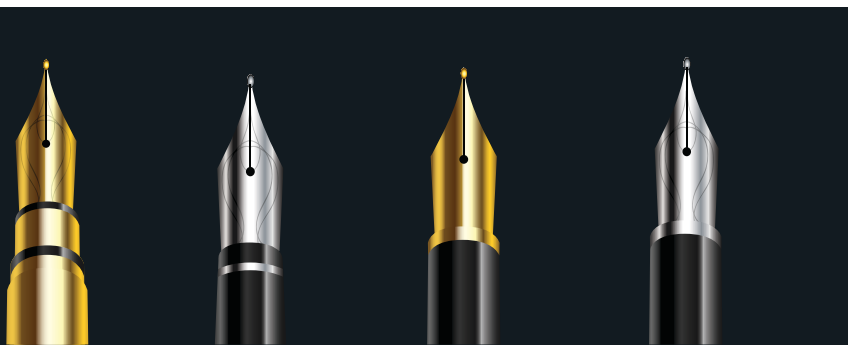


*Professional Enthusiasm  
Creates Trust and Affiliation*



MBA Alumni Association - University of Colombo



## *Professional Enthusiasm Creates **Trust** and **Affiliation***

The objective of the theme is to encourage the professionals to build professional relationships among themselves.

- by doing so, a professional should be an enthusiastic person who enjoys his efforts.
- Trust and affiliation helps individual professionals to feel stronger, confident and finally be a self-actualized individual.
- Self-actualization is an utmost wealth everyone seeks and needs.

# Our Vision

"To be the first choice in business governance"

# Our Mission

Contribute to the growth and development of the Colombo University MBA Programme. Partner in the country's economic and social development, by contributing to the national education programme. Build and promote business, cultural relationships and links with other associations having similar purpose here and overseas. Improve professional and personal life of members.

# Our Association MBAAA - UOC

The MBA Alumni Association - University of Colombo is a growing professional body of MBA Graduates of the University of Colombo. It is an independent body affiliated to the University and it has been in fruitful existence since 1997.

The MBAAA-UoC has established itself as a well known Association of Professional Managers with its members holding responsible positions in the areas of Management, Banking and Finance, Human Resources, Marketing, Engineering and IT in reputed organisations in the corporate and state sector. Its plethora of membership activities includes developing management and knowledge skills of its members, MBA students and other corporate executives. We work towards enriching the quality of professional and social life of MBA students graduating from the University of Colombo.

The Association also contributes to the general socio-economic development of the country through various programmes and activities carried out by its vibrant and dynamic executive committee with the support of the membership and others.

# Contents

Message from the President	02	Notice of the 18th Annual General Meeting	32
Message from the Competent Authority - University of Colombo	03	Auditor's Report	33
Message from the Dean of the Faculty - Management and Finance	04	Statement of Income and Expenditure	34
Message from the Treasurer	05	Balance Sheet	35
Executive Committee	06	Accounting Policies	36
Past Presidents	08	Notes to the Financial Statements	38
AGM 2014	10	Our Partners during the year 2014/15	42
Operations Review 2014/15	13	List of Life Members	44
Media Publicity at a Glance	30		



## Message from the President

Our way of working at the MBA Alumni Association has changed over the years and will continue to do so as per the requirements of society and membership.

We have deepened our focus on achieving results by articulating a clear strategic vision, allocating resources on a differentiated and dynamic basis, and creating qualitative and quantitative metrics that ensure greater accountability. Above all, we are engaging more widely and listening more closely for innovative ways of thinking and doing assignments in a professional, passionate and enjoyable manner.

I am honored to serve as the 2014-15 President of the University of Colombo MBA Alumni Association.

It's a great privilege, and I am deeply grateful to our outstanding alumni leaders, faculty of management & finance of University of Colombo, administrators and staff members for their advice and support, as I strive to be a passionate advocate from the day I joined this prestigious association.

Professional Enthusiasm creates Trust and Affiliation. The idea is to encourage our membership to build professional relationships. For doing so, a Professional should be an enthusiastic person who enjoys his efforts.

Trust and affiliation help individual professionals feel stronger, confident and contented people. Happiness is the ultimate wealth which we all seek and need.

Thanks to the dedicated and tireless leadership of the executive committee, new heights were reached by giving meaning to the theme of the year - Professional Enthusiasm creates Trust and Affiliation.

Our brainstormed & carefully planned programs such as the pre budget seminar, post budget seminar, university enrichment week, MBA Student selection and inaugurations, University internship programs, University student development programs, MBA night, forming of a research and consultancy unit, changing the look and feel of the MBA alumni web site, sing along session and increasing membership by 25% were successfully completed with great passion by the Executive Committee.

We wish all the best and long life to our MBA Alumni Association.

(Sgd.)

**Rohana Ellawala**  
President



## *Message from the Competent Authority - University of Colombo*

It is with great pleasure that I issue this brief message for the Annual Report 2014/2015 of the MBA Alumni Association of the University of Colombo.

The Association organizes several highly effective events and activities in the areas of management and tax.

In this way it equips professionals in Business Administration with state of the art knowledge to face the challenges of their profession and society in general.

I thank the society for the contribution they are making towards lifelong learning in Business Administration.

(Sgd.)

**Vidyajoythi Professor Lalitha Mendis**

Competent Authority

Vidyajoythi of Colombo



## *Message from the Dean of the Faculty of Management and Finance*

I am pleased to send this message for the Annual Report 2014/2015 of the MBA Alumni Association of the University of Colombo. The MBA Alumni Association coordinates and supports public best interests and they focus on issues related to welfare and educational activities of both postgraduate and undergraduate students of the faculty.

I recall the success of the pre-budget seminar and post – budget seminar organized during the period of 2014/2015 by the MBA Alumini Association. I believe that these seminars cater to the public interests where the budget proposals were reviewed by the industry professionals in attendance of more than 600 participants and caught the attention of ministry private and public sector managers, officers and policy makers.

This indicates unlike many other similar organizations, MBA Alumini Association of Colombo University is making a impact on the socio-economic landscape of Sri Lanka. Knowledge spread through these Seminars were noteworthy and valuable to apply both in locally and globally operating business organizations.

Further, the MBA Alumini Association has shown once again its active involvement in both undergraduate and postgraduate student's activities of the Faculty of

Management and Finance during the last financial year by taking part in organizing career day workshop, career fair in 2015, Enrichment week in 2015 and participates in recruiting MBA student's intake.

I take this opportunity to express my sincere gratitude to outgoing President Mr. Rohana Ellawala and his team of executive committee members and to wish the incoming office bearers success in their endeavor.

(Sgd.)

**Dr. R. Senathiraja**

PhD, MSc (Mgt), B.com (1st Class)

Dean, Faculty of Management and Finance  
University of Colombo



## Message from the Treasurer

It is with great pleasure that I am presenting the financial report for the year ended 31st March 2015 on behalf of the Executive Committee of the MBA Alumni Association of University of Colombo.

The total surplus generated from the events organized during the financial year is Rs. 646,723.27 and the net profit for the year is Rs. 118,625.00.

The committee planned several events to give maximum value to its members. Marking the highest enrollment of members to the Alumni Association within a year, the committee attracted 98 new members. This is a result of the committee's commitment on strengthening membership development.

Investments on fixed deposits grew to Rs 5,074,701.00 during the year mainly due to interest income earned through fixed deposits. Total assets of the association as at 31.03.2015 is Rs. 6,088,978.97

I am confident that the association will reap its benefits of these investments in the near future for its growth. The committee also donated Rs. 100,000.00 for the enrichment day organized by the Faculty of Management and Finance.

I would like to thank all the media partners, sponsors, event partners and our members who tirelessly worked to ensure the success of the events during the year under consideration. Special appreciation to the members of the Faculty of Management and Finance of the University of Colombo for its valuable support and encouragement.

Finally, my special thanks goes to all members of the Executive Committee for the support rendered to complete another successful year

(Sgd.)

**Boshan Dayaratne**

Treasurer

2014/15

# *Executive Committee*



**Left to right:**

K. T. Supeshala (*Assistant Treasurer*), Imani Perera, Prasad Jayasuriya, Waruna B. Jayathilaka, Hilary Fernando, Manohari Abeysinghe, Boshan Dayaratne (*Treasurer*), Upali Ratnayake, Chris Corea (*Trustee*), Chandima Samarasinghe, Rohana Ellawala (*President*), Chathura Siyambalapitiya, Prabath Kaushallya, Sarmaa Mahalingam (*Vice President*), Saranga Wijeratne (*Immediate Past President*).



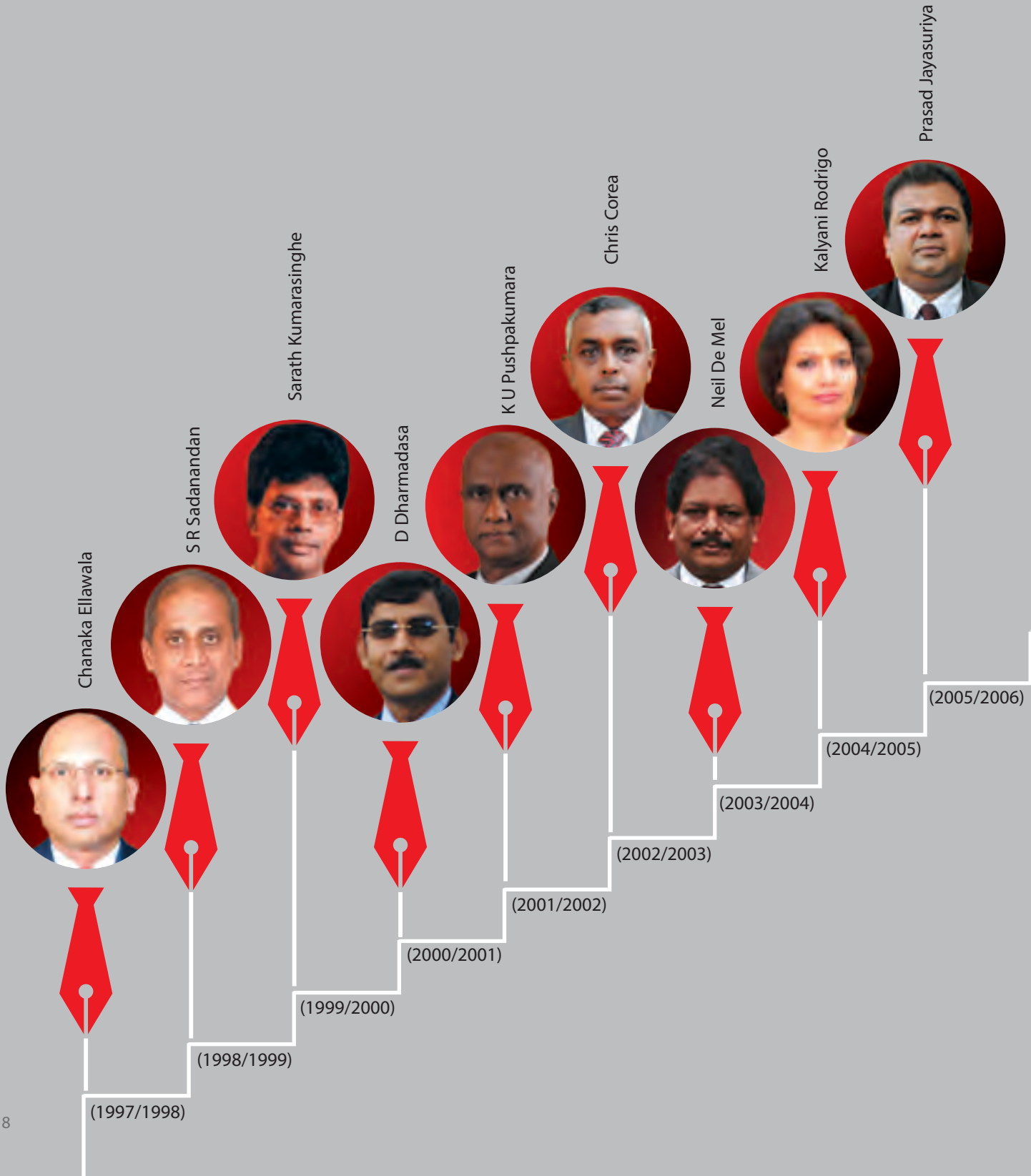


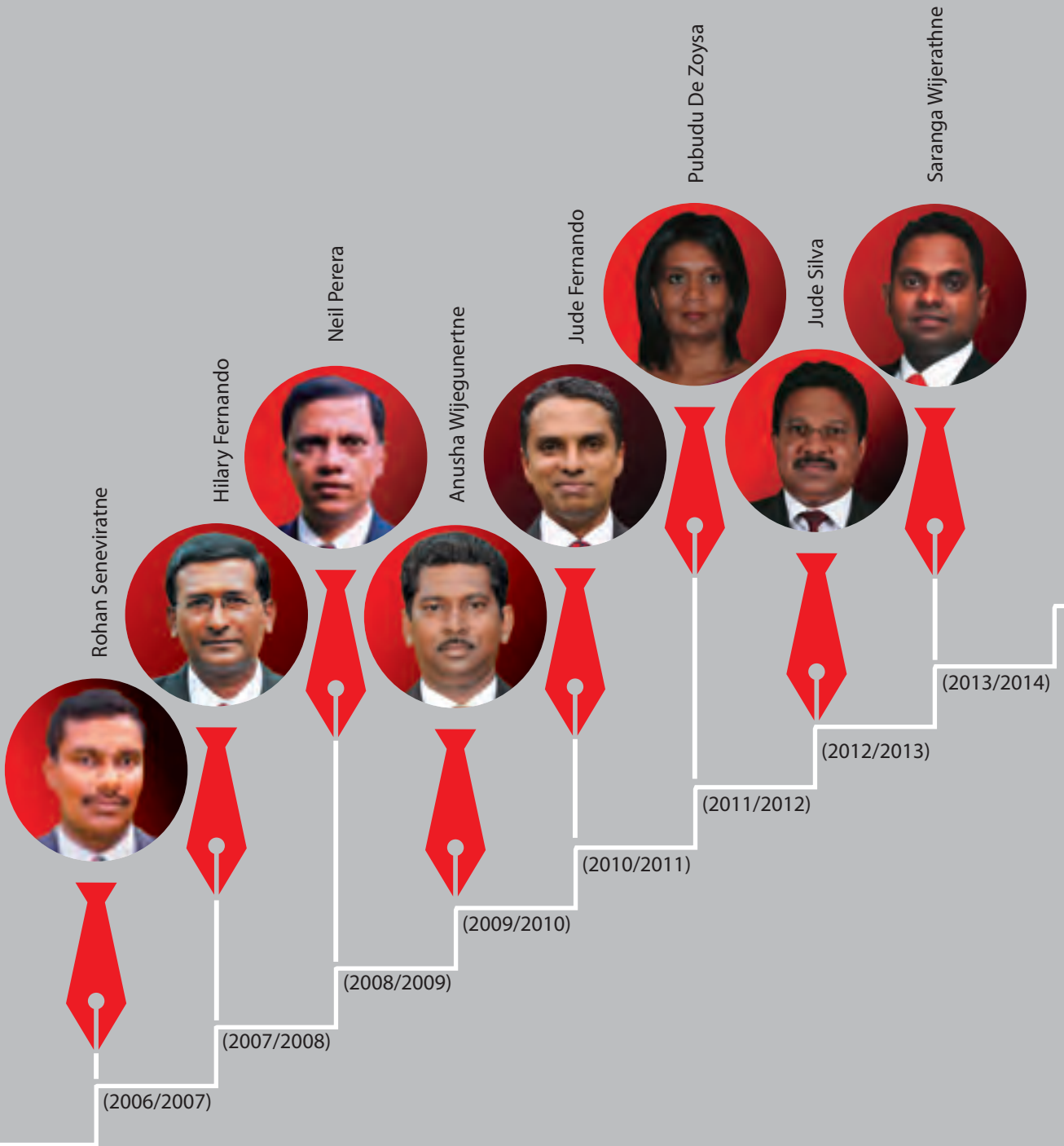
**Left to right:**

Neil de Mel (*Trustee*), Anusha Wijegunaratne, Lalith Sumanasiri (*Deputy President*), Damitha Jayawardena, Pubudu de Soyza, Jude Fernando, Jude Silva, Thusitha Wickramasinghe, K.U. Pushpakumara (*Trustee*), Dhilmini Palipane, Thusitha de Silva (*Secretary*), Ramesh Abeywickrema, Ranga Ratnayake (*Assistant Secretary*), Irshah Jayah, Chamara Wijeratne



# Past Presidents





# 17th AGM - 2014



# 17th AGM 2014

The 17th Annual General Meeting of the MBA Alumni Association of the University of Colombo was held on 17th July 2014 at the Union Ballroom, Colombo Hilton Residencies, Colombo 02, amidst a large and a distinguished gathering.

Mr. Irwin Weerackody, Chairman – Ogilvy group of companies was the chief guest on this occasion. Delivering the key note address, Mr. Weerackody made a very eloquent speech which cut across areas of religious harmony, Knowledge, Science and finally touched on the aspects of wisdom. Mr. Weerackody's speech on the theme, "Let wisdom prevail" would be remembered for its content and facts which made the audience think beyond their usual contemporary professional scope of thinking.

There were about 120 people attended the AGM including over 80 Alumni members. Mr. Rohana Ellawala, was unanimously elected as the President for the forthcoming year. Outgoing President Mr. Saranga Wijerathne made a very elaborate presentation on the progress of the year 2013/14.

Mr. Wijeyarathne presented the annual activity report where he highlighted the success of the key flagship activities of the association which were The Management Conference on "5 Hubs : Fiction or Reality"; Pre and Post Budget Sessions. These events were successful and were attended by a large number of participants. He also noted that the unique "The Debate" a debate between the Marketing and Finance fraternity was much talked about in the industry and attracted a lot of media publicity including a full TV coverage of the event. He further mentioned that Members Night "ColoMBA Jamboree" and "Paduru Sajje" were activities where members enjoyed with their families and thanked the project Co-chairs and members for their commitment during the year.

He also noted that the year was exceptionally successful in enhancing the image of the Association.

On taking office the new president, Mr. Rohana Ellawala addressed the AGM and took the opportunity to thank and wish the outgoing president and his team for their remarkable contribution during the last year. Further he noted that he is delighted and honoured to have been elected as the president after completing exceptional year for the Association by the previous EXCO.

He further presented his theme for the year "Professional enthusiasm creates trust and affiliation" and mentioned that professional relationships and networking would help personal development. Mr. Ellawala also shared a brief background of him and stated his objectives he intends achieving during his tenure of leadership.



# Exco Meetings



# Operations Review 2014/15

## Working Culture – Exco Meetings

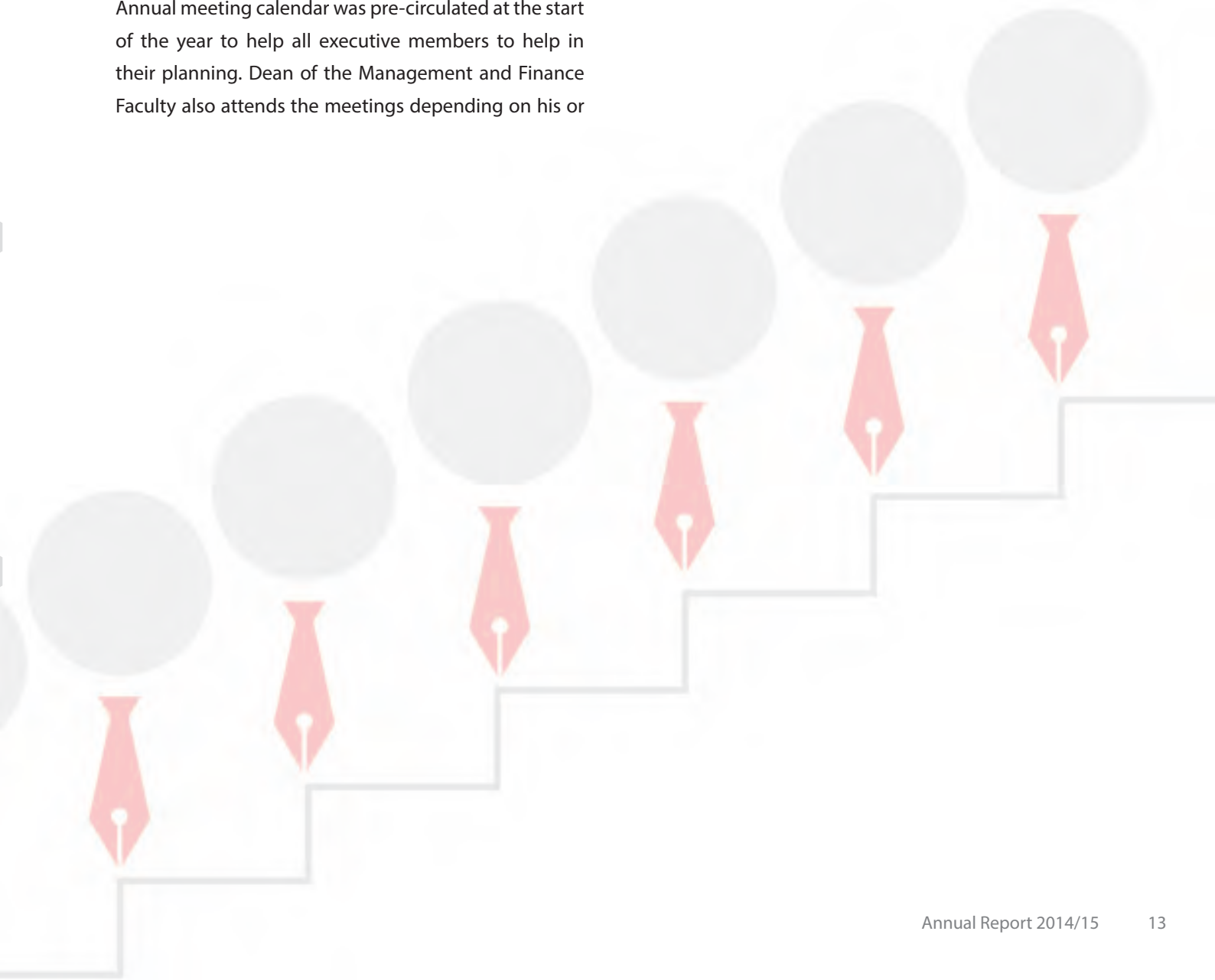
The association is enriched by the presence of dynamic personalities with rich working experience in diverse industries. This enables the executive committee to network effectively in sharing ideas and bringing in new thinking.

The 195th Executive Committee meeting of the association and the 1st meeting for the current term was held on 13th of August, 2014, and was held at the Board Room of College House, University of Colombo. This meeting was well attended with 25 executive members in attendance.

Exco meetings are held on second Wednesday of each month and starts 6 pm and usually goes on till 8 pm. Annual meeting calendar was pre-circulated at the start of the year to help all executive members to help in their planning. Dean of the Management and Finance Faculty also attends the meetings depending on his or

her schedules. The meeting starts with the President addressing the meeting. An inspiring “thought for the day” is then articulated by one of the Exco members. If present, the Dean of the Faculty, Coordinator of the Faculty also take time slots to address the meeting. The meeting proceeds in accordance with the circulated agenda. The outcomes and learnings from the events already completed are highlighted.

During the year 2014 / 2015, 11 regular Exco meetings were held and 2 special Exco meetings were held, and meetings were held at College House, Faculty of Management and Finance and also at Conference facility of Organization of Professionals Association, Colombo.



# Brainstorming to Lead





# Operations Review 2014/15

## Annual Planning Session

The Annual Planning and Brainstorming session for year 2014/ 15 was held at Palm Beach Hotel in Beruwala on 26th and 27th of July, 2014. The main objective of the session was to review and finalize the road map for the year 2014 / 15 and establish a healthy working culture within the newly appointed Executive Committee members.

Brainstorming session this year includes some new initiatives to learn and stimulate our minds to be better prepared to share constructive ideas before the final plan for finalized.

The session started with a brief religious program where members of different faiths observed their own religious rites supported by respective religious spiritual leaders specially invited for this task. Thereafter a professional team building and management consultant group

“361 degree” conducted two management activities which were very interactive and the lessons learned were shared by all the executive committee members. Another new addition to the agenda this time was the 5 minute learning from the past presidents sessions where close to 10 past presidents who were present shared their own person at experiences which was an inspiration to all the new Exco members and also helped to learn some of the past activities organization have had.

Most critical part of the session being the development of the road map and activity calendar for the year was developed. The project co-chairs that were self appointed to play the leadership role in each of these events programs together with the volunteer team members who consented to be in the agreed upon. Each team presented their brief plans and timelines of the planned events for the coming year noted as follows:

	<b>Committee</b>	<b>Project Leaders</b>
1	Membership Development	Chamara Wijerathne, Neil de Mel
2	Pre Budget / Post Budget	Ranga Ratnayake, K.T. Supeshala, Sarmaa Mahalingam
3	Annual Report	Thusitha de Silva, Ranga Ratnayake, Rohana Ellawala
4	Branding & Communication	Ramesh Abeywickrema, Upali Ratnayake
5	Sing along	Anusha Wijegunaratne, Chathura Siyabalapitiya
6	Consultancy & Research Committee	K. U. Pushpakumara, Neil de Mel
7	University Liaison Committee	Prasad Jayasuriya, Lalith Sumanasiri
8	Members Night	Waruna B. Jayathileke, Chandima Samarasinghe
9	Management Conference	Manohari Abeysekera, K. T. Supeshala
10	Speech Craft Programme	Sarmaa Mahalingam, Ramesh Abyewickrema

# *The Pre Budget Forum*



# Operations Review 2014/15

## The Pre Budget Forum

The MBA Alumni Association of the University of Colombo partnering with Sri Lanka's leading business newspaper Daily FT, organized the Pre 2015 Budget forum for the fourth consecutive year on 10th October 2014, at the Hotel Galadari – California Grill, with the participation of a host of business leaders and top officials from the Ministry of Finance.

The breakfast forum saw an eminent panel of business leaders present key insights and suggestions for the 2015 budget to the former Treasury Secretary Dr. P. B. Jayasundera and his team at a three hour engagement titled "This is no ordinary Breakfast".

Drawn from different economic sectors and businesses, the panelists shared what they view as the most critical issues the Government should address in Budget 2015 on 24th October. This unique annual forum was sponsored by the Standard Chartered Bank for the 3rd consecutive year.

The business leaders' panel comprised John Keells Holdings PLC Deputy Chairman Mr. Ajit Gunewardene, Brandix Lanka Ltd CEO Mr. Ashroff Omar, Aitken Spence Holdings PLC Deputy Chairman / MD Mr. Rajan Brito, Hemas Holdings PLC Chairman Mr. Husein Esufally, Hayleys PLC Chairman Mr. Mohan Pandithage, Expolanka Holdings PLC Group Managing Director Mr. Hanif Yusoof, Access Engineering PLC Chairman Mr. Sumal Perera, Royal Ceramics PLC Managing Director

Mr. Nimal Perera, DSI Group Managing Director Mr. Kulathunga Rajapakse, Akbar Brothers Ltd Director Mr. Asgi Akbarally, Laugfs Holdings Ltd Chairman Mr. W. K. H. Wegapitiya, Indian CEOs forum Director & Managing Director of Lanka IOC PLC Mr. Subodh Dakwale, 99X Technologies Ltd Managing Director Mr. Mano Sekaram, Cornucopia Sri Lanka MD Mr. Dinesh Weerakkody, Emirates Area Manager for Sri Lanka & Maldives Mr. Chandana De Silva, Grant McCann Erickson Chairperson Ms. Neela Marrikar, Lanka Confectionery Manufacturers Association Chairman Mr. Sylvester Perera and Hambantota District Chamber of Commerce Consultant Mr. Azmi Thassim.

Their suggestions ranged from macro as well as industry specific as they were requested to present the three most important expectations from Budget 2015 from a sector and corporate perspective. Most of the ideas were to further the government's aspirations to develop Sri Lanka as hub for commercial/tourism, maritime, aviation, energy and knowledge as well as reach the per capita goals set by 2016 and 2020. University of Colombo MBA Alumni Association Deputy President Mr. Lalith Sumanasiri and Standard Chartered Bank CEO Mr. Anirvan Ghosh also addressed the gathering.

The creative partner of the event was Phoenix Ogilvy.

# The Post Budget Forum



# Operations Review 2014/15

## The Post Budget Forum

For the fifth consecutive year the MBA Alumni Association of the University of Colombo and Daily FT jointly organized the Post-Budget seminar on 4th November 2014. Leading private sector industrialists, economic commentators and public sector representatives formed the panel which sought to thoroughly analyze and interpret the much discussed 2015 Budget at the Grand Ballroom – Hotel Galadari.

This was the first post-Budget forum the former treasury secretary Dr. P. B. Jayasundera attended and addressed following the Budget presentation to parliament on 24th October. Presentations were made by senior officials from the Ministry of Finance along with whilst a good representation of private sector leaders who shared their key insights and views. The panel comprised;

- Director (Tax services), PwC Sri Lanka - Ms. Charmaine Tillekeratne
- Senior Lecturer, University of Colombo - Dr. Priyanga Dunusinghe
- Chairman, DIMO PLC – Mr. Ranjith Pandithage
- Deputy Chairman/CEO, Cargills Ceylon PLC - Mr. Ranjit Page
- Chairman, hSenid Software International - Mr. Dinesh Saparamadhu
- President, Colombo Stock Brokers Association - Mr. Dihan Dedigama
- Director, Hambantota District Chamber of Commerce – Mr. Rohan L. Fernando

The forum which drew 550+ participants was supported by Sri Lanka Telecom PLC and Imperial Institute of Higher Education (Gold sponsors), Union Bank PLC (Silver sponsor), PriceWaterhouseCoopers (Technical partner), Phoenix Ogilvy (Communication partner), neo@Ogilvy (Digital partner), Gold FM (Media partner) and Vista (Print partner).

2015 Pre and Post Budget forums collectively contributed a total of Rs. 1.2 Mn profit.

Pre and Post Budget Forum project team comprised Ranga Ratnayake and KT Supeshala (Co-Chairs), Lalith Sumanasiri, Sarma Mahalingam, Damitha Jayawardena, Imani Perera, Ishan Jayah, Pubudu De Zoysa, Saranga Wijeyaratne, and Manohari Abeyasekara.

# Members' Night



# Operations Review 2014/15

## Members Night

The Annual Flagship get-together “MBA Night” Dinner Dance Event organized for University of Colombo MBA Alumni Members was held successfully on Saturday 21st March 2015 at the main Ball Room, Hilton Colombo Residencies, Colombo 02. This was a glamorous and fun filled celebration event planned for UOC MBA Alumni, their spouses, and friends, as well as invitees, academic staff attached to University of Colombo MBA programme and other distinguished guests and well-wishers. It met the objectives of providing an atmosphere for all to meet and enjoy the evening with relaxed networking and camaraderie, strengthening the bonds of friendship amongst members, and further enhancing the image of University of Colombo MBA Alumni.

With diverse activities and entertainment items, the event commenced with participants being greeted with a welcome gift, complimentary event photographs of each of the participants as take-home souvenirs, and a surprise preliminary cocktail event arranged, which were well appreciated and facilitated congenial intermingling of the participants even before the main event agenda. The Hilton Colombo Residencies added to the ambiance of this elegant and fun event with sophisticated lighting and decor, and a delectable menu with delicious items. The event was interspersed with four enthralling dance acts by the Hasitha Dance Academy troupe. The MBA King & Queen Event was held with Dr. Susantha Mallawarachchi and Mrs. Sarani Karunadharma being crowned. The dynamic compere was MBA Alumni Shanaka Wijeweera. The popular band Pearl provided toe tapping music and kept the participants dancing from inception of the event until the wee hours of the morning. The Raffle Draw was held with numerous prizes including the first prize of a return Air ticket to Singapore on Emirates sponsored and arranged by Emirates and Idea Holidays.

Many sponsors contributed to the success of this event, through financial and other sponsorship. The main sponsors were Sri Lanka Telecom, SLT Rainbow Pages

(Platinum Sponsors), Special Sponsors DIMO (Pvt) Ltd, Metropolitan Computers (Pvt) Ltd, Idea Holidays, Aitken Spence Group ( TNT/ Ace International Express (Pvt) Ltd /Aitken Spence Cargo, Emirates Holidays/ Aitken Spence Travels, Aitken Spence Hotels), NDB Bank, Astron Limited, and Omega Line (Pvt) Ltd. Other event sponsors included Sierra Readymix (Pvt) Ltd, Shippers Academy Colombo, Hatton National Bank PLC, Citi Bank, Toyota Lanka PLC, Tokyo Cement, Mechmar (Pvt) Ltd, Rhino Roofing Products Ltd, Pigeon Island Hotel Trincomalee, Lafarge Cement, Peoples Leasing, Janashakthi Insurance, Deutsche Bank, Commercial Bank, Lanka Orix Finance, UPS Courier Service, Chevron Lubricants Lanka PLC, CBL Foods, Dialog Axiata, Nestle Lanka, Oriflame - Independent Sales – Ms. Deepthi and Harcourts.

President of the Association Rohana Ellawala who assisted immensely in the sponsorship addressed the gathering, mentioning the teamwork behind the success of the event, and thanked the organizing committee members and other MBA Members who supported the event, and invited the participants to enjoy the evening.

Amidst the academic staff who graced the occasion were the Dean, Faculty of Management & Finance, Dr. R. Senathirajah, and Special Guest, Deputy Chairman University Grants Commission, Professor P.S.M. Gunaratne who in his speech congratulated the UOC MBA Alumni on their myriad successes and contribution to development. The Vote of Thanks was given by Dhilmini Palipane.

The MBA Alumni Members’ Night 2015 organizing committee comprised Waruna B. Jayathilake, Chandima Samarasinghe (project co-chairs), Anusha Wijegunaratne, Dhilmini Palipane, Prabhath Kaushallya and Jude Fernando. Whilst meeting the objectives and being a successful event it also contributed a surplus in funds amounting to Rs. 110,244/- for the MBA Alumni Association, University of Colombo. It was truly a memorable event strengthening camaraderie and enjoyed by all.

# University Liaison Committee





# Operations Review 2014/15

## University liaison committee

Right throughout the year, the University Liaison Committee worked very closely with the Faculty of Management & Finance of the University of Colombo to ensure that the standard of the MBA programme is improved. We continued to give our suggestions to the faculty, based on the feedback we got from the MBA students and the industry regarding the Colombo University MBA programme and most of these suggestions were received positively by the faculty authorities. We also invited the Dean of the Faculty of Management & Finance to take part in our monthly Exco meetings whenever possible; this move not only ensured a strong relationship with the faculty, but also helped us to identify the support faculty needed from the association.

As a result, we worked with the Dean and the organizing team during the 'Student Enrichment Week' organized by the faculty in Mid-October 2014 for the undergraduate students; We extended our support towards this event by means of a financial sponsorship as well as by arranging two student training sessions conducted by our alumni Mahesh Jayasinghe and Waruna Jayathilaka.

Again in May 2015, based on a request made by the Dean, the ULC came forward to assist the project team of the faculty in organizing the 'Career Fair 2015' held on 22nd May 2015. The aim of this project was to find internship placements for the final year undergraduate students of the faculty and our scope was to prepare the students for the industry interviews as well as to get private and public sector companies to participate for

the event. To facilitate the student preparations for the career fair, the MBA Alumni Association organized a half a day workshop for the more than 150 students on 13th May 2015 at the FGS auditorium; The workshop was conducted by our Alumnus Mahesh Jayasinghe and during the event our Deputy President Lalith Sumanasiri and one of our Past Presidents Prasad Jayasuriya addressed the students on the industry expectations from the fresh graduates.

During the year, the Executive Committee members of our association continued to participate in the interview panels that evaluated candidates for the intake of new MBA students; We also represented the association by participating at the inauguration ceremony held for the new MBA batch.

In late May 2015, the ULC arranged a special meeting with the newly appointed Vice Chairman of the University Grants Commission – Professor P. S. M. Gunaratne, who is not only one of our alumnus but also a very close and dear friend of the association. The EXCO representatives during this meeting congratulated the Professor on his appointment to this prestigious position and assured of the fullest cooperation and support of the association whenever needed.

The University Liaison Committee consists of Lalith Sumanasiri, Prasad Jayasuriya, Saranga Wijeratne, Irshan Jayah, Upali Ratnayake, Ramesh Abeywickrema, Jude Silva, Chris Corea and Hilary Fernando.



# Sing-along Session



# Operations Review 2014/15

## *Sing-along session*

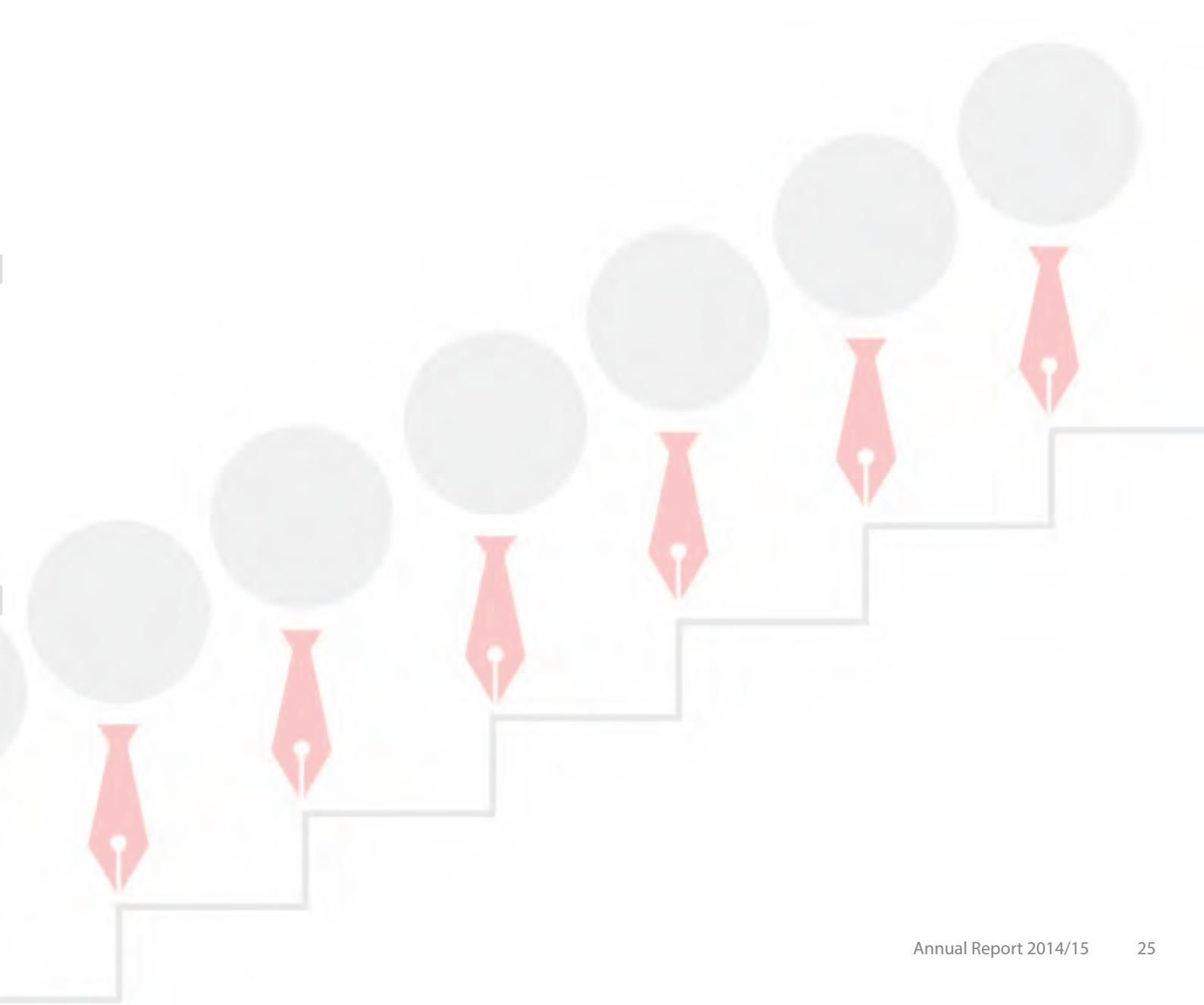
Sing-along event which was held on Friday the 30th Jan 2015, at the Grand Oriental Hotel (GOH), attracted more than 120 members and their families. It gave the opportunity for the members and their families to renew their friendship, build network among them and also to get into relaxing mode, out of the day-to-day busy work schedules.

Dean of the Faculty of Management & Finance, MBA Coordinators were among the distinguished invitees, who had not just participated, but also taken part

in “Sing along” with the Band – “Pearl”. All those who participated, especially the members joined recently, had thoroughly enjoyed the evening.

The commitment and the effort put by the Committee Chaired by Chathura Siyambalapitiya and Anusha Wijegunaratne was highly commended.

Team members included Waruna B. Jayathilaka, Ramesh Abeywickrema, Prasad Jayasuriya, Manohari Abeysinghe, Chris Corea.



# Consultancy & Research



## **GREAT NEWS** FOR MEMBERS OF THE **COLOMBO MBA ALUMNI,**

## **CONSULTANCY SERVICES** ON A WIDE RANGE OF SUBJECTS @ **SPECIAL CONCESSIONARY RATES !**

*If you are a member of the Colombo MBA Alumni, you can now avail yourself of a range of consultancy services offered through an expert panel comprising specialists from a wide range of business sectors covering the manufacturing industry, services sector, BPO & BTO sector, public sector, NGO/INGO sector and more.*

### **SERVICES OFFERED...**

Consultancy and advisory services offered at present include subject matter ranging from Finance, Marketing, Production, Supply Chain, ICT, Tax and Revenue Management, Language Support, HR & Labour Relations, Shipping & Logistics, Operations, International Business, Wealth Management, New Product Development, Travel & Aviation, Agriculture, Accountancy & Auditing, Stock Brokering and Investment Banking plus many important areas.

Forward your request to  
**[Consultancy@colombomba.org](mailto:Consultancy@colombomba.org)**  
to receive a quick feedback from our  
panel of experts.

# Operations Review 2014/15

## Consultancy & Research

Following the 2014/15 brainstorming workshop for the year plan a team was formed to work towards Consultancy & Research. Team formed a mechanism with 15 experts/specialists initially to respond to member requests relating to their professional work. These Experts/Specialist will handle areas such as Language - to add value by proof reading while focusing on the appropriate vocabulary and word order, grammar and syntax. Much of the reports and documents that are published have errors which hinder comprehension; Advertising, Communication, New product development; Aviation, Marketing, Revenue Management, Agriculture Economics; Production and production planning, leadership, Motivation, Management, Factory lay out, compliance and all production related things; Information Technology, Sales Force Tracking via Mobile Phone, Vehicle Tracking, Factory Process Monitoring – Temperature, Humidity, Vapour Detection etc. linked to alarm systems and computerized data recording; Human Resource Management; Detergents & personal care industries in terms of R&D, production, QC & project planning; Finance, accountancy and business strategy development, complicated shipping transactions & foreign currency regulations; Cyber security; Customer Care, Problem solving, Human Resource management and People Management, Churn &

Loyal Management, Sales & Campaign management; Audit and Assurance, Due Diligence Reporting, Accounting and Finance, Taxation, Setting up, Formation and Registration of new company, Company secretarial functions under Companies Act, Web site development and hosting, Internet based Database Solutions; International Business development and Logistics; General Management in theory and practice, Entrepreneurship, Change management and Communication and Leadership training. Member can benefit from this new facility through attached communiqué. Project led by K. U. Pushpakumara and Neil de Mel.

# *Look Back at a glance*





# Media Publicity at a Glance





# 17th AGM OF THE MBA ALUMNI ASSOCIATION – UNIVERSITY OF COLOMBO

## 17th Annual General Meeting

## MBA Alumni Association of University of Colombo holds AGM



## Brainstorming Budget with Breakfast

A top group of business leaders will be meeting to discuss their views and suggestions for Finance Ministry considerations at a breakfast forum organized by the Daily FT and Colombo University MBA Alumni Association - Pt by Anantha Ranasinghe



## Business leaders brains

24 persons, including business leaders, gathered for a breakfast forum with Secretary Dr J.E. Jayasinghe and his officials at Daily FT Colombo last week. The forum was held at the Standard Chartered Hotel.



## Private sector speaks up before Budget 2015

Sri Lanka welcomes 100,000 Chinese tourists



# Notice of the 18th Annual General Meeting

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To: All Members

Notice is hereby given that the 18th Annual General Meeting of the MBA Alumni Association of University of Colombo, will be held on Friday, 17th July, 2015 at the Union Ballroom, Hilton Colombo Residencies, Colombo 02 commencing at 6.30 p.m.

The Agenda for the meeting is as follows:

- Registration – 6.00pm onwards
- Lighting of the traditional oil lamp
- Reading of the notice convening the meeting
- Welcome address by the President 2014/2015 – Mr. Rohana Ellawala
- Reading the minutes of the last Annual General Meeting and its adoption
- Presentation of the Annual Report of the Executive committee of 2014/2015
- Tabling of Financial Report and Audited Accounts by the Treasurer and its adoption
- Tabling of proposed constitutional amendments and its adoption
- Appointment of a pro-tem Chairman
- Election of the new committee 2015/16
- Appointment of Auditors for year 2015/16
- Address by the New President 2015/16
- Introduction of the Chief Guest
- Address by the Chief Guest
- Vote of Thanks by the Secretary 2015/16
- National Anthem
- Close of the official sessions of the AGM

Fellowship: 8.30 PM

If you have any nominations for the new Committee, please fill in the attached form and send it together with the nominee's brief profile (professional/business) to the Secretary on or before 07th, July 2015. Further, we would appreciate if you could confirm your participation to the Secretary by email: [info@colombomba.com](mailto:info@colombomba.com), before 12th July 2015 in order to make necessary logistical arrangements.

All those ordinary members who have not yet paid their membership fee, are kindly requested to become life members and any Colombo MBA graduates who are willing to obtain the membership of the Association could be registered at the Venue. Life Membership Fee of the Association is Rs. 3000/-

By order of the Executive Committee

**Thusitha de Silva**  
Secretary 2014/15

# Auditor's Report



A.C.M. IFHAAM & Co.,

Chartered Accountants

#11, Station Road, Bambalapitiya, Colombo - 04, Sri Lanka  
Tel : 2554 550, 2559 362 Fax : 2583 913 Mobile : 077 7780 0087  
Web : www.acmigroup.lk E-mail : acmi@sltnet.lk

A. C. M. Ifhaam FCA, ACMA, BBA, LLB, LL.M Attorney-at-Law



## To the Members of MBA Alumni Association, University Of Colombo.

We have audited the Statement of Financial Position of MBA Alumni Association, University Of Colombo, as at March 31, 2015 and the related Statement of Income & Expenditure Statement for the Year then ended, together with notes thereto.

## Respective Responsibilities of the Treasurer & the Auditors

The Treasurer is responsible for preparing and presenting these Financial Statements in accordance with the Sri Lanka Accounting Standards. Our responsibility is to express an opinion on these Financial Statements, based on our Audit.

## Basis of Opinion

We conducted our audit in accordance with the Sri Lanka Auditing Standards, which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on test basis evidence supporting the amount and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the Executive Committee, evaluating the overall presentation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Accounting Standards. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We therefore believe that our audit provides a reasonable basis of our opinion.

## Opinion

In our opinion, so far as appears from our examination, the MBA Alumni Association, University Of Colombo has maintained proper books of account for the Year ended March 31, 2015 and to the best of our information and according to the explanations given to us, the said Statement of Financial Position and related statements of Income and Expenditure and Notes thereto, which are in agreement with the said books and have been prepared and presented in accordance with the Sri Lanka Accounting Standards, give a true and fair view of the MBA Alumni Association, University Of Colombo state of affairs as at March 31, 2015 and of its Income & Expenditure for the Year then ended.

A. C. M. Ifhaam & Co,  
Chartered Accountants.  
June 09, 2015.

# Statement of Income and Expenditure



	Note	2014/2015 Rs.	2013/2014 Rs.
<b>INCOME</b>			
Income from Membership	01	294,000.00	57,000.00
(Shortfall)/Surplus from Activities	02	646,723.27	1,377,256.73
Other Income	03	425,653.23	785,134.84
		1,366,376.50	2,219,391.57
<b>EXPENDITURE</b>			
Administrative Expenses	04	(1,209,199.23)	(1,023,659.27)
Finance Expenses	05	(5,195.41)	(7,479.12)
		(1,214,394.64)	(1,031,138.39)
Income Over Expenditure Before Taxation		151,981.86	1,188,253.18
Taxation	06	(33,357.29)	(85,125.59)
Income Over Expenditure After Taxation		118,624.57	1,103,127.59

# Balance Sheet



	Note	31.03.2015 Rs.	31.03.2014 Rs.
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	07	-	2,683.00
Investments	08	5,074,701.75	4,725,843.58
<b>Total Non Current Assets</b>		5,074,701.75	4,728,526.58
<b>Current Assets</b>			
Trade & Other Receivable	09	633,950.00	1,288,389.20
Cash & Cash Equivalents	10	380,327.22	497,906.31
<b>Total Current Assets</b>		1,014,277.22	1,786,295.51
<b>Total Assets</b>		6,088,978.97	6,514,822.09
<b>EQUITY &amp; LIABILITIES</b>			
Accumulated Funds	11	5,671,058.05	5,552,433.48
<b>Current Liabilities</b>			
Accounts Payable	12	381,962.92	847,228.61
Accrued Expenses	13	32,945.00	63,445.00
Income Tax Payable	14	3,013.00	51,715.00
<b>Total Current Liabilities</b>		417,920.92	962,388.61
<b>Total Liabilities</b>		6,088,978.97	6,514,822.09

The notes annexed form an integral part of these Financial Statements.

The Executive Committee of MBA Alumni Association, University of Colombo is responsible for the preparation and presentation of the Financial Statements.

Signed on behalf of the Executive Committee of MBA Alumni Association, University of Colombo.

President

June 9, 2015

Treasurer

June 9, 2015

# Accounting Policies

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## 1. General Policies

### 1.1 Basis of Preparation

These Financial Statements are Presented in Sri Lanka Rupees and have been Prepared on the historical cost basis.

These Financial Statements are prepared on the assumption that the association is a going concern, i.e. as continuing in operation for the future. It is therefore assumed that the association has neither the intention nor the necessity of liquidation or of curtailing materially the scale of its operations.

The accounting policies have been consistently applied as with those applied in the previous year.

### 1.2 Events After the Reporting Period

All material events occurring after the Statement of Financial Position date are considered and where necessary, adjustments made in these Financial Statements.

### 1.3 Taxation

No Provision for income tax is made due to the fact that the Association is not deemed to carry on business in accordance with the provisions of the Inland Revenue Act No 10 of 2006.

## 2. Valuation of Assets

### 2.1 Receivables

Receivables are stated at the amounts they are estimated to realize inclusive of provision for bad and doubtful debts.

### 2.2 Property, Plant and Equipment

#### 2.2.1 Cost/Valuation

Property, Plant and Equipment are recorded at cost (or valuation) less accumulated depreciation, which is provided for on the bases specified in 2.2.2 below.

The cost of property, Plant and Equipment is the cost of purchase or construction together with any incidental expenses thereon.

Expenditure incurred for the purpose of acquiring, extending or improving assets of a permanent nature by means of which to carry on the business or to increase the earning capacity of the business has been treated as capital expenditure.

#### 2.2.2 Depreciation

The provision for depreciation is calculated on the cost or valuation of all Property, Plant and Equipment other than freehold land, in order to write off such amounts over the estimated useful lives by equal installments as follows:

<b>Assets</b>	<b>Period</b>	<b>Percentage</b>
Furniture & Fittings	Over 05 Years	20%
Air conditioners	Over 04 Years	25%
Mobile Phone	Over 04 Years	25%

Depreciation is provided when the assets are put into use until retirement / De-recognition.

### **3. Income Statement**

#### **3.1 Income**

Income represents the amounts derived from the related projects/functions which fall within the associations ordinary activities.

#### **3.2 Income and Expenses**

Income is accounted for on an accrual basis and matched with related expenditure. All expenditure incurred in the running of the association and in maintaining the Property Plant and Equipment in a state of efficiency has been charged to revenue in arriving at the Operational results for the year.

# Notes to the Financial Statements



	2014/2015 Rs.	2013/2014 Rs.
<b>01. Income from Membership</b>		
Life Membership	294,000.00	57,000.00
	294,000.00	57,000.00
<b>02. (Shortfall) / Surplus from Activities</b>		
Management Conference 2013	-	(513,872.00)
Brainstorming Session 2013	(129,390.00)	(69,835.00)
Evening Seminar 2013	-	143,750.00
CSR Project 2013	-	(1,400.00)
MBA Night 2013	-	(201,218.00)
Post Budget Seminar 2014	434,929.27	978,420.85
Pre- Budget Seminar 2014	317,390.00	240,517.40
Paduru Party 2014	-	(43,177.00)
Management Conference 2014	-	947,738.88
Debate 2014	-	(4,501.40)
MBA Night 2015	110,244.00	(99,167.00)
Sing Along 2015	(86,450.00)	-
	646,723.27	1,377,256.73
<b>03. Other Income</b>		
Interest Income	379,303.23	417,634.84
Sponsorship Received	-	367,500.00
Other Income	46,350.00	-
	425,653.23	785,134.84
<b>04. Administration Expenses</b>		
AGM	972,223.72	865,310.20
Professional Fee (Audit & tax)	31,500.00	27,000.00
Depreciation	-	1,037.50
EXCO Meeting Expenses	37,004.60	38,762.23
University Liaison Expenses	-	9,206.60
Meeting Expenses	14,809.00	19,679.72
Membership Expenses	-	3,500.00
Donation to Welfare Student Society	-	25,000.00
Website Expenses	39,593.71	34,163.02
Printing & Stationeries	2,300.00	-
Donation for university Enrichment day	100,000.00	-
Other Expenses	9,085.20	-
Fixed Asset Write Off	2,683.00	-
	1,209,199.23	1,023,659.27



	2014/2015 Rs.	2013/2014 Rs.
<b>05 Finance Expenses</b>		
Bank Charges	5,195.41	7,479.12
	5,195.41	7,479.12
<b>06 Income Tax</b>		
Charge For the Year	3,013.00	51,715.00
With Holding Tax	30,344.29	33,410.59
Closing Balance	33,357.29	85,125.59

**07 Property, Plant & Equipment**

Cost	Balance as at 01.04.2014 Rs.	Additions During the year Rs.	Disposal During the year Rs.	Balance as at 31.03.2015 Rs.
Furniture & Fittings	41,185.00	-	-	41,185.00
Air conditioners	44,672.00	-	-	44,672.00
Mobile Phone	4,150.00	-	-	4,150.00
	90,007.00	-	-	90,007.00

Accumulated Depreciation	Rate	Balance as at 01.04.2014 Rs.	Charge for the the year Rs.	Disposal During the year Rs.	Balance as at 31.03.2015 Rs.
Furniture & Fittings	20%	41,185.00	-	-	41,185.00
Air conditioners	25%	44,672.00	-	-	44,672.00
Mobile Phone	25%	1,467.00		(2,683.00)	4,150.00
		87,324.00	-	(2,683.00)	90,007.00
<b>Written Down Value</b>		2,683.00			-

# Notes to the Financial Statements



	31.03.2015 Rs.	31.03.2014 Rs.
<b>08 Investments</b>		
Fixed Deposit - HNB - 1153031056963	1,043,344.13	982,270.84
Fixed Deposit - HNB - 1153031061209	446,621.52	422,828.93
Fixed Deposit - HNB - 1153031055789	1,985,637.05	1,803,157.52
Fixed Deposit - HNB - 115300010632	541,514.71	517,586.29
Fixed Deposit - HNB - 115300012681	1,057,584.34	1,000,000.00
	<b>5,074,701.75</b>	<b>4,725,843.58</b>

As per the constitution of the Association three trustees will also be signatories (in addition to the President Secretary and Treasurer) for any withdrawals or any borrowings against the fixed deposit or any other investments of the Association.

Accordingly the signatories for the withdrawals or any borrowing will be, any two of the three trustees together with the Treasurer and either the President or Secretary.

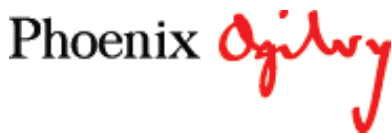
## 09 Trade & Other Receivables

Management Conference	-	9,000.00
Post Budget	50,400.00	18,639.20
Debate 2014	-	1,127,750.00
MBA Night	535,000.00	133,000.00
Sing Along Receivable	48,550.00	-
	<b>633,950.00</b>	<b>1,288,389.20</b>

	31.03.2015 Rs.	31.03.2014 Rs.
<b>10 Cash &amp; Cash Equivalent</b>		
Cash in Hand	1,375.20	1,375.20
Cash at Bank 10.1	378,952.02	496,531.11
	<b>380,327.22</b>	<b>497,906.31</b>
<b>10.1 Cash at Bank</b>		
HNB Current A/C 0050014223CU	375,943.03	493,622.89
HNB Savings A/C 005-002355-9SA	3,008.99	2,908.22
	<b>378,952.02</b>	<b>496,531.11</b>

	31.03.2015	31.03.2014
	Rs.	Rs.
<b>11 Accumulated Funds</b>		
Opening Balance	5,552,433.48	4,458,305.89
Income Over Expenditure	118,624.57	1,103,127.59
Prior Year Adjustment	-	(9,000.00)
Closing Balance	5,671,058.05	5,552,433.48
<b>12 Accounts Payables</b>		
Website Payable	34,593.73	34,163.02
Management Conference	6,995.19	6,995.19
Debate 2014	-	806,070.40
MBA Night Payable	34,756.00	-
Wijeya Newspaper Payable	283,953.00	-
Payable - Boshan	3,410.00	-
Payable - Supeshala	9,500.00	-
Payable - lalith	2,500.00	-
Payable - Manohari	6,255.00	-
	381,962.92	847,228.61
<b>13 Accrued Expenses</b>		
AGM Administration Expenses	1,445.00	1,445.00
Professional Fee Payable (Audit & Tax Fee)	31,500.00	27,000.00
Other Expenses	-	35,000.00
	32,945.00	63,445.00
<b>14 Income Tax Payable</b>		
Opening Balance	51,715.00	-
Charge For the Year	3,013.00	85,125.59
	54,728.00	85,125.59
(-) With Holding Tax Paid	-	-
(-) Payment	(51,715.00)	(33,410.59)
	3,013.00	51,715.00

# Our Partners during the year 2014/15





### *Other Partners*



Vista  
 Idea Holidays  
 Omega Line (Pvt) Ltd  
 Shippers Academy Colombo

Toyota Lanka  
 Mechmar (Pvt) Ltd  
 Pigeon Island Hotel Trincomalee

# Life Members



Member ID	Name
L0001	Mr. Shirley Jayakody
L0002	Mr. Rohantha Senevirathne
L0003	Mr. Ranjith Noel Bopearatchy
L0004	Mr. Chris Corea
L0005	Mr. Frank Nelfred Reginald Fernando
L0006	Mr. S R Sadanandan
L0007	Mr. K U Pushpakumara
L0008	Mr. Anuradha Tennakoon
L0009	Ms Keren Stephen
L0010	Mr. A Harsha Chanaka Ellawala
L0011	Ms. S Zeeniya Rasheed
L0012	Mr. K V D Sarath Kumarasinghe
L0013	Mr. Dedigama Dharmadasa
L0014	Mr. Neil De Mel
L0015	Mr. Mahanama Kumara Bandara Ralapanawa
L0016	Mr. Athula Nanayakkara
L0017	Ms. Dileeni Achala Dias
L0018	Mr. Stuart Anthony Chapman
L0019	Mr. Naveen Sooriyarachchi
L0020	Mr. W M Jayawardhane
L0021	Mr. Ranil I. Senaratna
L0022	Mr. Alex Vincent Samararatne
L0023	Mr. Tuan Roshan Cassim
L0024	Mr. Upali Ratnayake
L0025	Mr. R Nadarajah
L0026	Mr. E Neil Rohan I. Perera
L0027	Mr. DeepthiHewageegana
L0028	Mr. Ravi Fernando
L0029	Mr. Manoraj Navarathnarajah
L0030	Mr. Palitha S. Maliyadeva Muthukuda
L0031	Mr. M D Rohan Weerawansa Chandrasena
L0032	Mr. Lalith Perera
L0033	Mr. P Suchintha S. Perera
L0034	Mr. Dilshan R. Hettiarachchi
L0035	Mr. SenakeWijesinghe
L0036	Mr. Lalindra H. Roschen Perera
L0037	Ms. E M C SriyamalGamage
L0038	Mr. L M Kumarapeli
L0039	Mr. G A D Rohan Senevirathne
L0040	Ms. Geetha Selvaretnam
L0041	Ms. W A N Kalyani Rodrigo
L0042	Mr. Sanjaya V Samararatne
L0043	Ms. Gayathri Padmassekera
L0044	Mr. Danister Thudellage
L0045	Mr. Harsha Wickramasinghe
L0046	Mr. K K A ChandanaSamarasinghe
L0047	Ms. Amalene Ranjula Nilaweera
L0048	Dr. Rajarathnam Pathmaranjan
L0049	Mr. Mahesh Vipula Jayasinghe
L0050	Mr. V C Manone Perera
L0051	Mr. B A C Fernando
L0052	Mr. Kanthappu Elangko

Member ID	Name
L0053	Mr. Gamunu Gunasumana
L0054	Ms. Harshitha WannigamaGunaratna
L0055	Mr. P T Peter C. Gomes
L0056	Mr. Lalith Chandrakumara Weerathunga
L0057	Mr. N Priyantha Perera
L0058	Mr. Sarath Lakshman W Dissanayake
L0059	Mr. Sureshkumar Suppiah
L0060	Mr. W M S Kumara Wasala
L0061	Mr. W W Jude Chrishantha Fernando
L0062	Dr. S G M Muthuramalingam Ramasubbu
L0063	Mr. Thanbiah Govinthadas
L0064	Mr. Thilak D. Weerasinghe
L0065	Mr. Sarath S. B. Hewage
L0066	Mr. Galith Subaseela
L0067	Mr. A Hilmi Cader
L0068	Mr. Mahabaduge Prasad Fernando Jayasuriya
L0069	Ms. E Nilanthi Renuka Silva
L0070	Mr. Nishan Chandana Mahanama
L0071	Mr. Arumapurage Sumantha Indrajith Fernando
L0072	Mr. K D Anusha Wijeguneratne
L0073	Ms. Tania Marian Fernando
L0074	Ms. Amala Namali Kumari Heengama
L0075	Mr. M Gamunu Priyantha Bandara Jayasundara
L0076	Mrs. H Dayana Hemamala Karunasekara
L0077	Mr. Chandana Weerasooriya
L0078	Mr. Devasri Muthugala
L0079	Mr. Shalutha Athauda
L0080	Mr. Hilary A. Fernando
L0081	Mr. Ranjith HermanJayawardena
L0082	Mr. Kapila Welmillage
L0083	Ms. Kumudini Welmillage
L0084	Mr. K M Premaratne
L0085	Mr. Gamage Deepthi Nishantha Amaratunga
L0086	Mr. Sidath Edirisinghe
L0087	Mr. Thilak Rathnapriya Gunatunga
L0088	Mr. Noel Yahampath
L0089	Mr. Nades Nadeswaran
L0090	Mr. E Damitha Kumarasinghe
L0091	Mrs. Deepthi Neelapani Perera
L0092	Mrs. Hewa Paththinineg Sisirani Deepthika Sirtunga
L0093	Mr. N Gamage Mahinda
L0094	Mr. Mohamed Ismail AbdulHassan
L0095	Mr. Upali Sunil Arambewela
L0096	Mr. Lasantha Perera Jayatilaka
L0097	Mr. Gerard Shirantha Perera
L0098	Mr. Darshan Gayathral Perera
L0099	Mr. K Geoffrey Ronald Fernando Comester
L0100	Ms. Harshini Halangode
L0101	Mr. Lohitha Sanjeeva Karunasekera
L0102	Mr. Kamal Hemantha Muthukuda
L0103	Mr. Chaminda Pathmalal Abayawickrama

Member ID	Name
L0104	Mr. Chandra Bernard Pathberiya
L0105	Mr. Srinath Kapila Kumara Hettihamu
L0106	Ms. Nishani Eranga De Zoysa
L0107	Mr. H A D Wasantha Piyasiri Hettiarachchi
L0108	Mr. Wickum Chandana Weerabahu
L0109	Ms. K Priyanganie Damayanthi Fernando
L0110	Mr. Ruwan Hewapathirana
L0111	Mr. Malik Chamindri Perera
L0112	Mr. Don Anton Shirantha Dehipitiarachchi
L0113	Mr. Kavinda Menaka Lakshana De Zoysa
L0114	Mr. Razmi Marzook
L0115	Mr. M K Nayanajith Udayakumara De Silva
L0116	Mr. J M Prabhath Shantha Kaushallya
L0117	Mr. R L Subhash Anuruddha Rajapakse
L0118	Mr. M. H Zahir Mohamed Marzook
L0119	Mr. Nalaka Manjula Morugama
L0120	Mr. H H Chinthaka De Silva
L0121	Mr. Reginold Lasantha Senaka Senaratne
L0122	Mr. Murale Nadarajah
L0123	Ms. Pavithra Sanjeevani Siriwardhane
L0124	Ms. Nuwani Upeksha Amaratunga
L0125	Mr. Champika Viraj Kumar Periyapperuma
L0126	Mr. Ananda Senaviratne
L0127	Mr. Rohitha Rajaratne
L0128	Mr. Getawakandage Sudath Kumar
L0129	Ms. Nelun Shirani Malinee Senanayake
L0130	Dr. Tissa Ravinda Perera
L0131	Mr. Herath Bandage Keerthirathna
L0132	Mr. Chanaka Nalindra Howpe Liyanage
L0133	Mr. Chetiya Bopearatchy
L0134	Mr. Kaluharage Gamini Hemantha
L0135	Mrs. Fathima Rushdha Jawzi
L0136	Mr. Thurairajah Thivakaran
L0137	Mr. Bomullage Mudith Prasanna Somaratna
L0138	Mr. U H D Pathmasiri
L0139	Ms. Janaki Siriwardana
L0140	Mr. Kaushan Jayaratne
L0141	Mr. Sumudhu Jayathilake
L0142	Mr. Dushyantha Rodrigo
L0143	Ms. Devika Gunasekara
L0144	Mr. Sandun Wickramasinghe
L0145	Mr. Ajith Dhammika Jayasekera
L0146	Mr. Nayana Prasad Peiris
L0147	Ms. P K Sumudu Swarnarekha Kulasuriya
L0148	Ms. Manohari Prasadini Abeysekera
L0149	Mr. Lassana Weeratunga
L0150	Mr. Joseph Navin De Croos
L0151	Mr. Pandithavidana Anuruddha Goonawardena
L0152	Mr. Waruna Bandara Jayathilaka
L0153	Mr. Niranjith Anthony Thusitha De Silva
L0154	Ms. Vidanalage Nirmala Ranmalie Fernando
L0155	Ms. Sandya Sriyani Amaratunga
L0156	Ms. Heethaka Pubudu Priyadarshanie De Zoysa

Member ID	Name
L0157	Mr. Tiran S. Gunarathna
L0158	Mr. Wanasinghe Arachchilage Thusitha Prabhath Gunaratne
L0159	Dr. Nicholas E. L. W. Jayasekera
L0160	Mr. Panagodage Sirimal Ranjith Fernando
L0161	Ms. Delrukshi Varuni Egodage
L0162	Mr. Chandana Ranathunga
L0163	Wg.Cdr Joseph Jeyaretnam
L0164	Mr. Upul Bandara Angamma
L0165	Mr. Chaminda Ranna Pathirana
L0166	Mr. Vidanagamage Hemantha Wickramaratne
L0167	Mr. Pihilla Watta Gedara Indika Tennakoon
L0168	Mr. Thusith Chaminda Gunawarnasuriya
L0169	Ms. Pathmani Mangalika De Silva
L0170	Mr. P A Jude Palitha K. Perera
L0171	Mr. Prasad Galhena
L0172	Mr. Saneth Gamage
L0173	Mr. Tittagalla Gamage Chanaka Edirisooriya
L0174	Mr. Ramanath Atukorale Atukorale
L0175	Mr. Gajadeera Arachchige Bimal Iroshan Silva
L0176	Mr. Sudasinghe Ralalage Chaminda Prabhath Sudasinghe
L0177	Ms. S P Jayani Indika Senanayake
L0178	Miss. Dhilmini KumeriPalipane
L0179	Ms. Jina Rashmi Daluwatta
L0180	Mr. G D Padman Mendis
L0181	Mr. Neville Ruwanpathirana
L0182	Mr. Maddewatte Udaya Senarath Gamage
L0183	Mr. Liyanage Gnanawardena Perera
L0184	Mr. Dulith Sanjeewa Gurusinghe
L0185	Mr. G D T C Perera
L0186	Mr. Chandana Hemantha Thebuwena
L0187	Mr. Abdul Cader Mohamed Irzan
L0188	Mr. W L C Coonghe
L0189	Mr. Shamilal Aransaka Wijeyawardena
L0190	Mr. S A M Gamage
L0191	Mr. N P E Jayasooriya
L0192	Mr. W J M Wanigasekera
L0193	Mr. Wasantha Sanjeewa Sooriyarachchi
L0194	Mr. T A C A Kulatilake
L0195	Mr. Gayantha Lakprasanga Weerakoon
L0196	Mr. Amaranayakage Chaminda Dabare
L0197	Ms. Uthpala Kumara
L0198	Mr. R K U I Ranaweera
L0199	Mr. H J O Silva
L0200	Mr. L M A Gunawardena
L0201	Mr. Indujeewa Keerthilal Peiris
L0202	Mr. P T Ranil Shanaka Sugathadasa
L0203	Mr. H M Priyantha Bandara Herath
L0204	Mr. Sivalingam Sritharan
L0205	Mr. Ruwan Krishantha Rajapakse
L0206	Mr. Rienzi Kolitha Sri Nissanka

# Life Members



Member ID	Name
L0207	Mr. Shanil Gayan Jayasekera
L0208	Mr. D L Prasath Manjula Rathnasinghe
L0209	Mr. Wasantha Nihal K.P. Kankanamge
L0210	Mr. Chandana Bamunusinghe Liyanage
L0211	Ms. Nilmini Dharshika Rajapakse
L0212	Mr. A A C S L Aluthgama
L0213	Mr. Thushara Deepal PriyadarshanaAratchige
L0214	Mr. Bhoopal Mahendra Vithanage Dahanayake
L0215	Mr. P G Lalith Sumanasiri
L0216	Mr. Joseph Roshan Perera
L0217	Mr. M D I S Delgoda
L0218	Mr. N H Gamage
L0219	Mr. B M G Jayantha Bandara
L0220	Ms. Shiromal Cooray
L0221	Mr. Himal Mahesh Weerasekera
L0222	Mr. Gajendra Liyanaarachchi
L0223	Ms. Chandrika H. Liyanage
L0224	Ms. Kumudinie S. Hewavitharanage
L0225	Mr. Rasika Sampath Berugoda
L0226	Mr. Tharaka Dadagamuwa
L0227	Ms. Gayani Swineetha Perera
L0228	Ms. Anoma Siriwardena
L0229	Mr. RanjithKodithuwakku
L0230	Ms. Sandeepani Kodituwakku
L0231	Mr. M Shirley Gunawardhana
L0232	Mr. Udaya Rasantha Chandratileka
L0233	Mr. Suneth Jayawardena
L0234	Mr. Supramaniam Sabesan
L0235	Mr. Nishantha Kalansuriya
L0236	Ms. Kankanige Rashima Nilmini Perera
L0237	Mr. Chamith Manjula Kumara Dheerasinghe
L0238	Mr N M MohamedFazal
L0239	Mr. Lushantha Iresh Ranasinghe
L0240	Mr Duminda Gunasinghe
L0241	Mr. T H Chandana De Silva Wimalasena
L0242	Mr. W K SuranganaSarithchandra
L0243	Mr. K M G Vajira Kariyawasam
L0244	Mr. Pius Paiva
L0245	Mr. Suneth DevindaKotuthenne
L0246	Mr. D K Priyantha Upuljith Gunathilake
L0247	Mr. W L R R Kalhara
L0248	Mr. Dharani Thavalingam
L0249	Ms. Asanka Samanmali Gunashinhe
L0250	Mr. Shanaka Wijeweera
L0251	Mrs. Nandeeka Rajapakse
L0252	Ms. Upamali Amarakoon
L0253	Mr. Ramachandra Sarma Mahalingam
L0254	Mr. Sellam Ambalavanar
L0255	Mr. Madura Prabhashin Liyanarachchi
L0256	Mr. Induka Lalinda Senanayake
L0257	Ms. W A S AmanthiMotha

Member ID	Name
L0258	Mr. Hewawasam Gamage Priyantha Ajith Gamage
L0259	Ms. W Dulani Prasanga Nissanka
L0260	Mrs. Shantha Ruby Buvanendra
L0261	Mr. Herraluge Indika Krishantha Perera
L0262	Mr. Sumudu Udayanga Hettiarachchi
L0263	Mr. Prasantha De Silva
L0264	Mr. Sujeewa Kumarapperuma
L0265	Mr. Tharuka Dinendra De Silva
L0266	Mr. Wasantha Pradeep Kolombaarchi
L0267	Mr. Niranga Anurudha Weliwita
L0268	Mr. M.Lasintha Manil Ferdinando
L0269	Mr. Hemantha Uditha Kumara Hettiarachchige
L0270	Mr. Melvin Raphel Kurukulasuriya
L0271	Mr. Senerath Kiriwaththuduwege
L0272	Mr. W Chandana Deepthi Fonseka
L0273	Ms. Kumuduni Mallicachchige
L0274	Ms. W G Kusumalatha
L0275	Mr. Amila Hendaheewa
L0276	Mr. H V Pahan Prasanga
L0277	Ms. Nilmini Sanjeevanie Dasanayeka
L0278	Mr. Mampege Ranjith Wasantha
L0279	Mr. M A Ruwan Sammit Manchanayake
L0280	Mr. Saranga Wijeyarathne
L0281	Mr. Ellawala Liyanage Rohana Anura Ellawala
L0282	Mr. RoshanFernando
L0283	Mr. U Janaka Palinda Senarathne
L0284	Ms. Lakmini Niwanthi De Silva
L0285	Mr. Damian Amal Cabraal
L0286	Mr. Wickramasinghage Sumudithe Saman Piyasinghe
L0287	Mr. Chandima Udaya Priyanga Samarasinghe
L0288	Mr. Kahandawala Arachchige Jagath Nishantha
L0289	Mr. Herath Mudiyanselege Anil Kumara Herath
L0290	Ms. Attanayaka Mudiyanselege Maithree Priyanwada
L0291	Mr. Rohan Marino Adrian Tennakoon
L0292	Mr. Kahawe Guruge Isuru Wijesinghe
L0293	Mr. Wattage Darshana Udayanga Perera
L0294	Ms. UdenieThilakarata
L0295	Mr. Balasooriya Mudiyanselege Kasun Madhawa Balasooriya
L0296	Mr. Kulappu Thanthrige Supeshala
L0297	Mr. Mahamedre Balasuriyage Chamara Muditha Kalum Gunasekera
L0298	Mr. Aruna Irosh Somasiri
L0299	Mr. GaminiBambaradeniya
L0300	Mr. Dammika Gamini Premerkumara Ekanayake
L0301	Ms. Charmarie Maalge
L0302	Mr. Noor Mohamed Hasssan Mubarak
L0303	Mr. Joseph Emilrajan



Member ID	Name
L0304	Mr. Don Shirley Cleetus Mallawaarachchi
L0305	Mr. Ajith Manoj Weeraman
L0306	Ms. Jithmi HarshikaPanagoda
L0307	Ms. Punitha Indumathi Dahanayake
L0308	Mr. Maas Irshan Niyas Jayah
L0309	Ms. Kahandawala Punya Chandani
L0310	Mr. Karunanayake Athukoralalage Hemasiri Kumara Karunanayake
L0311	Mr. Nirosan Mapatuna
L0312	Mr. M S Sobath Wijetunge
L0313	Mr. Manimelwadu Neranjan Panduka De Silva Jayatilake
L0314	Ms. Biyanwalage ManeeshaJinadasa
L0315	Mr. Anthony J. Shirley Mahendra
L0316	Mr. M A R Suranga Jayaratne
L0317	Ms. Pathirannahelage Janani Madhuka Karunanayake
L0318	Mr. Ramesh Dushmantha Abeywickrama
L0319	Ms. Udunuwarage Rashmi Niranthi Gunawardana
L0320	Mr. Chamara Dhammika Wijeratne
L0321	Mr. Wijemuni Ajith Chanaka De Silva
L0322	Dr. Baskaran Annalingam
L0323	Ms. Heshani Menaka Alutwatte
L0324	Mr. Rathnayake Mudiyanselelge Lalith Nandana Priyathissa
L0325	Mr. Thusitha Wickramasinghe
L0326	Ms. Winodani Dhammika Rangani Upasena
L0327	Ms. Balapuwaduge Judith Sriyonie Mendis
L0328	Mr. Rajasinghe Hetti Arachchige Sanjeewa Rajasinghe
L0329	Ms. Hingure Arachchillage Uditha Shamali Wijegunawardhana
L0330	Mr. Kodithuwakku Kankanamge Senajith Dasanayake
L0331	Mr. Chathura Randike Siyambalapitiya
L0332	Ms. Udual Moteue Deepasik Maduwanthie Seneviratne
L0333	Ms. Rekha M.P. Hewlaiyananage
L0334	Mr. Don Gamini Wickrama Kalubowila
L0335	Mr. G K D D C Bandara
L0336	Mr. Talpe Marenchige Dilum Lasith Nanayakkara De Silva
L0337	Mr. Thennakoon Ralalage SampathDharmarathne
L0338	Mr. Channa Ariyasena
L0339	Mr. Ihala Baruwatgedera Ruwan RohithaBandara
L0340	Mr. Kariyakarawanage Benston Peter Fernando
L0341	Mr. Joseph Laksiri Ruwan Wijeratne
L0342	Mrs. Sujeewani Indima Wijeratne
L0343	Mr. Thelge Chathura Madushan Peiris

Member ID	Name
L0344	Ms. Thisanthi Kaluarachchi
L0345	Mr. Nishan Indika Abeysooriyaarachchi
L0346	Mr. Liyana Ralalage Laksiri Asoka Liyanage
L0347	Mr. Samitha Jayakody
L0348	Mr. Waruna Pradeepa Attanayaka
L0349	Mr. Ranga Indika Ratnayake
L0350	Ms. Otilie Win
L0351	Mr. B W Indika Rodney Abeysiri
L0352	Mr. Wadiya Rallage Cholitha DharmabanduWijawardana
L0353	Mr. Neranjan Kalinga Abeysooriyaarachchi
L0354	Mr. Chandika Jananath Nettasinghe
L0355	Mr. Boshan Harshana Dayaratne
L0356	Mr. Nemantha Neranjan Hatharasinghe
L0357	Mr. Uduwanage Thilina Nuwan Perera
L0358	Mr. Harsha Samaranyake
L0359	Mr. Laddu Somadasa Silva
L0360	Mr. Prasanna Ruwan Kariyawasam
L0361	Mr. Katheesh kandasamy
L0362	Mr. Shantha Priyanath Kithsiri Jayakody
L0363	Ms. Amila Surangi Goonawardane
L0364	Ms. Rapti Indira Silva
L0365	Ms. Nissansala Nawarathne
L0366	Ms. Manori Priadarshani Emmanuel
L0367	Mr. SugunatheeranThananchayan
L0368	Mr. Samantha Galagama
L0369	Cpt. Magalage Samantha Kumudu Kumara Perera
L0370	Mr. Yalagamage Shanaka Damith Wijesinghe
L0371	Mr. Damindra Ranjan Dissabandara
L0372	Mr. Lalith Withana
L0373	Mr. S Harsha Kapilarathna
L0374	Mr. Don Chaminda Kaushalya Rajapaksha Pathirage
L0375	Ms. Deshappriya Anoma Priyadarshani Premarathna
L0376	Mr. Eranda Wishanake Weerakoon
L0377	Mr. Sujeewa Jayasinghe
L0378	Ms. Iresha Vajiramali Kulatilaka
L0379	Mr. Suresh Kingsly Tissaaratchy
L0380	Mr. Nipul Weeraratne
L0381	Mr. Lushan NalindaAbesekara
L0382	Mr. Susantha Mallawa Arachchi
L0383	Ms. Shyamalee Nisansala Kumari Paranayapa
L0384	Mr. Sarada Chandima Alutwala
L0385	Mr. Damitha Jayawardana
L0386	Ms. Imani AngelinePerera
L0387	Mr. Suren Parakrama Nanayakkara
L0388	Mr. Thisara JeevanaHewapathirana
L0389	Mr. Mangala Abeysekara.
L0390	Mr. Dimuthu Thushara Ratnasiri Andrahennedhy

# Life Members



Member ID	Name
L0391	Ms. S M A D S Hiranya Sammandapperuma
L0392	Mr. Mahesh Nishantha Athukorale
L0393	Mr. H A Lalindra Tissera
L0394	Mr. Foo Haw Li
L0395	Mr. Sukith Ganendra Nanayakkara
L0396	Mr. D M D Reshan LalangaGunawardane
L0397	Mr. Tishan Harendranath Subasinghe
L0398	Mr. D B Srinatha Edirisinghe
L0399	Mr. K D Nishantha Senaratne
L0400	Mr. Palitha Sumeda Edirisuriya
L0401	Ms. A K M PreethieUdayanga Nilmini
L0402	Mr. P K G Harischandra
L0403	Mr. M Sumith Senaka Peiris
L0404	Ms. R P Umesha Sandarenu
L0405	Mr. A D T RohanaThilakaratne
L0406	Mr. Satchithanandam Sakisan
L0407	Mr. Dissanayake Mudiyanseleage Janitha Dissanayake
L0408	Mr. Gamage Nirmal Prasanna Nanayakkara
L0409	Mr. Situge Sri Lakmal Jayasinghe
L0410	Ms. Ronali KumuduKumarasinha
L0411	Mr. Dodangodawattege Harinda ChandimalWimalransi
L0412	Mr. Jayamaha Hitihamilage Manjula RuwanJayamaha
L0413	Mr. Ahmed Afal Jezin Izzedeem
L0414	Mr. Madawala Liyange Don Chathura JayathLiyanaage
L0415	Mr. Hikkaduwa Liyanaage Sonal Vibeesh De Silva
L0416	Ms. Kariyawasam Horagampita Gamage Navoda Gimhani
L0417	Mr. Nalinda Fernando
L0418	Mr. Sharon Antoinette De Silva
L0419	Ms. Lakmali Nadeeka Perera
L0420	Mr. Kulendran Sivaram
L0421	Mr. Kushan Sumendra Samarasinghe
L0422	Mr. Malinda Samaratunga
L0423	Mr. Thakshila Weerasekera
L0424	Ms. Meena Priyanka Koggala Wellala
L0425	Mr. Kavindra Gayajith Dassanayake
L0426	Mr. Thilak Dilhan Athapaththu
L0427	Mr. Hanthyge Nuwan Maduvirasha
L0428	Mr. Abeywarna Arachchige Haripriya Priyantha
L0429	Mr. Windana Pradeep Rajapaksha
L0430	Ms. Sumalka Mahitha Jayasuriya
L0431	Mr. Ranatunga Arachchige Randika Sandamal Ranatunga
L0432	Ms. Christine Shiromi Jesudian
L0433	Ms. Prasadi Dileka Demuni
L0434	Ms. Wasanthika Wanigasinghe
L0435	Mr. Banuka Lakmin Tennakoon
L0436	Mr. Sathira Subhashana Weerakoon

Member ID	Name
L0437	Ms. Marie Dhishna Soyza
L0438	Ms. Eshani LakshikaThenuwara
L0439	Ms. Ranasinghe Arachchige BuddikaAwanthi Kumari
L0440	Mr. A W Kapila Kumara De Silva
L0441	Mr. Kankani Thanthri Prabath Sujeewa Chandrasiri
L0442	Mr. Don Simon Patabendi Nishantha De Silva
L0443	Mr. Mohammed Asif Cassim
L0444	Mr. Chinthaka Udayanga Thuduweaththa
L0445	Mr. Errol Ricardo Senathirajah
L0446	Mr. Anuradha Hemantha Kothalawala
L0447	Mr. Chaminda Upendradasa Silva
L0448	Mr. D A M G R Fernando
L0449	Mr. Najith Wasana Liyanage
L0450	Mr. Amal Eranga Rodrigo
L0451	Mr. Manjula Chanaka Yapa Abeytunga
L0452	Ms. Rangika Piyumi
L0453	Mr. Sriganesha Thanendrakumar
L0454	Ms. Sriyani Kulasinghe
L0455	Ms. Iroshini Sandamali Soysa
L0456	Ms. Shalini Udara Wickramanayaka
L0457	Ms. Mekhala Lakshani Perera
L0458	Mr. Saman Kumara Rasaputhra
L0459	Ms. Priyanganie Asoka Wijesinghe
L0460	Ms. Gihani Buddhika Nanayakkara
L0461	Mr. Janak Priyantha Hettiarachchi
L0462	Ms. Nirushanthi Hajananth
L0463	Mr. H D K CKeerthirathna
L0464	Mr. Upul Dhanuka Liyanagamage
L0465	Ms. Upulee Wishmika Gunasekara
L0466	Mr. Shehan Nandika Gunasinghe
L0467	Mr. Thavaratnasingam Yugatharan
L0468	Mr. S Gnanachandran
L0469	Mr. Noel SanjeeewaBandaranayake
L0470	Mr. Indika Aruna Weerathna
L0471	Mr. Nayantha Honduwa Pathirana
L0472	Mr. Don Chandana Wanaguru
L0473	Mr. Nidesh Dilshan Fernando
L0474	Mr. Rohitha Padmalal Wickramasinghe
L0475	Mr. Sidath GoshithaAriyaratne
L0476	Mr. Don Dinusha Gunawardhana
L0477	Mr. Laksiri RandulaChandraratne
L0478	Mr. Nalin AnuradhaDissanayake
L0479	Mr. Saman Abeysiridera Samarakoon
L0480	Mr. Sharanka Imesh Perera

## Members enrolled after 31st March 2015

L0481	Ms. W Chandra Sriyalatha Gunaratne
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## *Theme for the year 2015/2016*

### **Change for a better tomorrow**

“Change” is to evolutions People are to an organization. With 18 years behind us and many more ahead of us, change is becoming that vital ingredient in transitioning individuals, teams and the entire association to a new phase of growth and maturity. With the rise in Globalization, Innovation and Information Technology, the need for change further highlights the necessity for business practices also to evolve their “ways of thinking ”and “ ways of working”. Whilst prepping the association to adapt to the constantly evolving business environment and to meet the members’ expectations, we are also delivering better value that would enrich professional networks and sharpen their competitive edge by uplifting standards on par with the global paradigm.

#### **Name of the Association**

MBA Alumni Association - University of Colombo

#### **Registered Office**

Faculty of Management and Finance  
University of Colombo  
94, Cumaratunga Munidasa Mawatha,  
Colombo 03.

#### **Auditors**

ACM JFHAAM & Company

#### **Banker**

Hatton National Bank

#### **Contact Information**

Web : [www.colombomba.org](http://www.colombomba.org)  
: [www.colombomba.com](http://www.colombomba.com)



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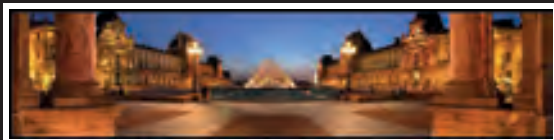
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