



TO ELEVATE THE NATION IN A TIME OF PERIL

MBA ALUMNI ASSOCIATION | ANNUAL REPORT 2022/23

CONTENTS

VISION MISSION OUR ASSOCIATION	2
MESSAGE FROM THE PRESIDENT	4
MESSAGE FROM THE VICE CHANCELLOR	6
MESSAGE FROM THE DEAN	8
MESSAGE FROM THE TREASURER	9
EXECUTIVE COMMITTEE 2022/23	10
OPERATIONAL REVIEW	14
PAST PRESIDENTS (1997 - 2022)	16
24TH ANNUAL GENERAL MEETING	18
ANNUAL PLANNING SESSION	20
POST BUDGET FORUM 2023	22
MEMBER ENGAGEMENT	26
CRICKET MATCH (KURUMBA 2022)	26
KISSA NIGHT 2023	28
MEMBERSHIP DEVELOPMENT	30
NEW MEMBER INDUCTION	32
MANAGEMENT CONFERENCES	34
ESG SUMMIT 2023	34
ONLINE FORUMS	38
QUARTERLY FORUM	38
WEBSITE REVAMPING	40
MEDIA AND COMMUNICATION	41
WORKING CULTURE	42

PARTNERED EVENTS	44
MEDIA AND PUBLICITY	46

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT	49
STATEMENT OF INCOME & EXPENDITURE	51
STATEMENT OF FINANCIAL POSITION	52
STATEMENT OF CHANGES IN ACCUMULATED FUND	53
STATEMENT OF CASH FLOWS	54
NOTES TO THE FINANCIAL STATEMENTS	55
MBAAA 2023/24 THEME	62
LIST OF MEMBERS	63
NOTES	71

Digital View



The Annual Report is available on our official website, www.colombomba.com



TO ELEVATE THE NATION IN A TIME OF PERIL

The theme serves the purpose of indicating the moral wish of a volunteer organization towards giving something back to the society. MBA Alumni Association being a decades old reputable volunteer association, well known for its generous efforts, in awakening the policy makers and professionals in timely national issues. Thus, in year 2022 Sri Lanka was confronting a remarkable peril which was the worst in the recent history of the country. This set the theme for the MBA Alumni Association in performing their duty to provide relief at their capacity to the uncertain situation that the county and nation was going through. The Association focused most of their physical and virtual forums in addressing and dissecting the root causes of the peril and to enlighten the public on way out strategies both professionally and psychologically. Given the success achieved during the term 2022/23, trust that the Association walked the talk in contributing to elevate the nation in a time of peril at the best capacity of a volunteer entity.

OUR ASSOCIATION

The MBA Alumni Association - University of Colombo is a growing professional body of MBA Graduates of the University of Colombo. It is an independent body affiliated to the University and has been fruitful since its existence in 1997.

The Association has established itself as a well-known Association of professional managers with its members holding responsible positions in the areas of Management, Banking & Finance, Human Resources, Marketing, Engineering and IT in reputed organizations in the corporate and state sector.

Its plethora of membership activities includes developing management and knowledge skills of its members, MBA students and other corporate executives. We work towards enriching the quality of professional and social life of MBA students graduating from the University of Colombo. The Association also contributes to the general socio-economic development of the country through various programmes and activities carried out by its vibrant and dynamic executive committee with the support of the membership and others.

VISION

“To be the first choice in business governance”

MISSION

Contribute to the growth and development of the Colombo University MBA Programme. Partner in the country's economic and social development, by contributing to the national education programme. Build and promote business, cultural relationships and links with other Associations having similar purpose here and overseas. Improve professional and personal life of members.

5th Annual General

MBA Alumni Association University of Colombo



MBA
ALUMNI
ASSOCIATION

UNIVERSITY OF COLOMBO

MESSAGE FROM THE PRESIDENT



To Elevate the Nation in a Time of Peril:
 "In a time of peril, the MBA Alumni Association demonstrated resilience and unity. Despite challenges, our executive committee led with determination, turning adversity into opportunity. Together, we celebrated triumphs and made a lasting impact. As we look back on this transformative year, we stand proud, knowing our unity has paved the way for a brighter future."

Leadership is an action, not a title, Donald McGannon.

At the conclusion of my twelve-month term in office, I pen this note with a sense of contentment, reflecting upon the memorable year experienced by the MBA Alumni Association and myself personally.

Taking office in June 2022, we faced an unprecedented period of social unrest in the country, prompting us to theme the year as "To Elevate the Nation in a Time of Peril". Hosting a physical Annual General Meeting (AGM) during the month of June proved challenging as the incessant fuel scarcity had brought the country to a standstill.

Despite these difficulties, our executive committee persevered through turbulent times, ultimately marking a remarkable year. Over the past 12 months, we successfully executed most of the planned projects, resulting in a significant

net profit for the Association. The project committees encountered severe barriers in organizing events, particularly during the third and fourth quarters during public unrest due to fuel, fertilizer, and gas shortages was at its peak. The persistent, "The Aragalaya" demonstrations, led by a group of impassioned youth, created an atmosphere of social agitation that occasionally hindered the success of our envisioned events.

However, amidst these challenges, our dedicated Post Budget project team organized a momentous Post Budget Forum, graced by the presence of the Honourable Ranil Wickramasinghe, President of Sri Lanka. This historical landmark marked the first time an event by the MBA Alumni Association was attended by the head of state. Aligning with our theme,

the forum effectively conveyed expert insights on national issues to the policymakers of our country. In his address, the President publicly mentioned his intention to recommend the privatization of loss-making state-owned enterprises to the Cabinet, even if profitable entities were included, as long as it served the best interests of the nation. With over 300 attendees, the forum provided a unique opportunity for direct interaction and discourse with the Honourable President, alongside esteemed panellists such as the Secretary to the Ministry of Finance, Mr. Mahinda Siriwardane; the Governor of the Central Bank, Dr. Nandalal Weerasinghe; the Country Director of the World Bank; the Country Head of the Asian Development Bank, and other prominent industry leaders. The event was strategically partnered

by Standard Chartered Bank (SCB), with the CEO of SCB, Mr. Bingumal Thewarathantri, also participating as a panellist.

It was evident that the general public experienced a sense of despondency during this period. To provide a respite from their day-to-day hardships, the Association organized a vibrant cricket match and a musical evening for members and their families, offering a much-needed reprieve.

Demonstrating our commitment to the environment, the Association successfully organized the ESG Seminar, despite numerous challenges. The ESG Summit 2023 served as a vital and timely platform, addressing a topic that is increasingly becoming the norm in many developed nations. Dr. Anil Jasinghe, Secretary to the Ministry of Environment, chaired the event as the Chief Guest, alongside Mr. Mark Surgenor, CEO of HSBC Sri Lanka and Maldives, who graced the occasion as the Guest of Honour. Distinguished speakers from the United Nations Development Programme (UNDP), United Nations Global Compact (UNGC), and various industry experts formed the elite panel.

I must express my profound appreciation for the exceptional commitment and dedication displayed by the organizing committees of these events, particularly during times of crisis. Their invaluable contributions had an intangible yet significant impact on the Association throughout the year. Additionally, our enhanced collaboration with our esteemed Alma Mater, the University of Colombo, proved instrumental in fostering productive links. The Association organized several online and physical knowledge-

sharing forums, specifically targeting MBA students of the university, providing them with the opportunity to engage with world-class intellectuals and scholars.

I would like to extend my gratitude to the Vice Chancellor, Sr. Prof H.D. Karunaratne, the Dean of the Faculty of Management and Finance, Prof. Dharmadasa, MBA Unit Coordinator Prof. Nishantha Busige, Ex-coordinator of the MBA Weekday Programme Dr. Nishani Ekanayake, and the supportive non-academic staff. Their humility and assistance greatly facilitated our endeavours, and they deserve sincere appreciation.

I must also take this opportunity to offer my heartfelt congratulations and thanks to my executive committee members who demonstrated unwavering dedication and performed exceptionally well during a time of great adversity. Despite the socially gloomy atmosphere of the past year, my team exhibited resilience, persuasion, and determination, successfully executing the events that were planned during our annual planning session.

As a volunteer association, our primary objective is not profit-driven. Nevertheless, I am pleased to report that my term has yielded a net profit of approximately LKR 1.3 Million, a significant achievement considering the circumstances. This financial sustainability was made possible through the invaluable support of our long-standing partners, such as SCB and HSBC, along with the co-organizer of many events, Daily FT. Furthermore, I would like to acknowledge the exceptional creativity and contribution of our partners, Phoenix Ogilvy and

Sarva Integrated, in bringing to life the creative aspects of our major forums.

In conclusion, I would like to share a quote from John F. Kennedy, the 35th President of the United States: "When written in Chinese, the word 'crisis' is composed of two characters. One represents danger and the other represents opportunity." I firmly believe that together, we embraced the character of "opportunity" and persevered to deliver the best for our membership and the Association throughout the past year.

I extend my best wishes to the incoming president and the executive committee, hoping for brighter days ahead.

Thank you,



Chandima Samarasinghe
President 2022/2023.

MESSAGE FROM THE VICE CHANCELLOR



Proudly commending the MBA Alumni Association of the University of Colombo, a testament to excellence in professional development of its members. Congratulations on their remarkable growth and contributions to academia, industry, and society. A shining example of collaboration and success, forging a bright future for its members and the esteemed university.

It gives me great pleasure to write this congratulatory message for the Annual Report of the MBA Alumni Association of the University of Colombo to be published in 2023. The history of Management education in the University of Colombo dates back to 1979 when the Department of Commerce and Management Studies was set up in the Faculty of Arts. The management stream of the university of Colombo grew rapidly and in the 1980s, it became the department that accommodated the largest number of undergraduates in the Faculty of Arts. In order to cater for growing demand for postgraduate education, the department of Commerce and Management launched Executive Diploma in Business Administration (EDBA)

Program and Master of Business Administration (MBA) program in 1981. Associate Professor W.M. Jayaratne was the founding head of the Department and founding coordinator of the MBA program in the University of Colombo. Since and its inception demand for the MBA program steadily grew due to its sound curriculum, professional orientation, high quality teaching and punctual administration. After the establishment of the Faculty of Management and Finance in 1994, education on new functional areas of management such as finance, marketing, HRM and Business economics expanded in the University of Colombo. As a result, the MBA program was shifted from the Faculty of Graduate Studies to the newly established Faculty of Management and Finance in

2003. Later the MBA program was restructured and a specialized MBA program was introduced by the Faculty of Management and Finance, University of Colombo. There are eight (08) MBA Programs offered by the Faculty of Management and Finance today as, MBA (week-end program), MBA (week-day program), MBA in Finance, MBA in Marketing, MBA in HRM, MBA in Accounting and Information Management, MBA in International Business Program and Executive MBA Program. Currently, there are more than 550 learning partners per year as MBA students in the Faculty of Management and Finance.

Since I have completed 33 years of teaching, supervision, research and administration in the Faculty of Management and Finance and 23 years of the same experience in the MBA program, I am delighted to see progress of the MBA alumni Association of the Faculty of Management and Finance, University of Colombo. Year by year they grew by conducting various programs. Today the MBA Alumni Association of the Faculty of Management and Finance, University of Colombo has a reputation among academics, practitioners, professionals and industry. Inside information handling is very important to any large organization. Therefore, more interaction with university and industry is expected from the MBA alumni Association.

Today the executive president of Sri Lanka, speaker of the parliament, many other political, business, industry and academic leaders of the country have graduated from the University of Colombo. The University of Colombo has 153 years history as the oldest university

of Sri Lanka, more than 42,000 learning partners including 11,000 postgraduate students and the record as number 1 University in webometric ranking. I am happy to mention that I am the 1st Vice Chancellor who taught over 23 years and coordinated the MBA program for two years. Therefore, the MBA alumni Association of the Faculty of Management in the University of Colombo can market their workers more and more and reach mutual benefits to its members and the University of Colombo. I would like to appreciate activities done by the MBA alumni association during the year 2022/2023 and look forward to genuine collaboration and cooperation for the mutual benefits of members of the MBA alumni association and all other stakeholders of the University of Colombo. I wish you all the best.



Senior Professor
H.D. Karunaratne
Vice Chancellor

MESSAGE FROM THE DEAN



A Year of Resilience and Collaboration. The MBA Alumni Association of the University of Colombo has triumphed amid challenging times, organizing impactful events and fostering professional alliances. Their unwavering support for the faculty and dedication to student welfare demonstrate their commitment to excellence. Congratulations to the outgoing and incoming presidents and executive committee members for their outstanding contributions.

In the First place, on behalf of the Faculty of Management and Finance of the University of Colombo, I would like to extend my heartfelt congratulations to the MBA Alumni Association for their well-deserved success during a particularly challenging year.

Throughout the year, the MBA Alumni Association took the initiative to organize a series of remarkable events that not only benefited the business community but also had a positive impact on the general public and the country as a whole. The Association actively promotes friendly and professional alliances among its members, always working in the best interests of the business community. Moreover, they prioritize the development of welfare and educational activities for both postgraduate and undergraduate students of the Faculty. The Association's commitment to

establishing, fostering, and nurturing a strong bond with the faculty and the university is commendable, aiming to achieve excellence and reach new heights.

At this juncture, I would like to express our deep appreciation for the continuous support provided by the MBA Alumni Association in facilitating the skills development program for undergraduates. The Faculty of Management and Finance truly values the tangible and emotional support that the Association has consistently offered throughout this period. We have confidence that we will continue to support each other and work as one cohesive team to uplift our University, industry, and country. I would also like to take this opportunity to extend

my sincere appreciation to the outgoing President, Mr. Chandima Samarasinghe, and his Executive Committee members, and extend my warm congratulations to the incoming President and Executive Committee members.

A handwritten signature in black ink, appearing to read 'P. Dharmadasa'.

Professor. P. Dharmadasa
Dean, Faculty of Management and Finance, University of Colombo

MESSAGE FROM THE TREASURER



The MBA Alumni association recorded net profit of Rs. 1,325,003 before tax deductions, while maintaining a total asset value of Rs. 17,034,745. We carefully assessed our expenditures, renegotiated contracts, and explored innovative ways to optimize our resources. These actions were crucial in maintaining our financial sustainability and preserving the value we deliver to our members.

As the treasurer of our esteemed MBA alumni association, I am pleased to present to you the annual financial reports for the past year. This report not only highlights our financial performance but also sheds light on the challenging economic environment we faced in Sri Lanka.

Over the past year, our association, like many others, had to navigate through economic downturns and a challenging business environment. Sri Lanka experienced various economic challenges, including currency devaluation, rising inflation, and disruptions caused by the global pandemic. These factors had an impact on our financial operations and required us to adapt and make prudent financial decisions.

Despite these challenges, I am proud to share that our association has remained resilient. The MBA Alumni association recorded an income of Rs. 1,325,003 before tax deductions, while maintaining a total asset value of Rs. 17,034,745. We have successfully managed our resources, ensuring the continued provision of valuable services to our alumni community. Our financial stability has allowed

us to withstand the headwinds and continue our mission of fostering professional growth and networking opportunities.

We carefully assessed our expenditures, renegotiated contracts, and explored innovative ways to optimize our resources. These actions were crucial in maintaining our financial sustainability and preserving the value we deliver to our members.

I would like to express my sincere appreciation to our dedicated executive committee, whose expertise and diligent efforts were pivotal in managing our finances during these turbulent times. Their commitment to sound financial practices and prudent decision-making played a significant role in mitigating the impact of the challenging economic environment.

I encourage you to review the detailed financial report, which provides a comprehensive overview of our income, expenditures, and investments. It reflects our commitment to transparency and accountability, allowing you to gain

insights into our financial performance and the actions we have taken to address the challenging environment.

Your support and engagement as alumni are crucial in shaping the future of our association. We value your feedback, ideas, and suggestions as we navigate through these challenging times together.

Thank you for your unwavering support and trust in our association. Together, we will overcome challenges and continue to thrive in the face of adversity.

Best regards,

Ajith De Silva
Treasurer 2022/23,
MBA Alumni Association

EXECUTIVE COMMITTEE 2022/ 2023

OFFICE BEARERS



- 1. Chandiana Samarasinghe** - President
- 2. Kulendran Sivaram** - Deputy President
- 3. Prabath Kaushalya** - Vice President
- 4. Suraj Radampola** - Secretary

- 5. Ajith De Silva** - Treasurer
- 6. Chethana Liyanage** - Assistant Secretary
- 7. Hema Mayadunna** - Assistant Treasurer
- 8. Boshan Dayaratne** - Immediate Past President

EXECUTIVE COMMITTEE 2022/23



1



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9

1. Upali Ratnayake

2. Chamila Cooray

3. Pavithra Samarasinghe

4. Pradeep Gunasekara

5. Shermila Rajapaksha

6. Kumudumalie Alwis

7. Sanjeeva Buwanakabahu

8. Maithree Attanayaka

9. Nuradhi Kalpani

EXECUTIVE COMMITTEE 2022/23 (CONTD.)



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10



12



13

10. Hiruni Withanage

11. Bonali Perera

12. Tharindu Atapattu

13. Harsha Ubeyasekara

TRUSTEES



01



02



03

1. Jude Osmund

2. Lalith Sumanasiri

3. Saranga Wijeyaratne

PAST PRESIDENTS



1



3



2



4



6



5



7



8

1. Thusitha De Silva

2. Prasad Jayasuriya

3. Anusha Wijegunaratna

4. Rohana Ellawala

5. Neil De Mel

6. Sarma Mahalingam

7. Ranga Ratnayake

8. Pubudu De Zoysa

OPERATIONAL REVIEW

New president and the office bearers were inducted during the 25th AGM held on 23rd June 2022 at the Union Ball Room – Hilton Colombo Residencies. Given the prevailing trying circumstances in the country, holding a fully-fledged physical AGM was challenging, yet the committee managed to host a hybrid AGM and surprisingly, the physical participation was significant despite the fuel scarcity. At the AGM, Mr. Chandima Samarasinghe was inducted as the 25th president of the MBA Alumni Association and he unveiled the theme for the year as “To Elevate the Nation in a Time of Peril”. He further stated that even though the country was confronting more harsh, rigorous circumstances than ever before, he and his team would go out of the way to bring the best to the Association and to perform their sincere part to do justice to the membership and the nation as a whole. Mr. Conrad Dias, Chairman of LOLC Finance was the Chief Guest while the Guest of Honour was the Patron of the Association, Vice-Chancellor of University of Colombo Sr. Prof. H.D Karunarathne.

As per the calendar, the 1st Executive Committee (Exco) meeting was to be held on 19th July 2022. However, the situation was such that the fuel crisis was at its peak and the hours-long power cuts were disrupting the entire social wellbeing so that the committee decided to go virtual with the 1st Exco meeting. The main item on the agenda of the meeting was the president announcing the projects that he would like to roll out during the year and to identify the chairpersons and co-chairpersons who would steer the projects.

Traditionally, no sooner the new Executive Committee is inducted, the very first event is the Brainstorming session where the parent committee is divided into project-specific sub-committees to contemplate the strategies as

to how the task is accomplished. This was held on 23rd & 24th July 2022 at Pegauses Reef Hotel – Negombo with the full participation of the Exco members. There the annual event calendar was finalized together with the budget for the term 22/23. Motivational speaker Eng. Dr. Ranil Sugathadasa made a very meaningful presentation during the 1st day of the session. As there were a few new members coming on-board, brainstorming enabled them to establish fellowship with the rest and vice-versa.

As per the event calendar, the inaugural event was held targeting MBA students and members under the Quarterly Forums project series called ‘My Next Guest’. The resource person was a highly placed Sri Lankan living in Denmark Mr. Chinthaka Jayaweera who is a Vice President of MAERSK LINE - Denmark which is one the largest shipping companies in the world. The session was held on 18th August 2022 under the theme of “Mindfulness” with a participation of over 100 MBA students and MBA Alumni members.

The next event was a flagship event in the event calendar of MBA Alumni Association which is the Budget Forum. Traditionally it is our Association that holds the most prominent Post Budget Forum of the year which was no different this year too. The event was held in style at Shangri La Hotel – Colombo which was graced by the president Hon. Ranil Wickramasinghe. Incidentally, he is the Minister of Finance as well. This re-writes the history of the MBA Alumni Association being the first instance that an event of our Association was attended by the head of state. Hon. President and was accompanied by an elite panel comprised of Mr. Mahinda Siriwardane, secretary to the treasury, Dr. Nandalal Weerasinghe, governor of the central bank, Mr. Bingumal Thewarathantri, CEO of

Standard Chartered Bank Sri Lanka, Mr. Faris Hadad Zervos, Country Director of World Bank South Asia, Dr. Chen Chen, Country Director of ADB, Dr. Dushni Weerakoon Executive Director of Institute of Policy Studies, Mr. Mahendra Jayasekera, Managing Director of Lanka Tiles PLC & Lanka Walltiles PLC, Mr. Vish Govindasamy, Chairman Ceylon Chamber of Commerce, Ms. Charmaine Tillekaratne, Tax Director, PWC Sri Lanka, Mr. Roshantha Fernando, CEO of SC Securities to dissect the contents of the budget for 2022/23. The event was partnered by the Standard Chartered Bank and Daily FT and moderated by Mr. Nisthar Cassim, CEO of Daily FT. Post Budget Forum 22/23 was made remarkably successful with the houseful audience exceeding 300. Pheonix Ogilvy was on-board as the creative partner while SC Securities too partnered to share expertise from the share market point of view.

The challenges confronted by the organizing committee were colossal, yet interesting because they had to be aligned with the high profile presidential and safety protocols. The novel familiarity of adhering to presidential protocol added to the Association a different chapter in the context of operational experience. This event fetched significant profits to MBA Alumni Association.

Given the destabilising situation in existence across the country, it was necessary to organise an event for the members to entertain themselves with their families and friends. Thus, a cricket match was arranged at Angampitiya grounds on 10th December 2022. A six-a-side tournament was rolled out amongst the members of MBA Alumni Association and university staff of Faculty of Management and finance which marked undoubtedly a fun-filled day. Ex- Sri Lankan national paceman Thilina Thushara Mirando was the chief guest. The

sponsors who had come on board despite the economic downturn, enabled the event to happen and to accomplish their duty in reviving the stressed-up souls of our own colleagues.

This extravagant event was themed as KURUMBA Cricket Tournament and king coconut was served to the players and audience bringing a novel experience. The whole day was filled with exciting five-over, back-to-back battles, fun blended commentaries, delicious food and drinks, music, and many more to keep the sparks on amongst participants.

Towards the end of year 2022, the Executive Committee experienced a change of venue for its monthly meetings which was traditionally used to be held in the board room of the College House of University of Colombo. The new venue provided to us was an auditorium of the university which was inappropriate for the Executive Committee meetings of our sort. The committee is in discussion with the university to resolve this matter of concern amicably.

MBA Alumni Association is well-known for its annual elegant MBA Night. This is one time that the Association had to reluctantly drop organizing the MBA Night given the exorbitant prices of star-class hotels and unwelcoming responses from the regular sponsors due to the economic downturn.

As such an alternative was found under a totally different layout, in a beachfront scenario. The occasion was named "KISSANIGHT" which was held on 18th March at Catamaran Beach Restaurant in Mount Lavinia, a city locally known as Galkissa. KISSANIGHT was more successful than expected as the novelty which had been brought in to the event was absolutely amazing. The organizing committee had managed to attract quite a few good

sponsors while the Association too contributed to the event, given the fact that it is the duty of the executive committee to serve the members of the Association. The ambiance, karaoke competition, kids competition and many other activities together with delicious food and drinks kept the night more dazzling and glamorous than ever before posturing a beach party which is of the best in its class.

Another major flagship event planned for the term was the ESG Summit 2023 (Environmental Social and Governance) which is a concept being currently incubated by many modern industries. With the wish that we would do our little part in being responsible to navigate the industries and professionals towards the importance of Environment, Society and Governance, the above summit was unveiled to the public. HSBC Bank strategically partnered and Barndix Lanka too came on board to hand hold the organizers i.e. MBA Alumni Association and Daily FT. The event was held on 28th March at Shangri La-Colombo as a full day forum with a participation of over 150. The Chief Guest Dr. Anil Jasinghe, secretary to the Ministry of Environment and the Guest of Honour Mr. Mark Surgenor delivered speeches. Dr. Vageesha Gunasekara, consultant economist of UNDP, Mr. Suresh Gooneratne, CFO of DIMO, Mr. Denver de Zylva, Director of Vertusa and Mr. Vinura Jaewardene, group sustainability engineer of Brandix Lanka represented the 1st panel discussion while Mr. Nisthar Cassim, CEO of Daily FT moderated the session.

Ms. Sharika Senanayake, director of MAS Foundation for Change and Ms. Nilusha Fernando, vice president of John Keells group shared their corporate success stories.

HSBC brilliantly conducted a sustainable financing session at the latter part while Mr.

Tharanga Gunasekara, head of communications HSBC Sri Lanka and Maldives moderated the event while Mr. Sunil Veetil, regional head of Asia Pacific of HSBC joined virtually and Mr. Kamal Dorambawila, principal investment officer of IFC, Dr. Lakmal Fernando, chairman of Energy Council of Sri Lanka and Ms. Piyumi Sumanasekara, partner KPMG joined in person.

Further, many partnered events were held mostly in virtual mode with the partnerships that the MBA Alumni Association has established with the Sri Lanka Institute of Directors (SLID) and the International Chamber of Commerce (ICC). Many world-renowned figures were featured on important complex issues through such forums and the response received from mostly the C-Suite audience was remarkable. Most of such events were moderated by Mr. Dinesh Weerakkody, the Deputy Chairman of SLID and Financial Advisor to the Hon. President. Given the economic downturn prevailing in the country, the above webinars were mostly related to the bailout package which was contemplated with the International Monetary Fund (IMF) and its implications.

The year 2022/2023 has been quite challenging yet eventful where all such events were published on multiple electronic and printed media. Daily FT, our long-standing media partner carried most of our events to the public. So did other e-media. The term has recorded a Profit After Tax of LKR 1.3 Million which is a significant land-mark given the context of the year operated. Also, the fixed deposits were re-invested at better rates and a new fixed deposit is established ensuring the long-term sustainability of the Association.

PAST PRESIDENTS (1997 – 2022)



Chanaka Ellawala
(1997/1998)



S R Sadanandan
(1998/1999)



Sarath Kumarasinghe
(1999/2000)



D Dharmadasa
(2000/2001)



K U Pushpakumara
(2001/2002)



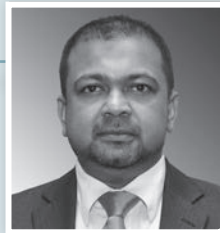
Chris Corea
(2002/2003)



Neil De Mel
(2003/2004)



Kalyani Rodrigo
(2004/2005)



Prasad Jayasuriya
(2005/2006)



Rohan Seneviratne
(2006/2007)



Hilary Fernando
(2007/2008)



Neil Perera
(2008/2009)



Anusha Wijeguneratne
(2009/2010)



Jude Fernando
(2010/2011)



Pubudu De Zoysa
(2011/2012)



Jude Silva
(2012/2013)



**Saranga
Wijeyarathne**
(2013/2014)



Rohana Ellawala
(2014/2015)



Lalith Sumanasiri
(2015/2016)



**Sarmaa
Mahalingam**
(2016/2017)



Irshan Jayah
(2017/2018)



Thusitha De Silva
(2018/2019)



**Manohari
Abeyesekera**
(2019/2020)



Ranga Ratnayake
(2020/2021)



Boshan Dayarathna
(2021/2022)

25TH ANNUAL GENERAL MEETING



The Annual General meeting of the University of Colombo MBA Alumni Association was held on June 23rd 2022 at the Union Ballroom, The Hilton Residency from 6.15 pm. The Chief Guest was Mr. Conrad Dias, Chairman of LOLC Finance. The Vice Chancellor, Senior Professor H. D. Karunaratne was Guest of Honour.

The President, Boshan Dayaratne, inaugurated the meeting and invited the pro-tem chairman, Saranga Wijeratne to take over proceedings. He announced the name of the New President – 2022/23 , Mr.



Chandima Samarasinghe, who was the Deputy President during the year 2021/22. Mr. Saranga Wijeratne read out a brief profile of Mr. Chandima Samarasinghe and his achievements in his professional career. Mr. Chandima Samarasinghe the newly elected President of the Association took over the proceedings and announced the nominations received for the new Executive Team. All the proposed names were approved unanimously. The office bearers elected were as follows; President – Mr. Chandima Samarasinghe, Deputy President – Mr. Kulendran Sivaram, Vice





President – Mr. Prabath Kaushalya, Secretary – Mr. Suraj Radampola, Treasurer – Mr. Senaka Ekanayake, Asst. Secretary – Ms. Chethana Liyanage and Asst. Treasurer – Ms. Nishani Ekanayake. According to the constitution, the President announced the retirement of the trustee Ms. Pubudu De Zoysa. In her place, Mr. Lalith Sumanasiri, Past President 2015/16 was appointed as the new trustee, as proposed by the Executive Committee for a period of three years. Members approved the Trustees, President, Secretary and Treasurer to serve as authorized signatories of the new office bearers of the MBA Alumni Association University of Colombo, who are authorized to sign cheques / bank correspondence as per our Constitution for the FY 2022/23.

Mr. Conrad Dias, Chairman of LOLC Finance, in his address as Chief Guest, focused on the futuristic invasion of technology into the field of management, and reminded the audience of the contribution made by the Association to the management scenario with developments in AI and technology.

Mr. Samarasinghe, in his presidential address, explained the theme for the year “To Elevate the Nation in a Time of Peril” and called upon his committee to be ready for an arduous year with the current economic problems confronting the country.

The Vice-Chancellor, Senior Professor Karunaratne, reminded the audience of the contribution the Association has made to the University and called upon the committee to continue the good work.

At the end of the meeting, the new secretary, Suraj Radampola, proposed a vote of thanks and invited the members for fellowship.

ANNUAL PLANNING SESSION



Our Association embarks on a fresh year post a holistic reviewing, planning and designing of the forthcoming year, by the committee.

In 2022, the brain storming was held at Pegausus Reef, Wattala on 23rd and 24th of July 22 with the participation of 30 Exco members.

The discussions commenced with the welcome note by the the President Chandima Samarasinghe, followed by a detailed review of purpose, scope and parameters of the agenda for the year.

After a brief introductory session of the members, the working culture of the Association was discussed.

Thereafter the members were assigned in to sub teams with the intention to plan and execute different projects spanning over the year, aligned to the overall plan of the year.





After a detailed discussion, the group leads presented their plan for their respective project which, included the proposed time, the budget and the venue for the designated projects.

As an add on, the committee invited Dr Ranil Sugathadasa to conduct a session on team building, which was interactive and a source of value addition for the members.

Saturday evening was dedicated for fellowship and dinner, which was followed by an informal singalong session by the members.

The brainstorming session, which was a two day long program concluded on Sunday, after the final set of project presentations by the subteams, followed by the Year planner by the secretary of the alumni and also the budget presentation by the treasurer of the alumni.



POST BUDGET FORUM 2023



The MBA Alumni Association in partnership with Daily FT held its customary post-Budget 2023 forum for the 12th consecutive year on Friday, 18th November 2022, at the Main Ballroom, Shangri-La Hotel, Colombo, and the following were invited.

Hon. Ranil Wickramasinghe,
President and Finance Minister of Sri Lanka

Mr. Mahinda Siriwardena,
Secretary to the Treasury

Dr. Nandalal Weerasinghe,
Governor of the Central Bank

Dr. Chen Chen,
Country Director ADB





Dr. Dushni Weerakoon,
Executive Director, Institute of Policy Studies

Mr. Faris Hadad Zervos,
Country Director, World Bank South Asia

Mr. Bingumal Thewarathanthri,
CEO - Standard Chartered Bank

Mr. Mahendra Jayasekera,
Managing Director, Lanka Tiles PLC & Lanka Walltiles PLC

Mr. Vish Govindasamy,
Chairman Ceylon Chamber of Commerce

Ms. Charmaine Tillekaratne,
Tax Director, PWC Sri Lanka

Mr. Roshantha Fernando,
CEO- SC Securities



POST BUDGET FORUM (CONTD.)



The event was chaired by the President of the Democratic Socialist Republic of Sri Lanka & Finance Minister, Hon. Ranil Wickramasinghe.

The forum was constituted of prominent business leaders and key policy makers of Sri Lanka who analysed and explained the budget from a diverse perspective. This year, the forum was a platform for the private and public sectors to witness the analysis of the country's Budget 2023 in line with the policy initiatives of the new government.

The forum attracted the wider Sri Lankan business fraternity, and the participation was over 300 Senior Managers, Finance and other Professionals and CEO's representing both the public and private sectors. The panel discussion was moderated by Mr. Nisthar Cassim, CEO and Chief Editor of Daily FT.



The forum was constituted in the following structure:

- ◆ **Key highlights of Budget 2023**
- ◆ **Key insights on Budget 2023 tax proposals**
- ◆ **Economist and business leaders' perspective**
- ◆ **Q & A session**

An invited policy makers and business leaders representing the key sectors of the country were joined the panel discussion along with Hon. Ranil Wickramasinghe and other government officials.

The event concluded with a lively discussion where many participants had an opportunity to express their views on the budget proposals. A vote of thanks was delivered by Mr. Prabhath Kaushallya, the organiser of the Post Budget 2023 Forum.



Project Chairperson

Prabath Kaushalya

Project Co-Chairperson

Suraj Radampola

Committee Members

Chandima Samarasinghe

Kulendran Sivaram

Chamila Cooray

Pavithra Samarasinghe

Boshan Dayarathne

Ranga Rathnayake

Senaka Ekanayake

Upali Ratnayake

Pradeep Gunasekara

Senaka Ekanayake

Shermila Rajapaksha

Kumudumalie Alwis

Chethana Liyanage

Sanjeewa Bhuwanekabhahu

Anusha WiyeGunawardena

Bonali Perera

MEMBER ENGAGEMENT

CRICKET MATCH

KuruMBA 2022

Despite volleyball being the national sport of the country, it is cricket which rules over the hearts of the citizens. It creates a lot of excitement and frenzy amongst the fans of the game.

The MBA Alumni Association of the University of Colombo organized a cricket tournament under the theme of "Cricket KuruMBA" as a member engagement event on December 10, 2022, at the Angampitiya Playground, Sri Jayawardenapura Kotte.

As cricket is a lifestyle of most individuals in our part of the world, this year, we thought of giving the opportunity to our members to experience a more competitive yet friendly atmosphere to mingle with many stakeholders.

KuruMBA has set the platform for us to have an extraordinary member engagement event with all our members and their families. The was designed in such a way that all the participants could enjoy the day with many fun-filled activities provided with many activities.

A new event exclusively for Colombo MBA holders. In fact, this was a fun-filled event where all our alumni members, spouses, and children came to play cricket and mingle with each other for a whole day. Around a hundred MBAAA members and most of their spouses enjoyed the cricket match till the evening.

The Chief Guest of the Cricket KuruMBA '22 Was Mr Thilina Thushara Mairando is a former Sri



Lankan cricketer, who played all formats of the game. SLT, Lankem Robbialac, Ceylan, Aussee Oats Milling Pvt Ltd, Bours, Elephant house, Kemadegara, Browns, People's Leasing, Prima Kottu Mee, Lion Brewery, Ceylon Biscuits Limited, Asiri Gram Center, Remarko, Lasantha Enterprises, Ceylinco life insurance, CMC Engineering Export, Softlogic life, Dimo PLC, ATMI Technologies Pvt Ltd, S D G constructions & Mr Sarma Mahalingam sponsored the event.

The award ceremony has even added more colors to the event as the organizing committee was able to appreciate true recipients of the awards such as champion, runners-up, Man of the Match, Player of the series, Best Bowler, and the Best Batsman.

Project Chairperson

Hema Mayadunna

Project Co-Chairperson

Sanjeeva Buwanakabahu

Committee Members

**Bonali Perera
Chandima Samarasinghe
Pradeep Gunasekara
Senaka Ekanayake
Kumudumali Alwis
Ajith De Silva
Suraj Radampola
Pavithra Samarasinghe
Chethana Liyanage
Chamila Cooray
Saranga Wijerathna
Kulendran Sivaram
Anusha Wijegunaratne
Rohana Ellawala**



MEMBER ENGAGEMENT (CONTD.)

KISSA NIGHT 2023

To outstand from the usual flow of events, a beach party was organized as an entertaining member engagement event for the year 2022/2023 themed “Kissa Night @Galkissa Beach” on the 18th of March 2023 at the Catamaran Beach Restaurant in Mount Lavinia.

This event was significant as it was opened for the MBA alumni families where they could bring in their kids as well to enjoy sea breeze and sands while adults could chill with their batchmates having a sip of cocktails while munching tasty nibbles served by the Catamaran Beach Restaurant.

The participation was over 100 and they were all engaged in various activities pre-arranged by the organizing committee where almost all the participants could walk away with a gift along with the unforgettable memories they collected. It was amazing to see singing and dancing talents as well as creative skills of all ages of participants engaged in karaoke competition, dancing competition, seashell art competition and many more.





The association is grateful for all the sponsors who supported this event as they could amidst the economic crisis the country is going through as a whole.

It was an amazing night. A night in which the sound of waves hitting the beach was beaten by our singing and laughter. All participants departed cherishing memories they collected hoping to catch up soon again from where they stopped.



Project Chairperson

Kumudumalie Alwis

Project Co-Chairperson

Sanjeeva Buwanekabahu

Committee Members

**Hema Mayadunna
Pradeep Gunasekara
Anusha Wijeguneratne
Chethana Liyanage
Harsha Ubeysekara
Pavithra Samarasinghe
Prabhath Kaushallya
Rohana Ellawala
Saranaga Wijeratne
Shermila Rajapaksha
Hiruni Withanage
Chandima Samarasinghe
Suraj Radampola
Ajith De Silva**

MEMBERSHIP DEVELOPMENT



The membership development committee focused on creating awareness about the Association and driving a broader engagement among the members. The focus was also directed at enhancing the membership of the association through the enrolment of new members from the graduating batches and passed-out batches during the year.

The membership development team continued to work on digital platforms to create awareness. The team created an E-flyer and introduced a Google registration form shifting from the manual format. E-flyer on membership circulated among the MBA Passed out batches and the student batches.

The student associate memberships are enhanced during the year extending to EMBA batches and inducting foreign nationals. It was a great success and they have actively participated in many events. A total new members have joined the Association during the financial year with ... student association memberships.





The member induction day was hosted to formally welcome the new members enrolled within the year 2022/23 and integrate them into the MBA alumni fraternity. The membership development committee has worked so interactively with the faculty of management & finance and with its activities throughout the year.



The Membership development committee usually participates in the inauguration ceremonies of the MBA batches. This year President Chandima Samarasinghe, Secretary Suraj Radampola, and former treasurer Senaka Ekanayake participated in the inauguration of the MBA batch of 2022.



NEW MEMBER INDUCTION



The “Member Induction Day” is the latest addition to the continuous series of successful events conducted by the MBA Alumni Association. The main purpose of this event is to formally welcome the new members enrolled in the MBA Alumni Association and to integrate them into the MBA alumni fraternity. The Chief guest of the 2022/23-member induction day was Dr Ajith Rohana Colonne the former deputy director of the State Intelligence Services,

The new members were briefed on the importance of being an alumni member and the role played by the alumni in their vision of becoming the first choice of the country in Business Governance. The forum was structured to help the newly admitted members to understand the Association, the values entrusted upon members, and how the members can contribute to driving the Association to achieve its mission. The session included value-adding speeches from the Project Chairman, President of the association, Chief guest, and a Past president.





Dr Colonne's keynote address highlighted the importance of networking and managing time to achieve success in professions. He narrated his career experience in different roles as an educator, intelligence expert, and senior manager in different disciplines. His keynote address emphasized the importance of perseverance, commitment, and ethical practices toward career achievements. Further, he stressed the importance of working with diverse teams across organizations both locally and internationally.



Past President of the MBA Alumni Association, Mr. Sarma Mahalingam spoke briefly about his journey as an alumni member and his experience in leading the Association. He explained the importance of social networking and professionalism. Total 20 new members have participated in the event.

The event was held on the 07th of October 2022. The project was chaired by Mr. Senaka Ekanayake and deputy chair Ms Maithree Attanayake.



Project Chairperson

Senaka Ekanayake

Project Co-Chairperson

Maithree Attanayake

Committee Members

**Hema Mayadunna
Suraj Radampola
Chethana Liyanage
Bonali Perera
Nishani Ekanayake
Sanjeewa Buwanekabahu.**

MANAGEMENT CONFERENCES

ESG SUMMIT 2023

Unlocking Opportunities

The Annual ESG (Environmental, Social, and Governance) Summit organised by the MBA Alumni Association of the University of Colombo and Daily FT was held on the 28th of March 2023 at the Shangri-La Hotel for the second consecutive year. HSBC joined hands with us as the strategic partner of the Summit. The summit was graced by the Cabinet Secretary, Ministry of Environment Dr. Anil Jasinghe as the Chief Guest and HSBC Sri Lanka and Maldives CEO Mark Surgenor as the guest of honor & keynote speaker..

Over the last couple of years despite our efforts to sustain positive economic growth, Sri Lanka has fallen behind in many social and environmental development indicators. As such the focus this year for the ESG

summit was based on how we could overcome the challenges as a nation with & the role that ESG could play in unlocking various opportunities for a sustainable Sri Lanka. The main objective of ESG Summit 2023 was to analyze how sustainable consumption & production and affordable & clean energy would help us to regain the economic, social and environmental sustenance of Sri Lanka.

The forum dissect key aspects related to sustainable living in bringing simplification to

understanding & implementing ESG in individual lives, corporate and in the nation. The first session "Simplification of ESG" where the main presentation was made by Brandix Lanka Group Sustainability Engineer Vinura Jayewardene and a panel discussion involving UNDP Sri Lanka Country Economist Dr. Vagisha Gunasekera, DIMO Director and Chief Financial Officer Suresh Gooneratne and Virtusa Senior Vice President and Global Head of Facilities and Sustainability Denver De Zylva deliberated & shared the key insights on how to successfully





roll out an ESG strategy. This session was moderated by Nisthar Cassim CEO / Chief Editor of DailyFT.

The second session was focused on a discussion on the best practices of successful implementation and embracement of ESG practice in corporates in Sri Lanka to emphasis and demonstrate the benefits that it could generate. During the Summit three success stories of ESG implementation was showcased by HSBC Sri Lanka and Maldives Country Head of Wholesale Banking Kevin Green, MAS Foundation for Change Executive Director Sharika

Senanayake and John Keells Holdings Vice President Nilusha Fernando.

The key benefits and drivers of sustainable financing and investing were discussed at length on the final session. The main presenter was HSBC Commercial Banking Asia Pacific Regional Head of Sustainability Sunil Veetil and the panelists were IFC South Asia Energy and Infrastructure Principal Investment Officer Kamal Dorabawila, KPMG Sri Lanka Partner, Climate Change and Sustainability Services, Global Assurance, Family Business and

ESG Summit 2023 Committee

Chairperson

Chamila Cooray

Co-Chairperson

Pavithra Samarasinghe

Committee Members

Chandima Samarasinghe

Upali Ratnayake

Prabath Kaushalya

Kulendran Sivaram

Suraj Radampola

Ajith de Silva

Pradeep Gunasekera

Kumudumalie Alwis

Ranga Ratnayake

Anusha Wijegunaratne

Sarmaa Mahalingam

Chethana Liyanage

MANAGEMENT CONFERENCES (CONTD.)



Board Governance Piyumi Sumanasekera and Energy Council Chairman and National Chamber of Commerce General Secretary and Regen Renewable Ltd. CEO Dr. Lakmal Fernando. This session was moderated by HSBC Sri Lanka and Maldives Head of Communications Tharanga Guneseckera.

The forum intends to provide an opportunity to stakeholders from the government, corporates, international community, civil society and private sector to deliberate how Sri Lanka can identify, implement and assess progress on sustaining resources.

We believe the ESG Summit 2023 will facilitate identifying many forms of unlock the opportunities that sound policies, practices & execution of ESG can bring in unleashing its potential for Sri Lanka regaining an enduring sustainability.





Along side the main ESG summit a pre-event which is a competition to drive engagement among school children on identifying ways and means to reduce consumption and sustainable living. Use of renewable energy, waste management, reduction of non-essential goods were the topics which the children across the country were invited to develop creatives, which was followed up by an audition to select the best performer. The competition was held on 2 age categories covering age 6 -10 years & 11-16years. The sector winner was awarded Rs. 30,000/- and Rs. 50,000/- respectively whilst the overall winner grab a Rs.100,000/- cash prize at the ESG Summit held at Shangri-La hotel.

ONLINE FORUMS

QUARTERLY FORUM

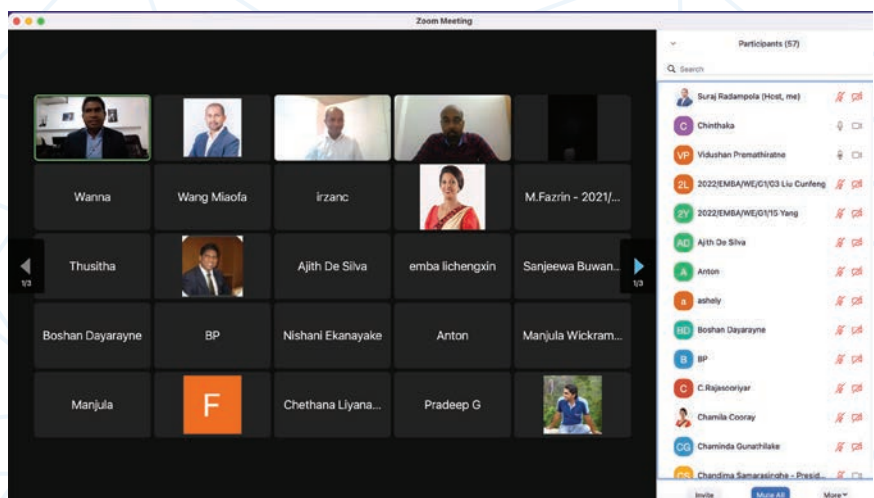
The Alumni Association of the university of Colombo invites from time to time thought leaders to share their experience and describe how they achieved success in life, what motivates them and how they chose the right options from the many that life presents.

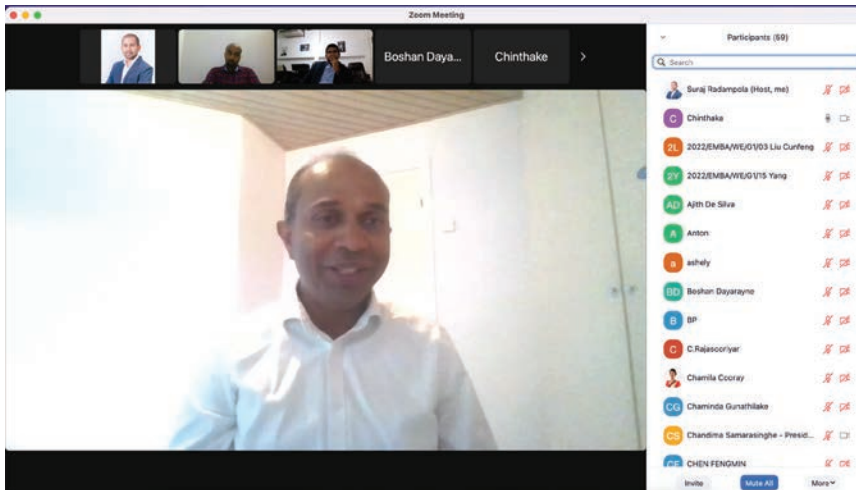
We hosted a webinar session themed My Next Guest: "Clarity of Mind" on Thursday 18th Aug 2022. This online session was conducted and navigated by a thought inspiring world renowned business leader, Mr Chinthaka Jayaweera, VP, Maersk Group.

MBAAA collaborated in the many webinars co hosted along with SLID & ICCSL

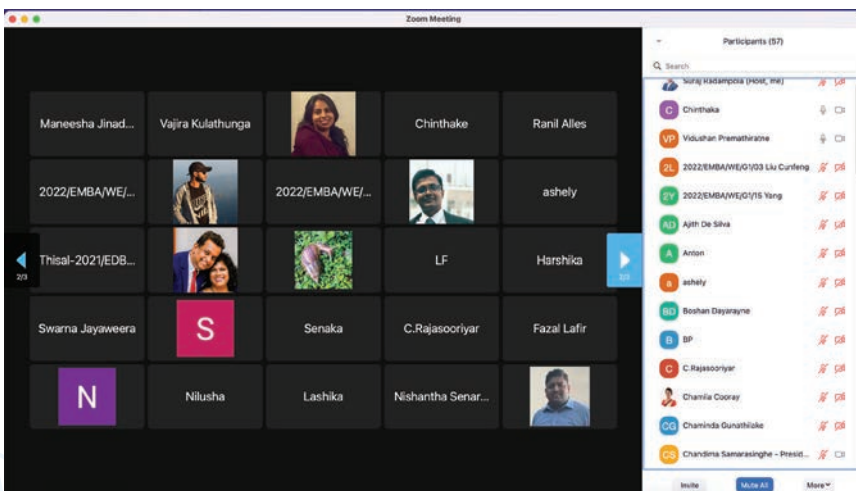
- ◆ **Key Labour Market Reforms For Sri Lanka**
- ◆ **The Newly Proposed Taxation 2022 & Its Impact in Sri Lanka**
- ◆ **What Alternative if There's No IMF Bailout?**

The Sri Lanka Agripreneurs' Forum (SLAF) held the first ever Agripreneur Conference on 31st March 2023, themed "Empowering Agripreneurs for a World of Abundance" at the Hector Kobbekaduwa Agrarian Research & Training Institute (HARTI) in Colombo. The conference, was held in collaboration with Hatton National Bank (HNB), the MBA Alumni Association of the University of Colombo (MBAAA), and Daily FT and under the official endorsement of the Ministry of Agriculture saw





over 150 key stakeholders in the agribusiness domain come together to address present-day challenges and seize new opportunities in the sector. This conference aimed to bring all stakeholders of agribusiness into one common platform to foster innovation and drive progressive change. The conference was divided into four sessions: Agri-Financing, Agri-Marketing, Agri-Tech, and Agri-Policy Facilitation - each featuring keynote speeches and panel discussions.



Project Chairperson

Kulendran Sivaram

Project Co-Chairperson

Nishani Ekanayake

Committee Members

Chandima Samarasinghe

Suraj Radampola

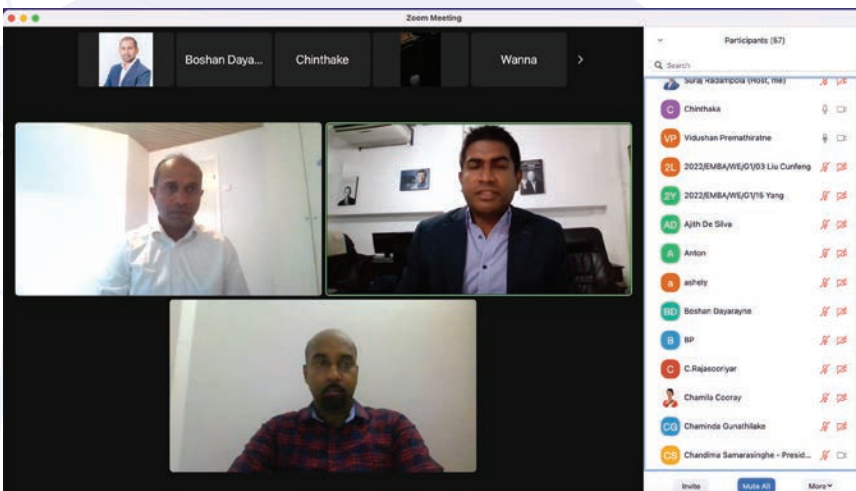
Chethana Liyanage

Boshan Dayaratne

Pavithra Samarasinghe

Sarma Mahalingam

Upali Ratnyake



WEBSITE REVAMPING

This project was undertaken with the primary goal of enhancing user experience, improving functionality, automating member registration and incorporating modern design elements to align with the latest industry trends. Over the past year, our team has worked diligently to bring about significant improvements to our online presence, resulting in tangible benefits for our organization.

The main objectives of the **"Revamping the Existing Website"** project are as follows:

Enhance User Experience: We aimed to create a more intuitive and user-friendly website that provides a seamless browsing experience for our visitors, resulting in increased engagement and improved conversion rates.

Modernize Design and Functionality: Our objective was to give the website a fresh, contemporary look while incorporating advanced features and functionality like automating member registration with a payment gateway that aligns with current industry standards.

Improve Brand Consistency: We sought to strengthen our brand identity and ensure consistent messaging and visuals throughout the website, reflecting our organization's values, mission, and unique selling propositions.

We are thrilled to share the significant accomplishments of the project:

Redesigned User Interface: The website underwent a complete visual overhaul, featuring a modern and responsive design that adapts seamlessly to various devices and screen sizes. The new design



showcases our brand's personality and creates a visually appealing and engaging experience for our users.

Streamlined Navigation: We revamped the website's information architecture, simplifying the navigation process and making it easier for users to find the desired content. Clear and intuitive menus, improved search functionality, and logical page hierarchy contribute to a more efficient browsing experience.

Enhanced Content Presentation: The revamped website emphasizes the importance of high-quality content. We restructured and optimized existing content while incorporating new, informative sections, including interactive elements, visuals, and multimedia components, to provide a compelling experience for our visitors.

Project Chairperson

Suraj Radampola

Project Co-Chairperson

Neil De Mel

Committee Members

**Chandima Samarasinghe
Boshan Dayarathne
Ranga Rathnayake**

MEDIA AND COMMUNICATION

MARKETING PILLAR

The Executive Committee of 2022/23, decided to form a new pillar titled "Marketing" for the first time in the history of MBA Alumni Association. The intention of initiating this pillar with a set of dedicated professionals was to upgrade the standards of all marketing related activities of projects launched by the association, and to promote and highlight the services offered.

During the year under review the marketing pillar strategically identified the areas to be developed / promoted and executed all marketing activities with a proper plan.

Below is a summary of all marketing related activities during the year under two folds;

◆ Project specific marketing activities

A representative from the marketing pillar was assigned to all projects launched by the MBA Alumni Association to plan, coordinate and execute the marketing plans exclusively identified for the Budget Forum, Quarterly Forums, CSR Projects, "KuruMBA" cricket match, ESG Summit, Brainstorming sessions, activities of the university interaction cell and the "KISSA Night" beach party.

Promoting the respective event on social media and other electronic/print media platforms, increasing the awareness of the events among internal /external parties were amongst the main duties performed by the team.

◆ Marketing activities with a view to promote the association as a whole

Under this, the main focus was to increase the digital presence of the association with up-to-date content and below steps were taken by the team;

- A special video clip was prepared with the Vice Chancellor of the University of Colombo Senior Professor HD Karunaratne, in which the VC highlighted the benefits of being a member of our association and the importance of following the MBA programme offered by the University of Colombo
- Video profile of the association was revamped with new images of recent activities highlighting the new projects launched by the association
- All flyers which were posted on social media platforms to commemorate special days were initiated and coordinated through the marketing pillar.

WORKING CULTURE

The Executive Committee (Exco) of the MBA Alumni Association at the University of Colombo convenes Weekly meeting during the second week of each month. These meetings serve as pivotal forums for strategic planning, rigorous evaluation, and effective implementation of initiatives aligned with the association's objectives.

Composed of accomplished MBA Alumni members with a diverse array of industry expertise and experience, encompassing both the public and private sectors, the Exco ensures well-rounded perspectives are considered when making decisions and driving forward innovative endeavors.



The Exco's primary mission is to diligently serve the interests of the association's membership and stakeholders. This commitment manifests in various ways, including actively contributing to the advancement and growth of the esteemed Colombo University MBA program, forging strategic partnerships to foster the nation's economic and social development, and wholeheartedly engaging in national education initiatives.

Furthermore, the Exco endeavors to establish and nurture robust business and cultural relationships with other associations, both domestically and internationally, that share analogous objectives. Multiple initiatives are thoughtfully implemented to enrich the professional and personal lives of the association's members, fostering a vibrant and supportive community.

A profound and collaborative relationship is cultivated with the faculty to ensure the perpetuation

WORKING CULTURE



of the University of Colombo's MBA program as a preeminent academic offering in Sri Lanka. This partnership is underpinned by a shared commitment to excellence and a determination to uphold the program's stellar reputation.

The monthly Exco meetings are held in the distinguished Boardroom/Auditorium at College House, the administrative hub of the University of Colombo.

During the preceding year of 2022/23, twelve Exco meetings were convened, with the Secretary promptly circulating detailed minutes following each gathering. Given the prevailed social disruptions, the office bearers were compelled to host one virtual Exco meeting in 2022 while the rest all were assembled in person.

The Exco meetings are meticulously structured, commencing with a warm and welcoming address from the President. The Treasurer presents monthly financial reports, critically evaluating the association's fiscal position. All projects and activities are diligently assessed, with project chairs providing comprehensive updates on their committee's progress. Following thorough evaluation, project reports and budgets receive Exco approval before their subsequent implementation.

In line with principles of fairness and inclusivity, all Exco members are accorded equal treatment and possess equitable decision-making rights. Resolutions are either passed unanimously or by majority preference, underscoring the collective nature of the

decision-making process. The decisions reached by the Exco carry significant weight and are deemed final, ensuring expeditious implementation and adherence to established directives.

PARTNERED EVENTS

The Newly Proposed Taxation & Alternate options

12th November from 4:00 PM to 6:00 PM

 KEYNOTE Sujeewa Mudalige MANAGING DIRECTOR, PWC Sri Lanka	 KEYNOTE Suresh Perera PRINCIPAL, TAX AND REGULATORY, KPMG Sri Lanka	 PANELIST Romali Tudawe DIRECTOR AND GENERAL, CAPITAL, TUDAWA INVESTMENTS (PVT) LTD	 PANELIST Silu Hwa Rajapaksa CHAIRMAN, PFCOT'S BANK
 PANELIST Ashique M. Ali CHAIRMAN, SLADCOM	 PANELIST Manil Jayasinghe MANAGING DIRECTOR, FINIST & TOWERS PERRIN	 PANELIST Yohan Lawrence DIRECTOR GENERAL, JOINT ACCOUNTS ASSOCIATION FORUM	 PANELIST Jania S. Ariyasingh DIRECTOR, CITI ON UNITED BUSINESS ALLIANCE
 IN CONVERSATION WITH NISHARA CASSIM CHIEF, SRI LANKA DAILY  DINESH WEERAKODY PAST ICCSL CHAIRMAN, VICE CHAIRMAN SLID			

Join us on ICCSL, Daily FT         

KEY LABOUR MARKET REFORMS FOR SRI LANKA

THE WAY FORWARD FOR SRI LANKA

22nd October 2022 from 4.00pm - 6.00pm

 KEYNOTE BY DR. SHREE VERICK HEAD, EMPLOYMENT STRATEGIES UNIT, ILO, GENEVA	 PANELIST KANKANA WEERASINGHE ILO CONSULTANT	 PANELIST ROLF FLAKER CEO, A. BAUR & CO
 PANELIST CHANDHI CHANNARATNE PROFESSOR OF LEARNING AND LEADERSHIP INSTITUTE OF MANAGEMENT, LAW AND PSYCHOLOGY, UNIVERSITY OF BIRMINGHAM	 PANELIST CHANDHI CHANNARATNE VICE PRESIDENT, HUMAN RESOURCES, MINDS	 PANELIST VIJAYA ELLAPALA DIRECTOR GENERAL, CEO, EMPLOYERS FEDERATION Ceylon
 IN CONVERSATION WITH NISHARA CASSIM - CHIEF EDITOR, DAILY FT & DINESH WEERAKODY - PAST ICCSL CHAIRMAN VICE CHAIRMAN, SLID		

Join us on ICCSL, Daily FT and CIMA         

FUNDING OPTIONS FOR SRI LANKA IN ITS WORST FINANCIAL CRISIS

28TH OF JANUARY 2023 4:00 PM TO 6:00 PM

 KEYNOTE Thilan Wijesinghe FORMER CHAIRMAN, BOARD OF INVESTMENT, SRI LANKA CHAIRMAN, CEO - MCGROUP PVT LTD	 KEYNOTE KATSUKI KOTARO DEPUTY AMBASSADOR, EMBASSY OF JAPAN IN SRI LANKA	 PANELIST CHETAN GUPTA SENIOR EXECUTIVE OFFICER, SRI LANKA CAPITAL INVESTMENTS LIMITED, DELHI	 PANELIST RAFAT RIZVI INVESTMENT BANKER AND ENTREPRENEUR
 PANELIST MANINDER SABHARWAL FOUNDER & CEO, RICHMOND CAPITAL, PVT LTD	 PANELIST ALEX LOVELL Former Chairman, Union Bank	 PANELIST TALAR RAFI SENIOR GLOBAL MANAGEMENT AT CREDIT AND CAPITAL MARKETS OF THE WORLD ECONOMIC FORUM	 PANELIST KULA SELLATHURAI PRESIDENT, CANADA SRI LANKA BUSINESS COUNCIL
 PANELIST DR. NIHAL PITIGALA FORMER WORLD BANK TRADE ECONOMIST	 IN CONVERSATION WITH Sujeewa Mudalige MANAGING PARTNER, PWC SRI LANKA  DINESH WEERAKODY PAST ICCSL CHAIRMAN, VICE CHAIRMAN SLID		

JOIN US LIVE ON SLID, ICCSL & DAILY FT         

PRIORITIES FOR SRI LANKA POST IMF PROGRAM

25TH MARCH 2023
4:00 PM TO 6:00 PM

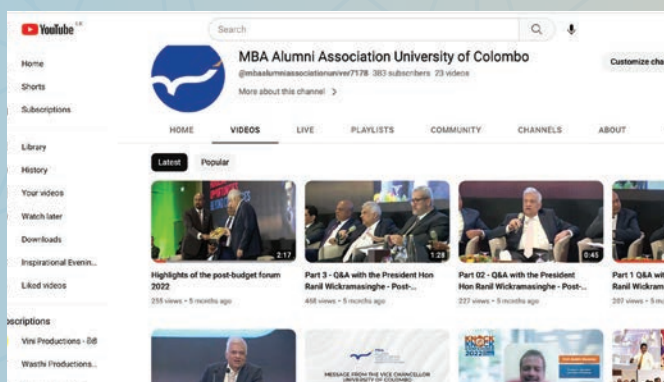
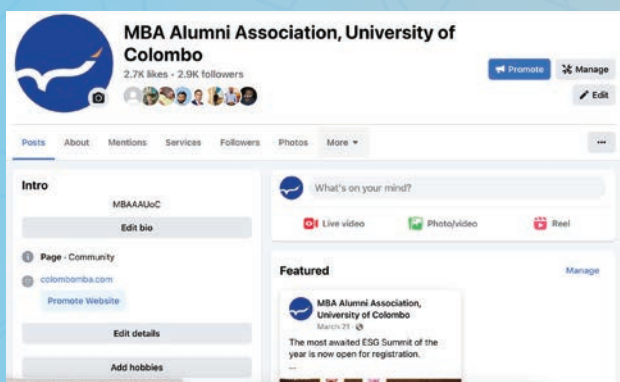
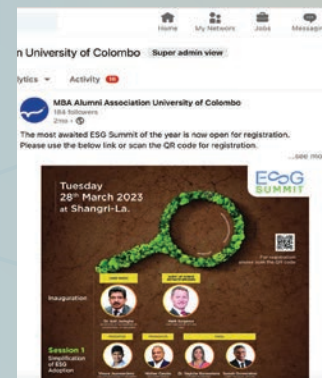
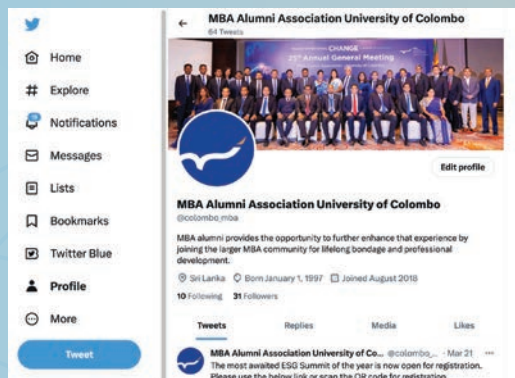
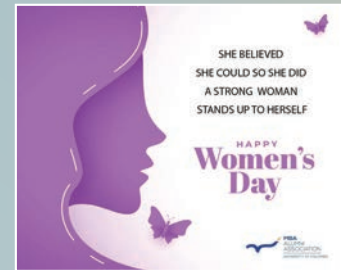
 KEYNOTE HON. ALI EABRAHIM PC MINISTER OF FOREIGN AFFAIRS OF SRI LANKA	 PANELIST HON. BINOD CHAUDHARY CHIEF ECONOMIST, SRI LANKA, MEMBER OF THE BOARD OF DIRECTORS, SRI LANKA INVESTMENT BOARD	 PANELIST NAJI DEIRA FOUNDER MEMBER OF THE COUNCIL OF CHIEFS OF DEFENCE STAFF, SRI LANKA	 PANELIST RAJINI RAJAGURU PRESIDENT OF THE SRI LANKA INDIAN SOCIETY
 PANELIST BIMAL THEKKUMKARAN CHIEF ECONOMIC OFFICER, SRI LANKA	 PANELIST DR. HOWARD NICHOLAS PROFESSOR, UNIVERSITY OF SURREY, UK	 PANELIST YANG LU MANAGING DIRECTOR, SRI LANKA INVESTMENT BOARD	 PANELIST KISHORE REDDY PRESIDENT OF THE SRI LANKA INDIAN SOCIETY
 IN CONVERSATION WITH NISHARA CASSIM CHIEF EDITOR, DAILY FT & DINESH WEERAKODY - PAST ICCSL CHAIRMAN VICE CHAIRMAN, SLID			

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FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MBA ALUMNI ASSOCIATION, UNIVERSITY OF COLOMBO

Report on Audit of the Financial Statements Opinion

We have audited the Financial Statements of MBA Alumni Association, University of Colombo ("the Association") which comprises the Statement of Income & Expenditure, Statement of Financial Position as at 31 March 2023, Statement of Changes in Accumulated Fund and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 March 2023 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs).

Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Executive Committee and those charged with governance of the financial statements

Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee is responsible for assessing the Association's ability to continue

as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT



As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Committee.
- ◆ Conclude on the appropriateness of Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

31 May 2023
Matara

STATEMENT OF INCOME & EXPENDITURE

Year ended 31 March 2023	Note	2023 Rs.	2022 Rs.
INCOME			
Income from Membership	3	200,000	280,000
Surplus from Activities	4	1,873,948	2,101,233
Other Income	5	1,681,076	560,620
		3,755,023	2,941,853
EXPENDITURE			
Administrative Expenses	6	(1,863,322)	(850,961)
Finance Expenses	7	(14,043)	(19,918)
Income over Expenditure Before Taxation		1,877,658	2,070,974
Income Tax Expense	8	(552,655)	(296,836)
Income over Expenditure After Taxation		1,325,003	1,524,165

STATEMENT OF FINANCIAL POSITION

As at 31 March 2023	Note	2023 Rs	2022 Rs
ASSETS			
Non-Current Assets			
Intangible Assets	9	-	53,333
		-	53,333
Current Assets			
Inventories	11	-	3,300
Accounts Receivable	12	4,013,595	2,909,311
Investments	10	10,598,641	9,220,921
Cash and Cash Equivalents	13	2,422,510	4,276,063
		17,034,745	16,409,594
Total Assets		17,034,745	16,462,927
EQUITY AND LIABILITIES			
Capital and Reserves			
Capital & Current Account	14	13,089,382	11,764,379
Total Equity		13,089,382	11,764,379
Non Current Liabilities			
Deferred Tax Liability		225,164	-
		225,164	-
Current Liabilities			
Accounts Payable	15	2,193,025	3,652,441
Accrued Expenses	16	71,500	65,000
Income Tax Payable		300,877	296,836
Bank Overdraft		1,154,797	684,271
		3,720,199	4,698,548
Total Equity and Liabilities		17,034,745	16,462,927

The Executive Committee of MBA Alumni Association, University of Colombo is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Executive Committee by



Chandima Samarasingha
President



Ajith De Silva
Treasurer

The accounting policies and notes form an integral part of the Financial Statements.

31 May 2023
Matara

STATEMENT OF CHANGES IN ACCUMULATED FUND

As at 31 March 2023	Accumulated Fund Rs.	Total Rs.
Balance as at 01.04.2020	9,586,959	9,586,959
Net Income over Expenditure for the year	403,283	403,283
Balance as at 31.03.2021	9,990,242	9,990,242
Balance as at 01.04.2021	9,990,242	9,990,242
Net Income over Expenditure for the year	1,774,138	1,774,138
Balance as at 31.03.2022	11,764,380	11,764,380
Balance as at 01.04.2022	11,764,380	11,764,380
Net Income over Expenditure for the year	1,325,003	1,325,003
Balance as at 31.03.2023	13,089,383	13,089,383

The accounting policies and notes form an integral part of the Financial Statements.

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023	2023 Rs.	2022 Rs.
Cash Flows From / (Used in) Operating Activities		
Income over Expenditure Before Taxation	1,877,658	2,070,974
Adjustments for;		
Interest Income	(1,657,538)	(560,620)
Amortization	53,333	53,333
Finance Expenses	14,043	19,918
Operating Surplus/(Deficit) Before Working Capital Changes	287,497	1,583,605
(Increase)/ Decrease in Inventories	3,300	45,980
(Increase)/ Decrease in Trade and Accounts Receivables	(1,130,898)	(2,908,578)
Increase/ (Decrease) in Trade and Accounts Payables	(1,459,416)	3,505,652
Increase/ (Decrease) in Trade and Accrued Expenses	6,500	15,000
Cash Generated from Operations	(2,293,017)	2,241,659
Finance Expenses	(14,043)	(19,918)
Income Taxes	(296,836)	-
Net Cash From/(Used in) Operating Activities	(2,603,896)	2,221,741
Cash Flows From / (Used in) Investing Activities		
Interest Income from Fixed Deposits	1,657,538	560,620
Invested in Fixed Deposit	(6,588,937)	583,891
Withdrawal of Fixed Deposit	5,211,217	-
Net Cash Flows From/(Used in) Investing Activities	279,817	1,144,511
Cash Flows From (Used in) Financing Activities	-	-
Net Cash Flows From/(Used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(2,324,079)	3,366,252
Cash and Cash Equivalents at the beginning of the year	3,591,792	225,540
Cash and Cash Equivalents at the end of the year (Note 13.3)	1,267,713	3,591,792

The accounting policies and notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1 General

MBA Alumni Association – University of Colombo is a growing professional body of the MBA Graduates of the University of Colombo with 700 plus membership. It is an independent body affiliated to the University of Colombo and it has been fruitful existence since 1997.

1.2 Principal Activities and Nature of Operations

During the year, the principal activities of the Association were developing management and knowledge skills of its members.

1.3 Date of Authorization for Issue

The Financial Statements of MBA Alumni Association for the year ended 31 March 2023 were authorized for issue by the Executive Committee on 31 May 2023.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. General Accounting Policies

2.1.1. Basis of Preparation

The Financial Statements of the Association which comprise Statement of financial position, Statement of income & expenditure, Statement of changes in accumulated fund and Statement of cash flows for the year then ended, and a summary of significant accounting policies and notes have been prepared in accordance with Sri Lanka Accounting Standards.

These Financial Statements are presented in Sri Lankan Rupees. The preparation and presentation of these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

2.1.2. Going Concern

The Executive Committee has made an assessment of its ability to continue as a going concern and is satisfied that it has the resource to continue in its functions for the foreseeable future. Furthermore, Executive Committee is not aware of any material uncertainties that may cast significant doubt upon the Association's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the Association. Therefore, the financial statements continue to be prepared on the going concern basis.

2.2 Summary of significant Accounting Policies.

2.2.1 Statement of Income & Expenditure

For the purpose of presentation of the Income Statement, the function of expenses method is adopted, as it represents fairly the elements of Association's performance.

INCOME

Income represents the amounts derived from the related projects/ functions which fall within the Association's ordinary activities.

Membership Income

Membership Income represents the membership fee taken from new members when they are joining with the Association as one-time payment.

Surplus/Loss from Activities

This income represents the amounts derived from the related projects/ functions which fall within the Association's ordinary activities.

Investment Income

Investment income comprises income derived from fixed deposits which recognized on accrual basis.

Interest income is recognized as interest accrues, taking into account the effective yield of the asset.

EXPENSES

Administration Expenses

Administration expenses include all the expenses that the Association bears when carrying out its day to day functions. All expenditure incurred in the running of the Association and in maintaining the Property, Plant and Equipment in a state of efficiency has been charged to revenue in arriving at the Operational results for the year.

Finance Expenses

Finance expenses include interest expense on short-term & long-term borrowings.

NOTES TO THE FINANCIAL STATEMENTS

2.2.2 Taxation

Income tax expense represents the sum of the tax currently payable.

a) Current Tax

This is a non-profit making organisation & the requirements of taxation pertaining to such categories of organisations have been followed in deriving the tax liability.

Current income tax assets and liabilities for the current and prior periods are measured at the amounts expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the date of statement of financial position.

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No: 24 of 2017 and the amendments there to.

2.2.3 Intangible assets

Intangible assets are stated at cost less accumulated amortization and any accumulated impairment losses. Intangible assets are amortized over its estimated life of 3 years using the straight-line method. If there is an indication that there has been a significant change in amortization rate, useful life or residual

value of an intangible asset, the amortization is revised prospectively to reflect the new expectations.

Logo Development **3 Years**

2.2.4 Financial Instruments

Financial assets and liabilities are initially measured at their fair value plus transaction cost, except in the case of financial assets and liabilities recorded at fair value through profit or loss. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are dealt with in the Statement of Income & Expenditure.

Subsequent to the initial recognition all assets and liabilities within the scope of SLFRS 9 are measured at

- ◆ Amortised cost;
- ◆ Fair value through other comprehensive income (FVTOCI); or
- ◆ Fair value through profit or loss (FVTPL).

2.2.5 Accounts Receivable

Receivables are stated at the amounts they are estimated to realize inclusive of provision for bad and doubtful debts.

2.2.6 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

2.2.7 Liabilities and Provisions

Liabilities classified as current liabilities on the statement of financial position are those which fall due for payment on demand or within one year from the reporting date. Non-current liabilities are those balances that fall due for payment later than one year from the reporting date.

All known liabilities will be accounted for in preparing the Financial Statements.

Year ended 31 March 2023		2023 Rs.	2022 Rs.
3.	INCOME FROM MEMBERSHIP		
	Life Membership Income	200,000	280,000
		200,000	280,000
4.	SURPLUS/(LOSS) ACTIVITIES		
	Budget Seminar	1,613,990	1,572,778
	ESG Summit	1,012,552	891,620
	Write back - Post Budget Seminar (2020)	-	3,800
	Member Engagement - Fund Friday with Nalin	-	(10,000)
	News Letter	-	(10,000)
	Brainstorming Session	(420,568)	(195,850)
	MBA Night	-	(560,558)
	Knock Knock Conferrance	(94,428)	720,845
	Kurumba Event	8,320	-
	Career Bridge Programme	-	(2,880)
	Beach Party	(245,920)	-
	Paduru Party	-	(307,522)
	Face to Face with CEO Project	-	(1,000)
	.	1,873,948	2,101,233
5.	OTHER INCOME		
	Interest Income	1,681,076	534,995
	Miscellaneous Income	-	5,625
	Student Associate Fees	-	20,000
		1,681,076	560,620
6.	ADMINISTRATIVE EXPENSES		
	Annual Report Expenses	401,910	218,700
	AGM Expenses	776,709	290,380
	Professional Fee - Audit & Tax	71,500	65,000
	Exco Meeting	149,380	45,795
	Promotional & Communication	-	25,481
	Other Operating Expenses	24,972	20,000
	Logo Amotization Expense	53,333	53,333
	MBA Member Orientation	71,195	45,800
	Website Expenses	91,023	37,192
	Webinar Expense	50,000	-
	Donation	150,000	-
	Stock Writeoff	3,300	49,280
	Corporate Video Cost	20,000	-
		1,863,322	850,961

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023		2023	2022
		Rs.	Rs.
7.	FINANCE EXPENSES		
	Bank Charges	12,100	9,342
	Overdraft Interest	1,943	10,576
		14,043	19,918
8.	INCOME TAX		
	The major components of income tax expense for the years ended 31 March are as follows :		
	Statement of Comprehensive Income		
	Current Income Tax		
	Current Income Tax charge (Note 8.1)	327,491	296,836
	Deferred Income Tax		
	Deferred Taxation Charge/(Note 8.1)	225,164	-
	Income Tax Expense Reported in the Statement of Income & Expenditure	552,655	296,836
8.1	A reconciliation between tax expense and the product of accounting profit multiplied by the statutory tax rate is as follows:		
	Accounting Profit Before Tax	1,877,658	2,070,974
	Aggregated Disallowed Items	(1,681,076)	(432,381)
	Aggregated Allowable Expenses	150,000	(53,333)
	Aggregated Tax Exempt Income	-	-
	Taxable Profit	346,582	1,585,260
	Taxable profit from interest income	930,528	534,995
		1,277,111	2,120,255
	Income Tax	327,491	296,836
	Current Income Tax Expense	327,491	296,836
8.2	Deferred Tax Assets , Liabilities and Income Tax relates to the followings		
	Taxable Temporary Difference	750,547	-
	Deductible Temporary Difference	-	-
	Net Temporary Difference	750,547	-
	Deferred Tax Liability @ 30%	225,164	-
	Deferred Tax Liability	225,164	-
	Balances at Beginning of the year	-	-
	Deferred Income Tax	225,164	152,154
Year ended 31 March 2023		Intangible Assets	Total

	Rs.	Rs.
9. INTANGIBLE ASSETS		
Cost		
As at 01 April 2022	160,000	160,000
Additions during the year	-	-
As at 31 March 2023	160,000	160,000
Amortisation		
As at 01 April 2022	106,667	106,667
Amortisation for the year	53,333	53,333
As at 31 March 2023	160,000	160,000
Net Book Value		
As at 31 March 2022	53,333	53,333
As at 31 March 2023	-	-
Year ended 31 March 2023	2023	2022
	Rs.	Rs.
10. INVESTMENT		
Investment : FD 115300032870	-	1,752,823
Investment : FD 115031087422	1,000,000	1,000,000
Investment : FD 115301055789	-	3,458,394
Investment : FD 115300037189	1,072,271	1,002,123
Investment : FD 115300033082	1,925,103	1,754,807
Investment : FD 115300049328	1,823,564	-
Investment : FD 115300049335	2,659,351	-
Investment : FD 108253329438 (NDB)	1,140,306	-
Accrued Interest	978,045	252,774
	10,598,641	9,220,921

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023		2023 Rs.	2022 Rs.
11.	INVENTORY		
	Stocks Tokens	-	3,300
		-	3,300
12.	ACCOUNTS RECEIVABLE		
	Withholding Tax Receivable	22,335	-
	MBA Night Receivable	-	415,000
	Post Budget Ticket Sales Receivable	-	12,311
	Receivable from Events	3,904,260	2,482,000
	Advance paid to Vendors	87,000	-
		4,013,595	2,909,311
13.	CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT		
	Components of Cash and Cash Equivalents		
13.1	Favourable Cash & Cash Equivalent Balances		
	HNB Savings Account	1,858,587	3,064,972
	NDB Savings Account	563,923	1,209,091
	Cash in Hand	-	2,000
		2,422,510	4,276,063
13.2	Favourable Cash & Cash Equivalent Balances		
	HNB Current Account	(1,154,797)	(684,271)
	Total Cash and Cash Equivalents for the Purpose of Cash Flow Statement	1,267,713	3,591,792
14.	ACCUMULATED FUND		
	Accumulated Fund at the beginning of the year	11,764,379	9,990,241
	Current Year Income over Expenditure	1,325,003	1,774,138
		13,089,382	11,764,379
15.	ACCOUNTS PAYABLE		
	Other Payables	579,601	2,075,394
	Life Member Advances	65,000	20,000
	Website Payable	77,641	-
	Post Budget Seminar Payable	23,424	50,000
	MBA Night 2022 Payable	-	61,972
	ESG Payable	1,447,359	1,445,075
		2,193,025	3,652,441

Year ended 31 March 2023	2023	2022
	Rs.	Rs.

16. ACCRUED EXPENSES

Professional Fee Payable	71,500	65,000
	71,500	65,000

17. FAIR VALUE OF FINANCIAL LIABILITIES

Given below is a comparison, by class, of the carrying amounts and fair values of the Association's financial instruments that are not carried at fair value in the financial statements. This table does not include the fair values of non-financial assets and non-financial liabilities.

Financial assets	2023		2022	
	Carrying Value LKR	Fair Value LKR	Carrying Value LKR	Fair Value LKR
Cash and cash equivalent	1,267,713	1,267,713	4,276,063	3,591,793
Fixed Deposits	10,598,641	10,598,641	9,220,920	9,220,920
Accounts Receivables	4,013,595	4,013,595	2,909,311	2,909,311
	15,879,949	15,879,949	16,406,294	15,722,024
Accounts Payables	2,193,025	2,193,025	3,652,441	3,652,441
	2,193,025	2,193,025	3,652,441	3,652,441

The following describes the methodologies and assumptions used to determine fair values for those financial instruments which are not recorded at fair value in the financial statements:

Accounts Receivables, Accounts Payables and Fixed Deposits

For the above, instruments with maturities of less than 12 months, the carrying value closely approximates with its fair values.

18. EVENTS AFTER THE REPORTING PERIOD

All material events occurring after the Statement of Financial Position date are considered and where necessary, adjustments made in these Financial Statements.

MBAAA 2023/24 THEME

CONNECT, COMMUNICATE, AND COLLABORATE TO REBUILD SRI LANKA

MBAAA is committed in contributing towards the economic recovery with solidarity and resilience, thereby offering the nation a people-centric approach to explore the power of Three C's, CONNECT COLLABORATE AND COMMUNICATE to touch and elevate the lives of all stakeholders and to bounce back as a stronger nation.

LIST OF MEMBERS

ID	Full Name
L0001	Shirley Jayakody
L0002	Rohantha Senevirathne
L0003	Ranjith Noel Bopearatchy
L0004	Chris Corea
L0005	Frank Fernando
L0006	Shanthikumar Sadanandan
L0007	K .U Pushpakumara
L0008	Anuradha Tennakoon
L0009	Keren Stephen
L0010	Chanaka Ellawala
L0011	Zeeniya Rasheed
L0012	Sarath Kumarasinghe
L0013	Dedigama Dharmadasa
L0014	Mangalasiri De Mel
L0015	Mahanama Ralapanawa
L0016	Athula Nanayakkara
L0017	Dileeni Achala Dias
L0018	Stuart Anthony Chapman
L0019	Naveen Sooriyarachchi
L0020	W . M Jayawardhane
L0021	Ranil I Senaratna
L0022	Alex Vincent Samararatne
L0023	Tuan Roshan Cassim
L0024	Upali Ratnayake
L0025	R. Nadarajah
L0026	Rohan I Perera
L0027	Deepthi Hewageegana
L0028	Ravi Fernando
L0029	Manoraj Navarathnarajah
L0030	Palitha Muthukuda
L0031	Rohan Weerawansa Chandrasena
L0032	Lalith Perera
L0033	P Suchintha SPerera
L0034	Dilshan Hettiarachchi
L0035	Senake Wijesinghe
L0036	Lalindra H RoschenPerera
L0037	E M C Sriyamal Gamage
L0038	L. M Kumarapeli
L0039	Rohan Senevirathne
L0040	Geetha Selvaretnam
L0041	Kalyani Rodrigo
L0042	Sanjaya Samararatne
L0043	Gayathri Padmasekera
L0044	Danister Thudellage
L0045	Harsha Wickramasinghe
L0046	Chandana Samarasinghe

ID	Full Name
L0047	Amalene Ranjula Nilaweera
L0048	Rajarathnam Pathmaranjan
L0049	Mahesh Vipula Jayasinghe
L0050	Manone Perera
L0051	B. A. C Fernando
L0052	Kanthappu Elangko
L0053	Gamunu Gunasumana
L0054	Harshitha Wannigama Gunaratna
L0055	Peter Gomes
L0056	Lalith Weerathunga
L0057	N Priyantha Perera
L0058	Lakshman Dissanayake
L0059	Sureshkumar Suppiah
L0060	W. M. S Kumara Wasala
L0061	Jude Fernando
L0062	Muthuramalingam Ramasubbu
L0063	Thanbiah Govinthadas
L0064	Thilak D Weerasinghe
L0065	Sarath S.B Hewage
L0066	Galith Subaseela
L0067	A. Hilmi Cader
L0068	Prasad Jayasuriya
L0069	Nilanthi Renuka Silva
L0070	Nishan Chandana Mahanama
L0071	Sumantha IndrajithFernando
L0072	Anusha Wijegunaratne
L0073	Tania MarianFernando
L0074	Namali Kumari Heengama
L0075	Gamunu Priyantha Jayasundara
L0076	Hemamala Karunasekara
L0077	Chandana Weerasooriya
L0078	Devasri Muthugala
L0079	Shalutha Athauda
L0080	HilaryFernando
L0081	Ranjith Herman Jayawardena
L0082	KapilaWelmillage
L0083	Kumudini Welmillage
L0084	K. MPremaratne
L0085	Nishantha Amaratunga
L0086	Sidath Edirisinghe
L0087	Thilak Rathnapriya Gunatunga

ID	Full Name
L0088	Noel Yahampath
L0089	Nades Nadeswaran
L0090	E. Damitha Kumarasinghe
L0091	Deepthi Neelapani Perera
L0092	Sisirani DeepthikaSiritunga
L0093	N. GamageMahinda
L0094	Abdul Hassan
L0095	Upali Arambewela
L0096	Lasantha Perera Jayatilaka
L0097	Gerard Shirantha Perera
L0098	Darshan Gayathral Perera
L0099	Geoffrey Fernando Comester
L0100	Harshini Halangode
L0101	Lohitha Sanjeeva Karunasekera
L0102	Kamal Hemantha Muthukuda
L0103	Chaminda Abayawickrama
L0104	Chandra Bernard Pathberiya
L0105	Srinath Hettihamu
L0106	Nishani Eranga De Zoysa
L0107	H.A.D Wasantha Piyasiri Hettiarachchi
L0108	Wickum ChandanaWeerabahu
L0109	Damayanthi Fernando
L0110	Ruwan Hewapathirana
L0111	Malik Chamindri Perera
L0112	Shirantha Dehipitirachchi
L0113	Kavinda Menaka De Zoysa
L0114	Razmi Marzook
L0115	Nayanajith De Silva
L0116	Prabhath Shantha Kaushallya
L0117	Subhash Anuruddha Rajapakse
L0118	M. H Zahir Mohamed Marzook
L0119	Nalaka Manjula Morugama
L0120	H.H Chinthaka De Silva
L0121	Reginold Lasantha Senaratne
L0122	Murale Nadarajah
L0123	Pavithra Sanjeevani Siriwardhane
L0124	Nuwani Amaratunga

LIST OF MEMBERS

ID	Full Name
L0125	Champika Periyapperuma
L0126	Ananda Senaviratne
L0127	Rohitha Rajaratne
L0128	Sudath Kumar
L0129	Shirani Senanayake
L0130	Tissa Ravinda Perera
L0131	Bandage Keerthirathna
L0132	Chanaka Nalindra Liyanage
L0133	Chetiya Bopearatchy
L0134	Hemantha De Silva
L0135	Fathima Rushdha Jawzi
L0136	Thurairajah Thivakaran
L0137	Mudith Prasanna Somaratna
L0138	U. H. D.Pathmasiri
L0139	Janaki Siriwardana
L0140	Kaushan Jayaratne
L0141	Sumudhu Jayathilake
L0142	Dushyantha Rodrigo
L0143	Devika Gunasekara
L0144	Sandun Wickramasinghe
L0145	Ajith Dhammika Jayasekera
L0146	Nayana Prasad Peiris
L0147	Sumudu Kulasuriya
L0148	Manohari Prasadini Abeyesekera
L0149	Lassana Weeratunga
L0150	Navin De Croos
L0151	Anuruddha Goonawardena
L0152	Waruna Jayathilaka
L0153	Thusitha De Silva
L0154	Nirmala Ranmalie Fernando
L0155	Sandya Amaratunga
L0156	Pubudu De Zoysa
L0157	Tiran S.Gunarathna
L0158	Thusitha Gunaratne
L0159	N. E. L. W.Jayasekera
L0160	Sirimal Ranjith Fernando
L0161	Delrukshi Varuni Egodage
L0162	Chandana Ranathunga
L0163	Joseph Jeyaretnam
L0164	Upul Angammana
L0165	Chaminda Pathirana
L0166	Hemantha Wickramaratne
L0167	Indika Tennakoon

ID	Full Name
L0168	Thusith Chaminda Gunawarnasuriya
L0169	Pathmani Mangalika De Silva
L0170	P.A.Jude Palitha K. Perera
L0171	Prasad Galhena
L0172	Saneth Gamage
L0173	Chanaka Edirisooriya
L0174	Ramanth Atukorale Atukorale
L0175	Bimal Iroshan Silva
L0176	Chaminda PrabathSudasinghe
L0177	Jayani Indika Senanayake
L0178	Dhilmini Kumeri Palipane
L0179	Jina Rashmi Daluwatta
L0180	G.D. Padman Mendis
L0181	Neville Ruwanpathirana
L0182	Udaya Senarath Gamage
L0183	Liyanage Perera
L0184	Dulith Sanjeewa Gurusinghe
L0185	Thusitha Perera
L0186	Chandana Hemantha Thebuwena
L0187	Mohamed Irzan
L0188	W .L .C Coonghe
L0189	Shamilal Aransaka Wijeyawardena
L0190	S. A. M.Gamage
L0191	Nishantha Jayasooriya
L0192	W. J. M.Wanigasekera
L0193	Wasantha Sooriyarachchi
L0194	T. A. C. A.Kulatilake
L0195	Gayantha Weerakoon
L0196	Chaminda Dabare
L0197	Uthpala Kumara
L0198	R.K.U. I Ranaweera
L0199	H .J. O Silva
L0200	L.M .A Gunawardena
L0201	Indujeewa Keerthilal Peiris
L0202	Ranil Shanaka Sugathadasa
L0203	H M Priyantha Bandara Herath
L0204	Sivalingam Sritharan
L0205	Ruwan Krishantha Rajapakse
L0206	Rienzi Kolitha Sri Nissanka

ID	Full Name
L0207	Shanil Gayan Jayasekera
L0208	Manjula Rathnasinghe
L0209	Wasantha Nihal K. P. Kankanamge
L0210	Chandana Liyanage
L0211	Nilmini Dharshika Rajapakse
L0212	A.A.C.S.L.Aluthgama
L0213	Thushara Deepal Priyadarshana Aratchige
L0214	Bhoopal Mahendra Vithanage Dahanayake
L0215	P. G. Lalith Sumanasiri
L0216	Joseph RoshanPerera
L0217	M.D.I. S.Delgoda
L0218	N. H.Gamage
L0219	B.M.G.Jayantha Bandara
L0220	Shiromal Cooray
L0221	Himal Mahesh Weeraseskara
L0222	Gajendra Liyanaarachchi
L0223	Chandrika H.Liyanage
L0224	Kumudinie Hewavitharanage
L0225	Rasika Sampath Berugoda
L0226	Tharaka Dadagamuwa
L0227	Gayani Swineetha Perera
L0228	Anoma Siriwardena
L0229	Ranjith Kodituwakku
L0230	Sandeepani Kodituwakku
L0231	M. Shirley Gunawardhana
L0232	Udaya Rasantha Chandratileka
L0233	SunethJayawardena
L0234	SupramaniamSabesan
L0235	Nishantha Kalansuriya
L0236	Kankanige Rashima NilminiPerera
L0237	Chamith Manjula Kumara Dheerasinghe
L0238	N M Mohamed Fazal
L0239	Lushantha Iresh Ranasinghe
L0240	Duminda Gunasinghe
L0241	T H Chandana De Silva Wimalasena
L0242	W K Surangana Sarathchandra
L0243	K.M.G.Vajira Kariyawasam

ID	Full Name
L0244	Pius Paiva
L0245	Suneth Devinda Kotuthenne
L0246	D.K.Priyantha Upuljith Gunathilake
L0247	W.L.R.R Kalhara
L0248	Dharani Thavalingam
L0249	Asanka Samanmali Gunashinhe
L0250	Shanaka Wijeweera
L0251	Nandeeka Rajapakse
L0252	Upamali Amarakoon
L0253	Ramachandra Sarma Mahalingam
L0254	Sellam Ambalavanar
L0255	Madura Prabhashin Liyanarachchi
L0256	Induka Lalinda Senanayake
L0257	W.A.S.Amanthi Motha
L0258	Priyantha Ajith Gamage
L0259	Dulani Prasanga Nissanka
L0260	Shantha Ruby Buvanendra
L0261	Indika Krishantha Perera
L0262	Sumudu Udayanga Hettiarachchi
L0263	Prasanth De Silva
L0264	Sujeewa Kumarapperuma
L0265	Tharuka Dinendra De Silva
L0266	Wasantha Pradeep Kolombaarchi
L0267	Niranga Anurudha Weliwita
L0268	Lasintha Ferdinando
L0269	Hemantha Hettiarachchige
L0270	Melvin RaphaelKurukulasuriya
L0271	SenerathKiri Waththuduwege
L0272	W.Chandana DeepthiFonseka
L0273	KumuduniMallicachchige
L0274	W.G.Kusumalatha
L0275	Amila Hendahewa
L0276	H.V.Pahan Prasanga
L0277	Nilmini Sanjeevanie Dasanayake
L0278	Mampege Ranjith Wasantha
L0279	Ruwan Manchanayake

ID	Full Name
L0280	Saranga Wijeyarathne
L0281	Rohana Ellawala
L0282	Roshan Fernando
L0283	Janaka Palinda Senarathne
L0284	Lakmini Niwanthi De Silva
L0285	Damian Amal Cabraal
L0286	Saman Piyasinghe
L0287	Chandima Samarasinghe
L0288	Jagath Nishantha
L0289	Anil Kumara Herath
L0290	Maithree Priyanwada
L0291	Rohan Marino AdrianTennakoon
L0292	Kahawe Guruge IsuruWijesinghe
L0293	Wattage Darshana UdayangaPerera
L0294	UdenieThilakararatna
L0295	Kasun Madhawa Balasooriya
L0296	Kulappu Thanthrige Supeshala
L0297	Chamara Muditha KalumGunasekera
L0298	Aruna IroshSomasiri
L0299	Gamini Bambaradeniya
L0300	Dammika Gamini Ekanayake
L0301	Charmarie Maalge
L0302	Mohamed Hassan Mubarak
L0303	Joseph Emilrajan
L0304	Shirley Cleetus Mallawaarachchi
L0305	Ajith Manoj Weeraman
L0306	Jithmi Harshika Panagoda
L0307	Punitha Indumathi Dahanayake
L0308	Maas Irshan Niyas Jayah
L0309	Kahandawala Punya Chandani
L0310	Hemasiri Kumara Karunanayake
L0311	Niroshan Mapatuna
L0312	Sobath Wijetunge
L0313	Neranan Panduka Jayatilake
L0314	Biyanwalage ManeeshaJinadasa

ID	Full Name
L0315	Anthony J ShirleyMahendra
L0316	Raneeth Suranga Jayaratne
L0317	Janani Madhuka Karunanayake
L0318	Ramesh Dushmantha Abeywickrama
L0319	Udunuwarage Rashmi Niranthi Gunawardena
L0320	Chamara Dhammika Wijeratne
L0321	Wijemuni Ajith Chanaka De Silva
L0322	BaskaranAnnalingam
L0323	Heshani Menaka Alutwatte
L0324	Lalith Nandana Priyathissa
L0325	Thusitha Wickramasinghe
L0326	Winodani Dhammika Rangani Upasena
L0327	Balapuwaduge Judith SriyonieMendis
L0328	Sanjeewa Rajasinghe
L0329	Uditha Shamali Wijegunawardhana
L0330	Senajith Dasanayake
L0331	Chathura Siyambalapitiya
L0332	Udual Moteue Deepasik MaduwanthieSeneviratne
L0333	RekhaM.P. Hewlaiyananage
L0334	Don Gamini WickramaKalubowila
L0335	G.K.D.D.C Bandara
L0336	Dilum Lasith Nanayakkara De Silva
L0337	Sampath Dharmarathne
L0338	Channa Ariyasena
L0339	Ihala Baruwattegedera Ruwan RohithaBandara
L0340	Kariyakarawanage Benston Peter Fernando
L0341	Joseph Laksiri RuwanWijeratne
L0342	Sujeewani Indima Wijeratne
L0343	Thelge Chathura MadushanPeiris
L0344	Thisanthi Kaluarachchi
L0345	Nishan Indika Abeysooriyaarachchi

LIST OF MEMBERS

ID	Full Name
L0346	Liyana Ralalage Laksiri AsokaLiyanage
L0347	Samitha Jayakody
L0348	Waruna Pradeepa Attanayaka
L0349	Ranga Indika Ratnayake
L0350	Otilie Win
L0351	Indika Abeysiri
L0352	Cholitha Dharmabandu Wijawardana
L0353	Neranan Kalinga Abeysooriyaarachchi
L0354	Chandika Jananath Nettasinghe
L0355	Boshan Dayaratne
L0356	Nemantha Neranan Hatharasinghe
L0357	Uduwanage Thilina Nuwan Perera
L0358	Harsha Samaranayake
L0359	Laddu SomadasaSilva
L0360	Prasanna Ruwan Kariyawasam
L0361	Katheeshkandasamy
L0362	Shantha Priyanath Kithsiri Jayakody
L0363	Amila Surangi Goonawardane
L0364	Rapti Indira Silva
L0365	NissansalaNawarathne
L0366	Manori Priadarshani Emmanuel
L0367	Sugunatheeran Thananchayan
L0368	Samantha Galagama
L0369	Magalage Samantha KumuduKumara Perera
L0370	Yalagamage ShanakaDamith Wijesinghe
L0371	Damindra Ranjan Dissabandara
L0372	Lalith Withana
L0373	S. Harsha Kapilarathna
L0374	Chaminda Kaushalya Rajapaksha Pathirage
L0375	Priyadarshani Premarathna
L0376	Eranda Wishanake Weerakoon

ID	Full Name
L0377	Sujeewa Jayasinghe
L0378	Iresha Vajiramali Kulatilaka
L0379	Suresh Kingsly Tissaarachy
L0380	Nipul Weeraratne
L0381	Lushan Nalinda Abesekara
L0382	Susantha Mallawa Arachchi
L0383	Shyamalee Nisansala Kumari Paranayapa
L0384	Sarada Chandima Alutwala
L0385	Damitha Jayawardana
L0386	Imani Angeline Perera
L0387	Suren Parakrama Nanayakkara
L0388	Thisara Jeevana Hewapathirana
L0389	Mangala Abeysekara
L0390	Dimuthu Thushara Ratnasiri Andrahennedhy
L0391	Hiranya Sammandapperuma
L0392	Mahesh Nishantha Athukorale
L0393	H.A. LalindraTissera
L0394	Foo Haw Li
L0395	Sukith Ganendra Nanayakkara
L0396	Reshan Lalanga Gunawardane
L0397	Tishan Harendranath Subasinghe
L0398	D.B. Srinatha Edirisinghe
L0399	K.D. Nishantha Senaratne
L0400	Palitha Sumeda Edirisuriya
L0401	A.K.M. Preethie Udayanga Nilmini
L0402	P.K.G.Harischandra
L0403	M. Sumith SenakaPeiris
L0404	R.P. UmeshaSandarenu
L0405	A.D.T. Rohana Thilakarathne
L0406	Satchithanandam Sakisan
L0407	Janitha Dissanayake
L0408	Gamage Nirmal Prasanna Nanayakkara
L0409	Situge Sri LakmalJayasinghe
L0410	Ronali Kumudu Kumarasinha

ID	Full Name
L0411	Harinda Chandimal Wimalransi
L0412	Manjula RuwanJayamaha
L0413	Ahmed Afial JezinIzzedeen
L0414	Don Chathura Jayath Liyanage
L0415	Sonal Vibeesh De Silva
L0416	Navoda Gimhani
L0417	Nalinda Fernando
L0418	Sharon AntoinetteDe Silva
L0419	Lakmali NadeekaPerera
L0420	Kulendran Sivaram
L0421	Kushan SumendraSamarasinghe
L0422	Malinda Samaratinga
L0423	Thakshila Weerasekera
L0424	Meena Priyanka Koggala Wellala
L0425	Kavindra Gayajith Dassanayake
L0426	Thilak Dilhan Athapaththu
L0427	Hanthyge Nuwan Maduvirasha
L0428	Haripriya Priyantha
L0429	Windana Pradeep Rajapaksha
L0430	Sumalka MahithaJayasuriya
L0431	Randika Sandamal Ranatunga
L0432	Christine Shiromi Jesudian
L0433	Prasadi Dileka Demuni
L0434	Wasanthika Wanigasinghe
L0435	Banuka Lakmin Tennakoon
L0436	Sathira Subhashana Weerakoon
L0437	Marie DhishnaSoyza
L0438	Eshani Lakshika Thenuwara
L0439	Buddika Awanthi Kumari
L0440	A.W. Kapila Kumara De Silva
L0441	Kankani Thanthri Prabath Sujeewa Chandrasiri
L0442	Nishantha De Silva
L0443	Mohammed Asif Cassim
L0444	Chinthaka Udayanga Thuduweewaththa
L0445	Errol Ricardo Senathirajah

ID	Full Name
L0446	Anuradha Hemantha Kothalawala
L0447	Chaminda Upendradasa Silva
L0448	Fernando
L0449	Najith Wasana Liyanage
L0450	Amal Eranga Rodrigo
L0451	Manjula Chanaka Yapa Abeytunga
L0452	Rangika Piyumi
L0453	Sriganesha Thanendrakumar
L0454	Sriyani Kulasinghe
L0455	Iroshini Sandamali Soysa
L0456	Shalini Udara Wickramanayaka
L0457	Mekhala Lakshani Perera
L0458	Saman Kumara Rasaputhra
L0459	Priyanganie Asoka Wijesinghe
L0460	Gihani Buddhika Nanayakkara
L0461	Janak Priyantha Hettiarachchi
L0462	Nirushanthi Hajananth
L0463	Keerthirathna
L0464	Upul Dhanuka Liyanagamage
L0465	Upulee Wishmika Gunasekara
L0466	Shehan Nandika Gunasinghe
L0467	Thavaratnasingam Yugatharan
L0468	Gnanachandran
L0469	Noel Sanjeewa Bandaranayake
L0470	Indika Aruna Weerathna
L0471	Nayantha Hondurwa Pathirana
L0472	Don Chandana Wanaguru
L0473	Nidesh Dilshan Fernando
L0474	Rohitha Padmalal Wickramasinghe
L0475	Sidath Goshitha Ariyaratne
L0476	Don Dinusha Gunawardhana

ID	Full Name
L0477	Laksiri Randula Chandraratne
L0478	Nalin Anuradha Dissanayake
L0479	Saman Abeysiridera Samarakoon
L0480	Sharanka Imesh Perera
L0481	W. Chandra Sriyalatha Gunaratne
L0482	Hasini De Silva
L0483	Balage Arachchige Dammika Deepani Herath
L0484	Piyankara Jayadewa Gunarathna
L0485	Gayanath Dharshana Wijemanne
L0486	Sumeda Nandika Medawela
L0487	Uduwaka Hewagamage Nishan Arjuna
L0488	Mathisha Bhadraka Don Hewavitharana
L0489	Kanchana Rosanayani Ranasinghe
L0490	Dooratharsini Paskaran
L0491	Gajani Baskaran
L0492	Athauda Archchige Upul Sapath Sri Wijerathna
L0493	H.T. Udana R. Siriwardana
L0494	Singakkuli Arachchige Amal Prasad
L0495	Lalin Dinesh Haren Mendis
L0496	Kumar Wijendra
L0497	Ashanthi Chamila Kumari Medagama
L0498	Dumindu Dhananjaya Premaratna
L0499	Janitha Jeevani Herath
L0500	Edirisooriya Appuhamilage Janaka Edirisooriya
L0501	Koku Hanivedige Pushpa Virajith
L0502	Thushara Sampath Ranathunga
L0503	Wannakuwatta Waduge Dilshan Hemaka Perera
L0504	Dodawaththa Gamaralage Wimali Wasana

ID	Full Name
L0505	Kalugalage Nishan Indika Wimaladasa
L0506	Thushara Dimuth Liyanagama
L0507	Nuwan Malinda Diwakara
L0508	Diliep Seneviratne
L0509	Lakmal Perera
L0510	Induruwe Wadumestriga Sameera Panduka Indatissa
L0511	Sundarlingam Manopriya
L0512	Chamath Lasantha Indrapala
L0513	Mahapatabendige Dinusha Chathuranga Perera
L0514	Senara Ekanayake
L0515	Niranthari Thirunavukarasu
L0516	Gowri Medhawanie Perera
L0517	Dimunguvarige Nadeesha Nirmal Rohan
L0518	Daminda Prabath Ekanayake
L0519	Hemantha Sooriyabandara
L0520	Shaisutha Logeshwaran
L0521	Kalahe Hewage Prathibha Nisansala
L0522	Wijesekara Mahavidanelage Dilan Sanjaya Perera
L0523	Mathugamage Don Dimuthu Indunil
L0524	Herath Mudiyanseelage Vipul Bandara
L0525	Nadeesha Eranjaya Perera
L0526	Tharindu Atapattu
L0527	Sundaravel Jebewathani
L0528	Dishmi Sharmila Weerasekara
L0529	Hewathanthrige Rangika Iroshani Peiris
L0530	Neelanganie Priyadarshini Hidellarachchi
L0531	Chandraprabha Wijayasinghe
L0532	Iromi Nisansala Yahampath
L0533	Sandika Damith Hinguruwana
L0534	Dimuthu Sanja Wijeyaratne Samarathunga

LIST OF MEMBERS

ID	Full Name
L0535	Balagalla Ralalage Rohana Kumara
L0536	Warnakulage Chanaka Madushanka Kumarasiri
L0537	Mangalage Suresh Jithendra Perera
L0538	Balasuriyage Darshi Dhammika Perera
L0539	Don Chaminda Pushpakumara Athauda
L0540	Thanuka Roshan Kulatunga
L0541	Marakkala Mannage Chaminda Kumara
L0542	Chaminda Sameera Dharmasena
L0543	Don Kalum Anthony Vincent
L0544	Jayalathge Don Hasitha Chaminda
L0545	Wewegedalarage Nalin Chamara
L0546	Udaya Shanker Sivasubramaniam
L0547	Malwattage Jagath Priyashantha Peiris
L0548	Viranga Sajeewa Hepita Gamage
L0549	Avanthi Liyanage
L0550	wewalasinghe Arachchige Priyanjith Perera
L0551	Vidushan Mario Cherneka Premathiratne
L0552	R. Nalin Malinga
L0553	Jayasinghe Arachchige Hasitha Gayanajith
L0554	Nandana Indunil Dissanayake
L0555	W.A.U. Weerasinghe
L0556	Wickramasinghege Kithsiri Wickramasinghe
L0557	Muditha Fernando
L0558	Lakmali P.A.R. Wickremesooriya
L0559	Geethani Champa Kumari Jayasinghe
L0560	W. Dineshiya Shirangani Liyanage
L0561	Ruwan Sanjaya Karunaratne

ID	Full Name
L0562	G. D. Nuwan Bandara Dharmasena
L0563	R.G. Pradeep Kanishka Gunasekera
L0564	Liyana Arachchilage Asanka Deepa Rajapaksa
L0565	Amila Sanjeeva Fernando
L0566	Vathsalya Weligama
L0567	Arumugam Thevarajah
L0568	Sameera Wathsala Wickramaratne
L0569	Muhammed Shaheed Muhammed Musthalie
L0570	Amila Prabath Perera
L0571	Baratha Piyadigama
L0572	Senanayake Adipathige Upul NishanthaPerera
L0573	T.D. Pabash Priyankara
L0574	Herath Mudiyanseleage Ajith Kumara
L0575	Mohammed Mubarak Mohamed Milad
L0576	H.M. Buddhikara Prasad Gunawardena
L0577	R.A. Sameera ThilangaPerera
L0578	S. Kelum Thamari Fernando
L0579	Don Gayan Kaushalya Pathirana
L0580	Jayalal Udayasiri Sirimanne
L0581	Dilanka Buddhika Kumaralrudeniya
L0582	K. G. JayasankaPerera
L0583	WeerappuligeJayantha Siri
L0584	I. O. K. Manula Nanayakkara
L0585	Sathya Neelaweera
L0586	W.A. Mahesh Prasanna Ratnayake
L0587	Shehan Amila Kahandagamage
L0588	H.P. Rasika Priyankara
L0589	N.P.G. Shashika IraniNaotunna
L0590	J. Suhan Rakshin Dharmasuriya
L0591	D. SumithKumara
L0592	J.P.M.Aravinda

ID	Full Name
L0593	Dinusha Lakmini Amarakoon
L0594	Ruwan Kumara Bandara
L0595	Nilantha Lakshman
L0596	Shehan Gerard Lakshman Ellankoon
L0597	Chamalie Madhubashanie
L0598	Janaka Jeewantha Abeysinghe
L0599	Munasinghe Arachchige Kelum Prasanna
L0600	Supun Pramuditha Jayasena
L0601	Rukshan Joseph Fernando
L0602	Aruni Samanmali Fernando
L0603	Kudage Niluka Sudarshani
L0604	Prathapa Mudiyanseleage Gnanasiri Himantha JaKumara
L0605	Maliduwa Liyanage Kushan Sharma Dayananda
L0606	Waduge Lakshika Ashara
L0607	Dhanushka Nuwan Kumara Wijesinghe
L0608	Dimuthu Priyanga Udugamasooriya
L0609	Metaramba Kanththage Tharanga Weeravickum
L0610	Prabhajinie Jayabaalasundaram
L0611	Buwaneka Dinuwan Thilakaratne
L0612	Nadeeka Priyangani Amarasinghe
L0613	Mohamed Razman Irham Jaldin
L0614	J.A.M. Kalani Dananja Karunathilaka
L0615	Sinidu Thamara Wijayarathne
L0616	Jayamuni Piyumika Madushani De Zoysa
L0617	Vajira Hapuhinna Jayaratne
L0618	Iddagoda Hewage Madura Shantha
L0619	S.K. Sanjeeva Pushpakumara
L0620	Mohamed Mirshad Muzamil

ID	Full Name
L0621	Deegoda Gamage UdikaChamara
L0622	Sanjaya Udayanga Samarasekara
L0623	Emil Chaminda Ranasinghege
L0624	Kalya Heshani Baptist
L0625	Dona Jinendra Kumari Abeygunasekara
L0626	Weerasooriyage Namal Sanjaya Wegiriya
L0627	Tony Bernard Susantha Ukwattage
L0628	Abeywickrama Liyanage Seelaka
L0629	Mohamed Thoufeek Mohamed Sithas
L0630	Induruwage Rasika AsangaTheswa
L0631	Sujeewa Prithi Kumara Gamage
L0632	Eeshani Fernando Daluwatte
L0633	Harsha RangikaWeeraratne
L0634	Dumindu SuranjithThilakarathna
L0635	Chandana Dhammika Sarathchandra
L0636	Dinusha Lakmali Mayadunne
L0637	Shen Aiy Chang
L0638	Imanthika K.Ranaweera
L0639	Ranjana Sudeep Perera
L0640	W.A. Rakitha PeshanSettinayake
L0641	Upul Jayapriya Senanayake
L0642	Hapugahange Thilini Niluka KumariSiriwardhana
L0643	Tarindu Rukshan Haputhanthri
L0644	Ranil Lalith De Alwis Edirisinghe
L0645	Pesteruwe Liyanaralalage Vindya Krishani Cooray
L0646	Sinclair Nirojan Donald
L0647	Thivanka Prashan Costa
L0648	Thanaweera Arachchige Thushara

ID	Full Name
L0649	Chamila Niroshanee Cooray
L0650	Mirani Weeraman
L0651	Kumarini Nadeesha Seneviratne
L0652	Radampola Gamage Suraj Saranaga
L0653	Wishwa Jayasri Wickramasinghe
L0654	Dilupa Sanjeewa Wickramasinghe
L0655	Rajitha Sagara Kodikara
L0656	Niwanthika Umayangani Silva
L0657	Packiyaratnam Solomon Romesh
L0658	Padmal Mahesh De Silva
L0659	Benthara Udara
L0660	Lakshi Jayawila
L0661	Samarakoonge Niroshan
L0662	Manjula Wijayawardena
L0663	Priyantha Egodage
L0664	Mohamed Eenaz Salie
L0665	Samantha Matharaarachchi
L0666	Kanchana Uditha Malalasekera
L0667	Bonali Perera
L0668	Buddini Chathurani Perera
L0669	Senaka Ekanayake
L0670	Lakshika Niroshini Kalubowila
L0671	Kumudumalie Alwis
L0672	Sudesh JanakaRathnayaka
L0673	Pradeep Chanaka Hapuarachchilage
L0674	Amila Chathuranga Rajapaksa
L0675	Fathima Rifka Ziyad
L0676	Nalaka Viduranga Kuruwitaarachchige
L0677	Jayakody Arachchilage HiranthaJayakody
L0678	Dulanjie De Silva
L0679	Chamara Mahesh Karunanayake
L0680	Doraisamy Prabu
L0681	Madhuri Balasunderam

ID	Full Name
L0682	Nadeera Kavinga Karunasekara
L0683	R.M.K.A.B Karagahawatta
L0684	Muruganathan Selliah
L0685	Siuharage Shashika Udayanga
L0686	Randima Dilani Marakkala Manage
L0687	Nilupa Nimali Gihani Fernando
L0688	Rasika Sandaruwan Katugaha
L0689	Bianca Haputhanthri
L0690	Dhanushka HarshanaFernando
L0691	Nadarajah Thishanthan
L0692	Kulasinghe Liyanage Manesh Eshanga
L0693	Bhawanujan Perinparaja
L0694	Mookan Dickshan Kumar
L0695	Somnas ChinthakeRanasinghe
L0696	Amalka Aponso
L0697	Dinesh Sivagurunathan
L0698	Madawala Liyanage Kalpa Udana
L0699	Pavithra Samarasinghe
L0700	Manjula Thilakarathne
L0701	ThusharaRankethge
L0702	Ruwan Chamara Dissanayake
L0703	SujaniFernando
L0704	Malith Pathirana
L0705	Joseph Fernandez
L0706	Vipula Gunatilleka
L0707	Manjulalal Wass
L0708	Nissanaka Silva
L0709	Sisira Kumara Ranathunga
L0710	Ranga Nanayakkara
L0711	KanilChandrasekera
L0712	M.K.D Harshani Prasangika
L0713	W. M. Krishantha Ruwan BandaraWickramasinghe
L0714	Pitumpe Appuhamilage Chamal Hasaranga
L0715	Ruwan TharindaWigamage
L0716	Haputhanthrige Nimali Nirosha Dilhani

LIST OF MEMBERS

ID	Full Name
L0717	Supun NishadJayasinghe
L0718	Sarukkale Mahawidanage Ajith Karunaratne
L0719	Chethana Manoramy Liyanage
L0720	Hema kumara Mayadunna
L0721	Mahendra Gunatilleke
L0722	Dileepa Chathuranga Gamalathge
L0723	Vilochana Wijewardhane
L0724	Suranga Fernando
L0725	Win Dietmar
L0726	Nishantha KumaraJayamanna
L0727	Surangi Lewis Hettiarachchi
L0728	Duminda Rajapaksha
L0729	Kolitha Ranawaka
L0730	Tharindu Yasasvi Gunathilake
L0731	Rashintha Himel Ferdinando
L0732	Ganeesha Chathuranga Weerasekara
L0733	Sannasgama Tishan Nayanajith
L0734	Halpage Chanka Nadishan Karunaratne
L0735	Hiruni Charithri Withanage
L0736	Sanjeewa Buwanekabahu
L0737	Layan Salitha De Silva
L0738	Li Wang
L0739	Iroshan Damith Thuduhena
L0740	Mishra De Silva
L0741	Thivaharan Selvarathnam
L0742	Nayanthi Dinesha Kodagoda
L0743	Amila Supun Perera
L0744	Jayamali Mahauggodu.
L0745	Suran Udana Pereyapperuma
L0746	Nishani Ekanayake
L0747	Benthota Arachchige Ajith Kumara
L0748	Andy Zang
L0749	M.G.T Priyadarshani
L0750	Handunnetthi Gayan Mendis Wickremeratne

ID	Full Name
L0751	Samantha kumara
L0752	Pradeep Gunasekara
L0753	Kanchana Munasinghe
L0754	Dilip Kumar Fernando
L0755	Mohomed Liyabdeen
L0756	Manjula Vitharana
L0757	Sampath Weerakoone
L0758	A.G.P.U.Gunawardhana
L0759	C.Rajasooriyar
L0760	Kapila Priyantha
L0761	Sunari Gnanathilaka
L0762	A.P. Wimalasekara
L0763	Harshani Lashika Liyanarachchi
L0764	Nuradhi Kalpani Jayasiri
L0765	Nasiketha Saravanapavan
L0766	Konara Mudiyansele Harsha
L0767	Liyana Pathirannahelage Ranjana Srilal
L0768	Dasunie Thathsara
L0769	Katukurunda Kanaththage Viraj
L0770	Saparamadu Manage Ushan
L0771	Shameerah Hettiarachchi
L0772	Ungaratne Rajapakshage Chandrika Shermila
L0773	Yapa Patunage Vidyani Warnakulasooriya
L0774	Rumesh Rathnayake
L0775	Napotage Yasith Neranjan
L0776	Mahamadachchige Dilshan Rasika Tharanga
L0777	W.K. Chamila Indika
L0778	Nilushana Chathuranga
L0779	Madurusinghe Gedara Sampath Chaminda
L0780	N A Abeywickrama

NOTES

A decorative graphic at the bottom of the page consisting of a light blue wavy line that forms a series of connected arches, resembling a stylized wave or a series of hills. The line is thin and has a soft, flowing appearance.

NOTES

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