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Digital View





TRANSFORMATIONAL CHANGE

A JOURNEY OF DISCOVERY

"Change has a considerable psychological impact on the human mind. To the fearful it is threatening because it means that things may get worse. To the hopeful it is encouraging because things may get better. To the confident it is inspiring because the challenge exists to make things better." - King Whitney Jr.

"Change will not come if we wait for some other person or some other time. We are the ones we've been waiting for. We are the change that we seek." - Barack Obama



VISION

"To be the first choice in business governance"

MISSION

Contribute to the growth and development of the Colombo University MBA Programme. Partner in the country's economic and social development, by contributing to the national education programme. Build and promote business. cultural relationships and links with other Associations having similar purpose here and overseas. Improve professional and personal life of members.

OUR ASSOCIATION

The MBA Alumni Association - University of Colombo is a growing professional body of MBA Graduates of the University of Colombo. It is an independent body affiliated to the University and it has been in fruitful existence since 1997.

The Association has established itself as a well-known Association of professional managers with its members holding responsible positions in the areas of Management, Banking & Finance, Human Resources, Marketing, Engineering and IT in reputed organizations in the corporate and state sector.

Its plethora of membership activities includes developing management and knowledge skills of its members, MBA students and other corporate executives. We work towards enriching the quality of professional and social life of MBA students graduating from the University of Colombo. The Association also contributes to the general socio-economic development of the country through various programmes and activities carried out by its vibrant and dynamic executive committee with the support of the membership and others.





MESSAGE FROM THE PRESIDENT



"For the first time in the history of our Association, we managed to sign a tripartite agreement with the University of Colombo, Sri Lanka Association of Software and Service Companies (SLASSCOM) and MBA Alumni Association to launch a program called "Future Careers Bridge."

The tragic aftermath of the COVID-19 pandemic is having a profound effect on the lives of millions of people around the world. The threat of the disease and increasing casualties are destabilising our communities. The recently imposed restrictions to daily life have forced us to quickly adopt different ways of working, learning and connecting with one another.

Whilst this crisis has brought unprecedented challenges for both people and society, we've been humbled by the wave of inspiring new ideas developed as a response to overcome the catastrophe.. Innovation is more important now than ever before. From neighbourly acts of kindness to tracking important data, the last few weeks and months have shown a light on the power of human creativity and collaboration.

Alongside, directly supporting our membership, we've been tapping into our networks and harnessing the expertise of our membership to pull together a list of practical ways to make a positive impact during the pandemic.

Currently, the biggest threat isn't necessarily the pandemic itself,

but the uncertainty we're all facing and simply not knowing what the future holds. If we don't manage our daily stress properly and monitor our well-being, it can result in chronic stress, which can affect our emotions, memory, decision making and even physical health

The MBA Alumni Association of the University of Colombo has been heavily active in bringing many purpose-driven intellectual events to life over the years. I am thankful to my membership for appointing me and trusting me in 2021/2022 to steer a difficult year filled with numerous challenges with the prestigious title of Presidency of this remarkable Association, that was able to organize several successful events which were impactful on the country in many aspects as I had envisioned for the year of my tenure. We have proved to be a resilient team that is proven to battle through any challenge and circumstance. Even through a time of pandemic and public unrest, our Association has been successful in yet another year in keeping to our set mission in actively contributing to the economy of the country as well as the MBA program at the University of Colombo.

For the first time in the history of our Association, we managed to sign a tripartite agreement with the University of Colombo, Sri Lanka Association of Software and Service Companies (SLASSCOM) and MBA Alumni Association to launch a program called "Future Careers Bridge". This is a selfassessment platform available free of charge to all students. Through the platform students could seek for internship opportunities and job placements upon graduation. Our long-term objective of this program is to ensure all students graduating from the University of Colombo are future ready for jobs and to be employable or develop them to be self-employed. Our intention was to add value to the academic pursuits of the students who come to Colombo from every conceivable part of the country bringing with them their upbringing of twenty years and obviously looking forward to widening their experience.

We managed to organize two Management Conferences during the year, namely "Knock Knock Conference" and Sri Lanka's first ESG Summit. The objective of the Knock Knock conference was to educate the public on the opportunities in Agriculture, Fisheries and Dairy sector. I must

thank Ms. Chiyo Kanda, Country Manager, World Bank for Sir Lanka and Maldives. The facts and opportunities Ms. Chiyo Kanda presented in her speech were quite intriguing regarding all 3 industries in the discussion.

We brought together public and private institutes along with technology partners in the respective industries to educate the public in technological advances and how they could be used for the betterment of the industry. Prof. Buddhi Marambe and Mr. Rizvy Zaheed had summarized the proceedings of the conference and we will be issuing the recommendations and actionable items for each of these ministries and authorities.

Sri Lanka's first ESG Summit was huge success. The UNDP and UNGC joined the summit as knowledge partners and supported us by connecting global leadership teams as speakers of the summit. It was very encouraging to see the commitment from these institutes for ESG. Our Chief Guest Dr. Anil Jasinghe thanked the Association for organizing such a timely event and requested us to make this an annual event. I must thank Ms. Lisa Kaestner, Country Manager for Sri Lanka and Maldives, International Financial Corporation (IFC), Ms. Main Herwig, Deputy Representative, UNDP Sri Lanka and Mr. Rathika De Silva UN Global Compact Network, Sri Lanka for sharing valuable insights during their presentations.

An interesting corollary to the Summit was the attempt to create an awareness about the environment through an art competition among school children. The schools were invited to assist in the project. Children were asked to submit their original paintings about the environment. Several prizes along with a bicycle were offered and this generated great interest. The proud finalist came on stage at the conference to receive his bicycle.

I must also mention that even though during the previous couple of years we were unable to organise the Pre-Budget Forum due to certain challenges, our committee over came all obstacles in organizing the pre- Budget as well as post-Budget Forum which was chaired by the Finance Minister. We invited CEOs of 10 multinational companies for this discussion with the Finance Minister and had a fruitful discussion on how we could bring in foreign direct investments (FDI). The discussion was a collaborative effort made by business leaders from many industries and commerce and went on to create proposals for the proposed budget on the possible improvements to the policies implemented.

Another great initiative we had was to connect our membership with leading business leaders to share ideas and thoughts, how to sustain and drive business in this turbulent period. As Winston Churchill Said "never let a crisis go waste"

During the year 2021 and 2022, we had to face another outbreak of the pandemic and a resultant lockdown where everyone was confined to working from home and their movements were restricted as well. Our committee was able to organize a virtual meet up with the special appearance of Nalin Perera a lead singer of a renowned musical band, Marians who led us in entertainment.

Once the restrictions were eased, we were able to organize member get togethers, paduru party and MBA Night, to meet and greet after a long time of restrictions in the country.

This was an exceptional year in our inter -University affiliation with MBA Alumni Association collaborating in a various ways. The Future Careers Bridge program has been well accepted by all faculties. We assisted the Vice Chancellor successfully in negotiations to move the Muttai Women hostel to a brand-new building in Kalinga Mawatha. We had several discussions with the students to convinced them to accept this change as properties in Colombo are not easily available. Also, our discussions with VC, Dean of Faculty of Management and Finance, DBA Coordinator, on incorporating sustainability into the academic curriculum proved useful to all. Our alumnus Preshan Costa was invited to present a guest lecture on "Punctuality is the Soul of Business", on the invitation of Central Career Guidance Unit. I too was invited to deliver the Keynote address in

both EMBA and MBA inauguration ceremonies. We consider our strong line of co-operation dialogue and deliberation is key to the bridge spanning the waters of academia and the business world.

Finally, we managed to end the vear with a healthy net profit for the Association with a 385% before tax growth from the previous year, we also crossed the net assets position with over Rs. 15 million. This is unprecedented. As a non -profit organisation, it is clear that not everything is mirrored in the bottom line. It is true that the increase in revenue is an indicator of the success of our programmes, But what it cannot and does not show is that our organisation has come to be accepted as a responsible and a respected national contributor. This is indicated by the ready acceptance of our programmes by the Heads of Government, business leaders here and overseas, international organisations, and by a number of valuable sponsors.

I would like to take this opportunity to thank my Executive Committee for successfully completing all tasks undertaken during this unprecedented period. Special thanks to our Madam Vice Chancellor for her continuous guidance and support throughout. Our main sponsors for the management conference and Post Budget Conference, Huawei, HSBC and Standard Chartered Bank came forward with generous sponsorships. Support given to us by the Registrar, Dean of the Faculty Management and Finance and other University staff is greatly appreciated.

I would like to quote Martin Luther King Jr who said, "The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy." This quote holds true not just for individuals, but for institutions as well.

Thank you.

2 Juny

Boshan Dayaratne President 2021/22

MESSAGE FROM THE FORMER VICE CHANCELLOR



"I am confident that your endeavors over the past year will help upscale the momentum of our higher education sector and country's recovery from the current economic impasse, through a holistic and value-added education, that will upscale innovation, entrepreneurship, and development."

My sincere salutations to the President and members of the Executive Committee of the University of Colombo MBA Alumni Association on the successful completion of your term of office achieved with professionalism and purpose, despite unparalleled challenges faced in 2021/2022 in terms of national priorities, that have permeated to all sectors of society. The University of Colombo community is deeply conscious of your sincerity and commitment to uphold the hallowed values of our Alma Mater. Your sustained contributions, during the socioeconomic instability to uphold the aims and objectives of our founder visionaries, is greatly valued.

Your initiative with SLASSCOM in introducing the 'Future Careers Bridge Program' across the faculties, campus, and institutes of our entire university landscape, personifies your relentless pursuit to encourage the next generation to aptly adapt and face the post COVID19 21st century challenges with confidence

and optimism. The staff and student feedback of your initiatives and support has been very positive and has inspired the institutional career guidance center to partner your project, that also indicates the sustainability of your new initiative.

I recall your association's healthy fusion with the Dean, Staff and Students of the Faculty of Management & Finance in the recent past that highlights the need for our university to take the national lead in encouraging an ethos of prioritizing a meaningful connection between education, service, and research for the advancement of our motherland. I am confident that your endeavors over the past year will help upscale the momentum of our higher education sector and country's recovery from the current economic impasse, through a holistic and value-added education, that will upscale innovation, entrepreneurship, and development.

On behalf of the University of Colombo I thank you most sincerely

for your sustained commitment and fruitful partnership that makes us look forward with much anticipation to a quick recovery and a stable future for our future generations.

Thank you! Yours truly,

Senior Professor Chandrika N Wijeyaratne

Vice Chancellor University of Colombo (April 2019 to April 2022)

MESSAGE FROM THE VICE CHANCELLOR



"The reputation of the University of Colombo is based on the success of our students, staff and the affiliated associations such as MBA Alumni Association which also act as ambassadors."

I congratulate the President and Executive Committee of the University of Colombo MBA Alumni Association on the successful completion of your term of office, despite unparalleled challenges presented with the Covid-19 pandemic. The MBA Alumni Association is offering a platform, physical as well as virtual for its members and to other valued stakeholders of the University of Colombo to create and deepen the sense of belonging to the University. We are hopeful that the Association will organize many superlative events, seminars and conferences in the coming year as well in pursuit to attain professionalism with success.

I take this opportunity to acknowledge the unparalleled service the MBA Alumni Association has given over the years to the Faculty of Management and Finance to become pioneer in management education including research excellence. The reputation of the University of Colombo is based on the success of our students,

staff and the affiliated associations such as MBA Alumni Association which also act as ambassadors. I look forward to support the association with its new incoming executive committee in a fruitful manner in the coming years. The University of Colombo is one of the oldest university in the country with 100 years in record with accomplishments. I pledged to work with you to make this an even better and a stronger university thus extending support to the university's vision.

Thank you

Senior Professor H.D. Karunarathne

Vice Chancellor

MESSAGE FROM THE DEAN



"The MBA Alumni Association of the University of Colombo promotes friendly and professional alliances amongst its members for the best interests of the business community."

In the first place, on behalf of the Faculty of Management and Finance of the University of Colombo, I congratulate the well-deserved success of MBA Alumni Association during a very challenging year.

The COVID-19 pandemic impacted Sri Lanka profoundly, as is the case in many countries. Despite the overwhelming consequences of the pandemic, two noteworthy Management conferances, Knock Knock Conference and ESG summit were organized by the MBA Alumni Association, demonstrating its affection and great enthusiasm towards the public and its membership.

The MBA Alumni Association of the University of Colombo promotes friendly and professional alliances amongst its members for the best interests of the business community. They also focus on issues related to welfare and educational activities of both post-graduate and undergraduate students of the Faculty. The Association is committed to establish, foster and nurture a strong bond with

the faculty and the university for achieving excellence and reaching newer heights. At this juncture, the Faculty of Management and Finance admires the generous support given for continuing the skills development program of undergraduates.

The Faculty greatly appreciates the MBA Alumni Association for providing tangible and emotional supports over the period. I expect that we continue to support each other and work as one strong team for uplifting our University, Industry and the Country. I take this opportunity to express my earnest appreciation to the outgoing President - Mr. Boshan Dayaratne and his Executive committee members and congratulate the incoming President and Executive committee members.

Professor. P. Dharmadasa

Dean, Faculty of Management and Finance University of Colombo

MESSAGE FROM THE TREASURER



"The activities that the Association was engaged with have contributed positively in making a historic progress in its bottom line amounting to Rs. 1,774, 138/- in a challenging year, which is a 340% increase in comparison to the year 2020/21."

I accept the privilege and take great pleasure in presenting the Audited Financial Statements of the MBA Alumni Association, University of Colombo for the year ended 31 March 2022.

The year under consideration has been a challenging one with the impact of the pandemic resulting from COVID-19, and economic & political uncertainty which is affecting everyone's lives. Despite these enormous encounters the dynamic Executive Committee of the Association was able to successfully conclude its benchmark events for its members & the society at large. In fact, for the first time in the history of the Association we managed to hold two management conferences this financial year.

The activities that the Association was engaged with have contributed positively in making a historic progress in its bottom line amounting to Rs. 1,774, 138/- in a challenging year, which is a 340% increase in comparison to the

year 2020/21. The Association reached a historic landmark of crossing its net assets position of over Rs. 15 Mn whilst its liquidity position has increased by 18%. Having a challenge of lower interest rates regime, the Association still managed to maintain its investments position at its highest strength. The Association expanded its life membership base by 29 new members during the year ended 31 March 2022 where one member was admitted to the membership in April.22 (post the current financial year.)

On behalf of the Association, I truly honor the Vice Chancellor and the members of the Faculty of Management & Finance of the University of Colombo for their guidance & encouragement. I place my sincere appreciation on all our sponsors, media & event partners, various suppliers, all participants & members of our Association for invaluable support they extended to the Association in numerous forms. I take this opportunity to thank

Ernst and Young for concluding the audit of the Financial Statements and releasing the audited Financial Statements on time enabling the Association to publish this Annual Report on schedule.

Finally, my sincere gratitude for President, Secretary and colleagues on the Executive Committee who have given their immense support and cooperation during my tenure of service to make it a year with remarkable financial performance. Whilst wishing the incoming Executive Committee for another successful year, I request all of you to come together for a revived Sri Lanka.

Chamila Cooray
Treasurer 2021/22

MBA Alumni Association University of Colombo

EXECUTIVE COMMITTEE 2021/22

OFFICE BEARERS



- 1. Boshan Dayaratne President
- 2. Ranga Ratnayake Immediate Past President
- 3. Chandima Samarasinghe Deputy President
- 4. Vidushan Premathiratne Vice President
- 5. Senaka Ekanayake Secretary
- **6. Kulendran Sivaram -** Assistant Secretary
- 7. Chamila Cooray Treasurer
- 8. Suraj Radampola Assistant Treasurer

EXECUTIVE COMMITTEE 2021/22

















- 1. Upali Rathnayake
- 2. Prabhath Kaushalya
- 3. Dulanji De Silva
- 4. Chethana Liyanage
- 5. Hema Mayadunne
- 6. Pavithra Samarasinghe
- 7. Shanaka Wijesinghe
- 8. Waruna Jayathilaka
- 9. Bonali Perera

EXECUTIVE COMMITTEE 2021/22 (CONTD)

EXECUTIVE COMMITTEE 2021/22









- 10. Kumudumalie Alwis
- 11. Ajith De Silva
- 12. Hiruni Withanage
- 13. Nishani Ekanayake

TRUSTEES







- 1. Jude De Silva
- 2. Pubudu De Zoysa
- 3. Saranga Wijerathne

PAST PRESIDENTS



- 1. Thusitha De Silva
- 2. Lalith Sumanasiri
- 3. Prasad Jayasuriya
- 4. Anusha Wijeguneratne

- 5. Hilary Fernando
- 6. Rohana Ellawala
- 7. Neil De Mel

OPERATIONAL REVIEW

The 24th Annual General Meeting of the MBA Alumni Association was held on 7 July 2021 at the Union Ballroom, Colombo Hilton Residencies. Due to the prevailing situation in the country due to COVID-19 pandemic, the AGM was held on hybrid mode, where the office bearers and special invitees were present onsite, and the rest of the members joined online.

During the meeting, Mr. Boshan Davaratne was inducted as the 24th President of the Association. Speaking at the event, Mr. Dayaratne stressed that the MBA Alumni Association have to readjust business processes to suit the market conditions and proposed to drive the tenure under the theme "Transformational Change"- A Journey of Discovery. He guoted Sir Francis Bacon, Lord Chancellor during the 16th century as saying that "Things alter for the worst spontaneously, if they are not altered for the better by design". The Chief Guest of the AGM was Mr. Supun Weerasinghe, Group Director/CEO of Dialog Axiata PLC while the Guest of Honor was our Vice-Chancellor, Patron of the Association, Senior Professor Ms. Chandrika Wijeratne. The Dean of the Faculty of Management and Finance Dr. P. Dharmadasa and the Registrar of Colombo University were also present.

Soon after the AGM, on 21 July, the first executive committee meeting was held at the Elegance, Queen's Road, Colombo 04. Since we had many new members joining the Executive Committee this year this meeting was mainly focused on getting to know each other and planning the brainstorming session. The meeting concluded with a fellowship at the venue.

As per the traditions of the association, the first event for the year was a brainstorming session. This was a two-day residential event from 31 July at Blue Waters, Wadduwa. During this event, Mr. Dayaratne elaborated on the projects which he would undertake during his tenure. Accordingly, the following projects were planned. The projects were categorized as Flagship Projects, Member Engagement projects, and Corporate Social Responsibility projects. For each of these projects, a Chair and a Deputy Chair were appointed with a sub-committee. During the session, the team brainstormed how and when these projects will be executed. The president highlighted that this will be a unique year, as for the first time in the history of the association there will be two management conferences during the term of office. He further said the Principal Sponsors of both events have already confirmed with the two events, Huawei, and HSBC respectively. The sessions were concluded after the completing the annual project calendar.

The first flagship project for the calendar year traditionally was the Pre-Budget Forum that we organize together with Daily FT and with the Minister of Finance. Due to unavoidable circumstances, the association could not hold the event during the year 2020. However, we managed to hold this forum in October 2021, along with the Minister of Finance Hon. Basil Rajapakse. We invited 12 CEOs from Multi-National Companies to discuss with the ministry officials on how 2022 Budget should support the economy of the country focusing on FDIs. These CEOs gave valuable input to the Minister of Finance to prepare the 2022 Budget.

Joint Post Budget Forum of MBA Alumni Association and Daily FT has been the first budget forum for the year to be held on 15 November 2021 at Kingsbury Hotel, Colombo, just after the Minister of Finance tabled the budget in Parliament. This was the 14th annual Post Budget Forum organized by our association.

Central Bank Governor Mr. Ajith Nivard Cabraal along with the distinguished invitees dissected the budget with an audience of over 300 participants.

For the first time in the history of the Association, this year, the team organized two Management Conferences in partnership with the DailyFT. The "Knock Knock Conference 2022 - The Doorway to success" was our first management conference held on 15 February 2022 with the strategic sponsorship of Huawei. This was an event with public and private partnerships attending to explore the business potential of three booming industries which are indispensable, crucial, and fundamental to our country: agriculture, fisheries, and dairy. The Chief Guest of the event was Mr. Cabraal while Ms. Chiyo Kanda, World Bank Country Manager for Sri Lankawas the Guest of Honor. The facts and opportunities Ms. Kanda presented during her speech were quite intriguing regarding all three industries under discussion. The conference comprised of a keynote speech, technical presentation, and panel discussion for each topic with industry experts giving invaluable insights to the audience of over 150 participants.

The second management conference organized by the association under the theme, 'The Environmental, Social, and Governance Summit (ESG)' was organized by the MBA Alumni Association along with DailyFT for the first time in Sri Lanka on

31 March at Shangri-la, Colombo. The feedback we received from the participants was enormous. The United Nations Development Program (UNDP) and United Nations Global Compact (UNGC) joined as the knowledge partner and HSBC was the Strategic Partner. Dr. Anil Jasinghe, Secretary of the Ministry of Environment was the Chief Guest along with distinguished speakers Ms. Malin Herwig, Deputy Resident Representative of UNDP. Mr. Rathika De Silva. Executive Director of UNGC Network Sri Lanka, Ms. Lisa Kaestner, Country Manager for International Finance Corporation (IFC) in Sri Lanka and the Maldives and Mr. Mark Surgenor, CEO of HSBC Sri Lanka and the Maldives. The Summit focused on three sessions, Environmental, Social and Governance, Sustainable Development Goals, and Sustainable Finance. The event had over 160 participants.

Meanwhile, first time in the history of the association, we signed a tripartite agreement with the University of Colombo, Sri Lanka Association for Software Services Companies (SLASSCOM), and the MBA Alumni Association, for a program called "Future Careers Bridge Program". This would enable over 11,000 undergraduates of the University of Colombo to prepare themselves for future ready workforce once they have completed their degree.. This is a self-assessment platform given free of charge to all the students to upskill their knowledge in soft skills, ICT, and most importantly right attitude that the corporate world is seeking for.

The President of the MBA Alumni Association, Mr. Dayaratne was invited as the Chief Guest to deliver the Keynote Address at the Executive MBA and MBA Program inauguration sessions. We also had our Alumnus Mr. Prashan Costa been invited by the Central Career Guidance Unit of the University to deliver a Guest Lecture on "Punctuality is the Soul of Business".

The Past President Mr. Ranga Rathnayake and Current President Mr. Boshan Dayaratne both supported the Vice-Chancellor Senior Professor Ms. Chandrika Wijerathne in negotiating and successfully relocating the Muttiah Girls Hostel to Kalinga Mawatha. We had several meetings with students to convincing them to accept the new location allocated by the Government.

The MBA Alumni Association also invited Dr. Ravi Fernando for a brainstorming session with the Vice-Chancellor, Dean of the Faculty of Management and Finance and DBA Program Coordinator on inserting the topic of sustainability in academic programs and its importance...

This tenure was faced with many challenging times, and we were forced to work from home during the initial months as the country went into lockdown. It was a difficult period for our members. However, the Committee arranged a few members' engagement programs virtually and physically to keep up the spirit and morale of our members. As a result, we launched the program "Face to Face with a CEO" inviting Mr. Suresh De Mel, Chairman of the Export Development Board to have an exclusive discussion with the members, and, we had an online musical evening with famous singer Nalin Perera. Our Past President Mr. Thusitha De Silva also joined in entertaining our members. Both events were organized in the month of September 2021. Once the lockdowns were eased out, we had our physical members meetup in December 2021 with a Paduru Party and in March 2022 Annual Members

Night at the Imperial Monarch, Thalawathugoda.

In partnership with International Chamber of Commerce (ICC) we organized webinar series selecting a burning topic during that time of the year. Many local and international dignitaries participated as speakers in the webinars. Accordingly, two webinars titled 'Sri Lanka Debt Sustainability - Current Challenges' and 'Smart Lockdown-Need of the Hour' were organized in September 2021. Another two webinars under the topics of 'Strategies for a Lankan Economic Recession - Post Pandemic' and 'Projections, Possibilities, Policies, and Opportunities' were held in October and November 2021 respectively. All these webinars were well attended and live streamed on various channels.

Throughout the year all our activities and events were published on print and electronic media, keeping all our members well informed. We must thank Mr. Nisthar Cassim, Editor / CEO of Daily FT for the great support extended throughout the year.

Finally, the Association had a 385% before tax growth in the bottom line compared to the previous year. We also crossed the net asset position with over Rs. 15 million and the liquidity position increased by 18%, though the interest rates were at the lowest.

It was a year full of events and activities both virtual and physical and we must report that we managed to conclude more than 95% of the activities that we planned at the beginning of the year.

PAST PRESIDENTS (1997 - 2021)



Chanaka Ellawala (1997/1998)



S R Sadanandan (1998/1999)



Sarath Kumarasinghe (1999/2000)



D Dharmadasa (2000/2001)



K U Pushpakumara (2001/2002)



Chris Corea (2002/2003)



Neil De Mel (2003/2004)



Kalyani Rodrigo (2004/2005)



Prasad Jayasuriya (2005/2006)



Rohan Seneviratne (2006/2007)



Hilary Fernando (2007/2008)



Neil Perera (2008/2009)



Anusha Wijeguneratne (2009/2010)



Jude Fernando (2010/2011)



Pubudu De Zoysa (2011/2012)



Jude Silva (2012/2013)



Saranga Wijeyarathne (2013/2014)



Rohana Ellawala (2014/2015)



Lalith Sumanasiri (2015/2016)



Sarmaa Mahalingam (2016/2017)



Irshan Jayah (2017/2018)



Thusitha De Silva (2018/2019)



Manohari Abeyesekera (2019/2020)



Ranga Ratnayake (2020/2021)

24TH ANNUAL GENERAL MEETING



The 24 Th Annual General Meeting (AGM) of the MBA Alumni Association of the University of Colombo was held on the 07th July 2021 at The Union Ballroom, Hilton Residencies, Colombo. The AGM was held as a Virtual session this year, due to the restrictions imposed on gathering as per Covid-19 pandemic related health regulations. The occasion was attended by over 80 participants, inclusive of guest invitees, past presidents, and members. This is the 2nd occasion that we held as a hybrid session with limited members being permitted to participate at the venue while others joined via Zoom. Mr. Supun Weerasinghe, Group Director /CEO, Dialog Axiata, graced the occasion as the Chief Guest, along with the Guests of Honor, Senior Prof. Chandrika Wijeyaratne, Vice Chancellor of the University of Colombo, Dr. Pradeep Dharmadasa, the Dean of the Faculty of Management & Finance and Mr. K. A. S. Edward, Registrar of the University of Colombo.

In handing over the Association, the outgoing President Mr Ranga Rathnayake congratulated the newly elected committee and presented the key highlights of his successful tenure. Ranga







presented the Annual review and highlighted the key activities undertaken by the Association during the financial year 2020/21. He emphasized that he lived up to his theme "Embracing the Agile Revolution" and the challenges he faced during his tenure due to the pandemic. He said that he organized many virtual events during the period and the signature event of MBAAA, Post budget forum. He thanked the Madam VC for

her confidence in the Association and for the opportunities given for the members in engaging with university activities. Ranga also thanked the Executive committee for their amazing support during the most turbulent period.

The newly elected President of the MBA Alumni Association, Mr. Boshan Dayarathnne emphasized that his theme for the year will be "Transformational Change,



A Journey of Discovery". He highlighted the need to change and for out of the box thinking to seize the opportunity within the challenging environment as a result of the pandemic. He highlighted that becoming the President of the Association was an honor and ensured that he will give his fullest commitment for the betterment of the Association. Mr Dayaratne mentioned that change is necessary and explained how to switch your mindset towards it. He further explained his own experience of how the 137-year-old Colombo Tea Auction was digitized to face the future. Mr. Boshan Dayaratne thanked the previous committee for manoeuvring the Association through a challenging period and all the past presidents for their contribution over the years for its success.

Chief Guest Supun Weerasinghe, cited the saying of World War Leader Winston Churchill, "Never Let a Crisis Go a Waste", and elaborated how to exploit a crisis to an opportunity and then turn it to success. Mr Weerasinghe mentioned the driving force behind the change is the technology and that most developed countries have changed their communication, Logistic and Artificial Intelligence. Further, he emphasized the changes in consumer behavior. Mr. Weerasinghe explained the importance of being agile in unlocking the opportunities of this crisis in both workplace and among employees. In addition, he



stressed the importance of Digital adaptation in all industries. Citing a few examples, he expressed the importance of the Digital revolution and managing the change. He highlighted the importance of leadership commitment in developing digital platforms and transformational change. Mr Weerasinghe stressed the importance of developing cyber security in all forms of businesses. He wished the outgoing President and incoming President and the committee for a successful year ahead prior to concluding his speech.

Senior Prof. Chandrika Wijeyaratne thanked the members of the Association and the outgoing President and committee for their engagement with the university and activities and the monetary support extended during pandemic . Senior Prof. Wijeyaratne emphasized the importance of the link and the connectivity with the university. She further mentioned the volunteerism to career guidance unit, academics and staff development and the need to link undergraduates with career opportunities. Finally, Vice Chancellor thanked the outgoing President on his tenure and congratulated the incoming President Mr. Boshan Dayaratne for a successful term in office.

The rest of the office bears appointed were Deputy President – Mr. Chandima Samarasinghe, Vice President Mr. Vidushan









Premathiratne, Secretary - Mr.
Senaka Ekanayake, Treasurer - Ms.
Chamila Cooray Asst. Secretary
- Mr.Kulendran Sivaram and Asst.
Treasurer - Mr Suraj Radampola
According to the Constitution,
the most Senior Trustee of the
Association retired, and Mr. Saranga
Wijerathne was appointed as the
new Trustee for a period of three
years. Ernst & Young was appointed
as the auditors of the Association
for the year 2021/22.

ANNUAL PLANNING SESSION



Our Association embarked on the new year only subsequent to the full committee meeting in a weekend dedicated to planning and designing the forthcoming year. Last year this session popularly called "Brainstorming" was held at the quiet location of Blue Waters in Wadduwa on the weekend of 31st July to 1st August 2021. Twenty eight members of the Exco were present.

The discussions began after the President Boshan Dayaratne welcomed all to the new committee and explained the scope and parameters of the programme. Each member introduced himself after which comments were made about the working culture of the Association.

During the ensuing year each team was expected to plan and execute a project and for which the members broke up into respective teams for planning. Later the team leader made a presentation of the plan which included the proposed time, the budget and the venue.





Further the planning committee invited CHE Adventures to hold a session on team building which was great fun in addition to being informative

Saturday evening was set apart for fellowship and dinner in the lawn under the swaying palm trees with the sea in the background. Past President Thusitha de Silva led the music with his guitar.











PRE BUDGET FORUM





MBA Alumni Association - University of Colombo together with Daily FT brought together ten top MNCs, and business leaders representing agribusiness, manufacturing, banking and insurance, technology, trading and services with the Cabinet Minister of Finance to give their view on what the Government should consider the priorities are in the 2022 Budget, to be presented in November 2021. The Minister Of Finance, Hon. Basil Rajapakse chaired the session.

The participating business leaders were, A. Baur and Company CEO Rolf Blaser, AIA Insurance CEO Nikhil Advani, CEAT Lanka





Managing Director Ravi Dadlani,
Dole Lanka Managing Director
Carlos Antunez, E&Y Global Delivery
Service H. Karthik, Huawei DirectorPublic Affairs and Communication
Department Chris Lee, INSEE
Cement EVP Jan Kurnigk, Itochu
General Manager Akira Matsui,
Standard Chartered Bank CEO
Bingumal Thewarathanthri, Fiscal
Policy Department Director General
Dr. Kapila Senanayake, Following
the presentations, the Minister
responded to all the concerns that
we raised.

The event was held in the auditorium of The Ministry of Finance.

Forum Committee

Suraj Radampola (Chair)

Prabath Kaushalya (Deputy Chair)

Committee Members

Upali Ratnayake

Kulendran Sivaram

Vidushan Premathirathna

Chamila Cooray

Kumudumalie Alwis

Ranga Rathnayake

Senaka Ekanayake

Pubudu De Zoysa

Hema Mayadunna

Lalith Sumanasiri

Saranga Wijerathna

Hiruni Withanage













POST BUDGET FORUM





The Association in partnership with Daily FT, annually holds a Post Budget Seminar, mainly to discuss its salient features. The main purpose of the session is to demystify the proposed legislation for the general public. The Association invites practitioners from several areas of industry and commerce to explain how the proposals would impact their area of work. For the past financial year, the event was held on15 November 2021 at the Kingsbury Hotel and the following were invited,

The event was moderated by Mr Nisthar Cassim, Chief Editor Daily FT. Mr Ajith Nivard Cabraal, Former Governor, Central Bank of Sri Lanka was invited as the Chief Guest of the forum.





Mr Cabraal assured in his speech that he will work to increase the GDP from \$79 to \$90Bn and he would implement policies for a faster growth. He also suggested that low interest rates would be beneficial to the private sector.

However, many of the representatives from foreign firms who were present called for clarity and consistency in the Government proposals. The Executive Director, Standard Chartered Bank, Mr Lakshan Goonetilleke said that it is of value to the Government if they explored long term international fund opportunities. Mr Rolf Blaser, CEO Baurs wished that the Government would harmonize its standards and policies with international standards.

Meanwhile Ms Charmaine Tillekaratne,Director PWC stated that most of the proposals will not materialize this year because they are only in policy form.





PANELISTS

Ms Chairmain Tillekaratne, PWC

Mr Lakshan Goonetilleke, Standard Chartered Bank

Mr Roshantha Fernando, SC Securities

Mr Sunderar Ramachandran, GSK Pharmaceuticals

Mr Rolf Blaser, Baur and Company

Mr Asish Chandra,Barati Airtel Lanka

Mr Ravi Dadlani, CEAT Tyres

Mr Martin Schoeman, SPAR Sri Lanka.

Forum Committee

Kulendran Sivaram (Chair)

Pavithra Samarasinghe (Deputy Chair)

Committee Members

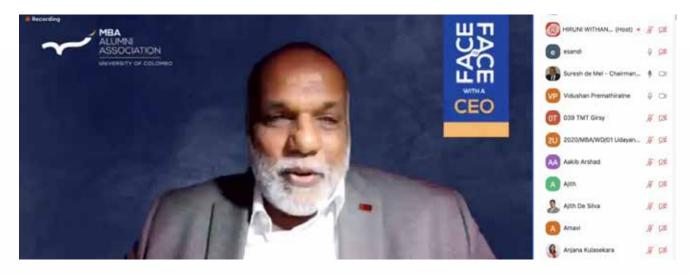
Kumudumali Alwis
Chandima Samarasinghe
Chethana Liyanage
Shanaka Wijesinghe
Saranga Wijeratne
Ajith De Silva

Suraj Radampola Lalith Sumanasiri Upali Rathnayaake Bonali Perera Pubudu de Zoysa

Strategic Partner



MEMBER ENGAGEMENT



FACE TO FACE WITH CEO

A new programme exclusively for members where a prominent CEO is interviewed with the aim of probing best management practices and evaluating practical approaches to corporate issues was organized by Hiruni Withanage as Chairman. The first leader invited was Mr. Suresh de Mel, Chairman, Export Development Board. Mr. de Mel is himself an entrepreneur and started an unusual business of making fishing flies exclusively for the US market. The event was held on the 23rd September via zoom. The title of the event suited the times "Thinking beyond survival." The discussion was centered round how a crisis situation in the environment could be turned into an opportunity. Vidushan Premathiratne, Vice President moderated the event. Over 150 members participated online while there was a very informative Q&A session towards the end of the session. The event was sponsored by Remarko Bakers.













Boshan Dayar. Forter Dayer size Parish William Willi

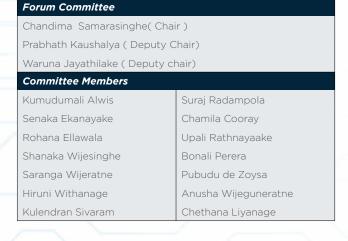
A MUSICAL EVENING FOR MEMBERS

(FUN NIGHT WITH NALIN PERERA)

By September of the year the lockdown restrictions were heavy and members had no opportunity for fellowship. Therefore, the committee decided to experiment with having a musical show via zoom. It was organized on the 10th September. This was a programme exclusively for the members. Nalin Perera a prominent singer was invited to lead the participants who joined in from their homes. Shanaka Wijesinghe and Chandima Samarasinghe undertook its organization. MBA Alumnus Bonali Perera eloquently compered the session while Nalin rendered some best loved songs. Sanasa Bank, Elephant House and Living Land sponsored the event. Over 120 members logged in and had a different musical experience all together.

After Nalin Perera's 10 songs, the membership continued to remain and sing -alone while past president Thusitha de Silva performed with his guitar together with Chandima Samarasinghe.







MEMBER ENGAGEMENT (CONTD)



THE ANNUAL MEMBERS' NIGHT - COLOMBASH '22

Amidst economic and political disturbance and uncertainties the Committee put on the boards their annual member Get together "COLOMBASH 22" on the 19th March at the Grand Monarch Sri Jayawardanapura. This was a time when life was hard for all especially for companies who faced a barrage of economic and financial challenges. Yet despite the circumstances, over 100 MBA Alumni members participated. A highlight of the evening was the presence of the Vice Chancellor with her husband. Over 100 Members and their spouses who were present received a valuable entrance gift.

The evening began with the compere, Sharon Mascarenhas inviting the members to the floor.

The well-known band, Black provided lively music. Members were on the floor till the early hours dancing to every kind of music. There were several competitions



and the winners were rewarded with expensive prizes.

The crowning competition was the selection of the MBA King and Queen.

A tasty meal of wide variety was served to participants along with liquor.

Many companies sponsored the event which was chaired by























MEMBER ENGAGEMENT (CONTD)



MBA PADURU PARTY

MBAAA organized a musical evening under the theme of " Paduru Party ". The event was held on 19th December at Sri Lanka foundation institute from 6. 30 pm onwards. This was another

Event organized by the Membership engagement team.

Around a hundred MBAAA members and most of their spouses enjoyed the classical music till past mid night. Vocal descriptions of most of the songs were made by a veteran musician in the country which brought in a new experience to the participants.

A buffet dinner and drinks were served to keep the spirit on and to make it more joyful and extravagant.

Committee Members

Prabhath Kaushalya Waruna Jayathilake Chandima Samarasinghe

















NEW MEMBER INDUCTION





MEMBER INDUCTION DAY 2021

The "Member Induction Day" is the latest addition to the continuous series of successful events conducted by the MBA Alumni Association. The main purpose of this event is to formally welcome the new members enrolled to the MBA Alumni Association and to integrate them into the MBA Alumni Fraternity. The Chief Guest of the 2021/22-member induction day was Mr S. Renganathan, Managing Director / CEO, Commercial Bank and Guest of Honor was Professor Pradeep Dharmadasa, Dean, Faculty of Management and Finance, University of Colombo.

The new members were briefed on the importance of being an Alumni member and the role played by the Alumni in its vision of becoming the first choice of the country in Business Governance. The forum was structured to help the newly admitted members to understand



the Association, the values entrusted upon members, and how the members can contribute in driving the Association to achieve its mission. The session included value adding speeches from the Project chairman, President of the association, Chief guest and a Past president.

Mr Renganathan's keynote address highlighted the importance of networking and managing time to archive success in professions. He narrated his career advancement from the grass-root level to the top seat of the bank. His keynote address emphasized the importance

of the perseverance, commitment and ethical practices towards the career achievements. Further, he stressed the importance of the social networking and working with diverse teams in and across organizations. Finally, Mr Renganathan explained from his experience strategies to mitigate work stress and how to build up confidence to achieve professional goals in life.

Past President of the MBA Alumni Association, Mr. Tusitha De Silva spoke briefly on his journey as an Alumni member and his experience in leading the Association. The new members were presented with Membership cards for the first time and the Association enabled foreign nationals to obtain the membership. The event was held on the 25th of November 2021. The project was chaired by Mr. Senaka Ekanayake and deputy chair Mr. Hema Mayadunne.



















MANAGEMENT CONFERENCES





KNOCK-KNOCK CONFERENCE 2022

The Annual Management
Conference for 2022 organized
jointly with the University of
Colombo and DailyFT was held on
the 15th of February 2022 at the
Main Ballroom, Hilton Colombo
under the name "Knock Knock
Conference 2022, the Doorway
to Success" with the Strategic
partnership of Huawei Technologies

and Creative Partnership of Ogilvy Digital.

The aim of the conference was to understand and explore the business potential of 3 booming industries in our current economy which are indispensable, crucial, and fundamental, that requires much needed constructive discussions with the current economic conditions that has been gravely impacted by the pandemic, namely the Agriculture, Fisheries and Dairy sectors. The Conference brought in many experts in each field from both public and private sector to identify and elaborate on the

innovations and technological aspects of each sector while also discussing timely concerns for each of these sectors.

Inaugural Session

Welcome Address: Mr. Boshan Dayaratne, President of the MBA Association, University of Colombo

Opening Remarks: Ms Chiyo Kanda, Country Manager for Maldives and Sri Lanka, World Bank

Keynote Speech: Mr. Ajith Nivard Cabral, Governor of the Central Bank of Sri Lanka



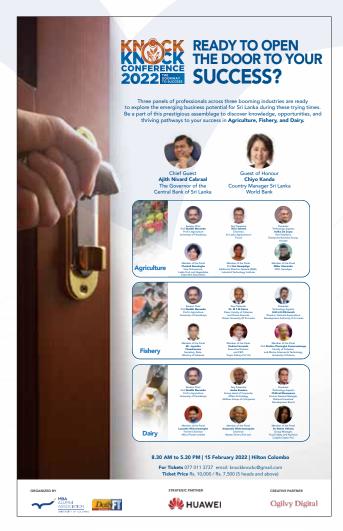


The Chief Guest of the day was Central Bank Governor, Mr. Ajith Nivard Cabraal who highlighted how there needs to be a mindset change towards these sectors which can directly impact its growth. He also encouraged healthy discussions to help formulate policies for each sectors development in these trying times.

Ms. Chiyo Kanda, Country Manager of the World Bank Sri Lanka & Maldives was the Guest of Honor for the Conference and highlighted significant facts pertaining to the sectors in discussion. She suggested for an 'all hands-on deck' approach in order to find the real potentials of each sector. She mentioned how these sectors need to be developed not only for food security and the livelihoods of people but also to bring in a healthy economic growth to the country.







Strategic Partner



MANAGEMENT CONFERENCES (CONTD)

KNOCK -KNOCK CONFERENCE 2022





Technical Session 1: Agricultural Sector

The Keynote Address discussed the key challenges faced by the agriculture sector at present in terms of improving yield, productivity, and quality, building supply chain resilience, and strengthening agriculture logistics and storage while also discussing the transformational changes that can bring sustainable growth to the economy as well as food security to the country with the current economic conditions in the country by means of providing Information and Communication Technology and services to the agriculture sector, providing the best quality planting material through plant breeding programs and nurseries, designing and adopting the correct agribusiness model and investing for climate adaptation and sustainability. The Technical Address discussed the non-availability of farming statistics, Investments on technological interventions, Artificial Intelligence in the agriculture sector, continuing professional development and capacity building of all players and the Private-public partnerships in the sector. The extensive panel discussion had many outcomes such as formulating policies and programmes to curb each challenge and potential development.



Mr. Indika De Zoysa, Vice President, Enterprise Business Group, Huawei Technologies handing over the Sponsorship.

Technical Session 2: Fishery

The keynote address highlighted the over-exploitation of living resources leading to unsustainable fishing practices, selection of good sites for cage farm development and the inadequacy of investment in the sector. The technical address emphasized Marine Captured Fishery production to provide stable revenue generation to the national income and sustaining livelihood of people, Aquaculture (fresh and brackish water, and ornamental) must seek means to help the growth of the sector additionally rather than only focusing on the main avenue and the novel technological approaches with private sector investment to strengthen the fishery sector in Sri Lanka. The panel discussion brought about implementation of incentives for FDI to increase the investments in the sector while improving the quality of the processes and practices currently taking place in the sector.

Technical Session 3: Dairy Sector

The keynote address went on to bring to attention the consistent quality and comparatively lower price of local milk products, that can help promote dairy products in Sri Lanka, having strong government commitment coupled with more private sector investment and interinstitutional coordination. The technical address, however, went on to speak about cow comfort to enhance milk production, milk quality, reproductive efficiency, and the health of dairy cows, provision of adequate shelter, feed and water, an overall good rearing conditions and the providing of adequate water and nutrition for the dairy cows which will bring a change in the productivity of the sector.

The panel discussion went into discussion regarding the policies that needed to be implemented as well as changed to meet the current requirements of the sector productivity and the maintenance programs that need to put into action for the growth of the sector.

The conference concluded by bringing much needed discussion to all three sectors to bring the local economy towards self-sufficiency as well as harnessing export markets, and to reinforce how the latest technologies could improve efficiency, productivity, and innovation in the sectors.



AGRICULTURAL SECTOR

Keynote speaker

Mr Rizvi Zaheed , Chairman, Sri Lanka Agripreneurs Forum

Technology Speaker

Mr. Indika De Zoysa, Vice President, Enterprise Business Group, Huawei Technologies

Panellists

Ms. Charindri Ranasinghe, Vice Chairperson, Lanka Fruits and Vegetables Export Association

Prof. (Ms) Ilmi Hawajulige, Additional Director General (R&D), Industrial Technology Institute.

Mr. Miller Alexander, CEO, SenzAgro

FISHERY SECTOR

Keynote speaker

Dr. M F M Fairoz, Dean Faculty of Fisheries and Ocean Sciences, Ocean University of Sri Lanka

Technology Speaker

Mr. H M U K P B Herath, Director, National Aquaculture Development Authority of Sri Lanka.

Panellists

Mr. Jayantha Chandrasoma, Secretary, State Ministry of Fisheries

Mr. Roshan Fernando, Executive Director/CEO, Tropic Fishery Pvt Ltd

Prof. (Ms) Ruchira Cumaranatunga, Faculty of Fisheries and Marine Sciences & Technology, University of Ruhuna

DAIRY SECTOR

Keynote speaker

Mr. Asoka Bandara, Group Head of Corporate Affairs and Strategy, Maliban Group of Companies.

Technology Speaker

Mr. Chitral Munaweera, Former General Manager National Livestock Development Board

Panellists

Mr. Lasantha Wickramasinghe, Former Chairman, Milco Pvt Ltd

Mr. Ariyaseela Wickramanayake, Chairman, Master Divers

Dr. (Ms) Nelum Vithana, Group Manager, Food Safety and Nutrition

MANAGEMENT CONFERENCES (CONTD)

ESG SUMMIT 2022

(INFINITE POSSIBILITIES)

The Environmental, Social and Governance (ESG) Summit for the year 2022 organized for the first time by the MBA Alumni Association of the University of Colombo and Daily FT was held on the 31st of March 2022 at the Shangri La Hotel, Colombo. HSBC joined the forum as the strategic partner. United Nations Development Program (UNDP) and United Nations Global Compact (UNGC) were the knowledge partners. Silver partners of the forum included John Keels Holdings PLC, Hayleys PLC and A. Baur & Company (Pvt) Ltd. Sarva Colombo (Pvt) Ltd was the creative partner

and Sri Lanka Telecom Mobitel PLC joined the forum as the electronic media partner.

The United Nations Sustainability Development Goals (UNSDG's) were set up in 2015 by the United Nations General Assembly are intended to be achieved by the year 2030. UNSDG's are a collection of seventeen interlinked global goals designed to be a blueprint that aims to achieve a better and more sustainable future for everyone. The 2030 Agenda is particularly relevant for a South Asian country such as Sri Lanka. Despite sustaining moderate levels of economic growth, Sri Lanka falls behind in many social, economic, and environmental development indicators















The ESG Conference 2022 was set up to analyze UNSDG's from a business perspective. The forum included three sessions namely ESG, Sustainable Development Goals (SDG) and Sustainable Finance. Each session consisted of a keynote presentation and panel discussion.

ESG and SDG sessions covered how corporates can contribute to meeting the UNSDG's. Speakers and panellists shared insights with examples on how companies can do business responsibly and then pursue opportunities to solve societal challenges through business innovation and partnerships. The sustainable finance session shed light about how sustainable finance will help ensure that investments support emerging market economies such as Sri Lanka, and how a sustainable recovery from the impacts of the COVID-19 pandemic can be attained through sustainable financing. The session also elaborated on how private investment can be channelled into a climate-neutral, climate-resilient, resource-efficient, and fair economy, as a complement to public money.





MANAGEMENT CONFERENCES (CONTD)

ESG SUMMIT 2022



Dr. Anil Jasinghe, Secretary to the Ministry of Environment graced the occasion as the distinguished Chief Guest of the forum and subsequently delivered the keynote address. Ms. Marlin Herwing, Deputy Resident Representative of UNDP - Sri Lanka and Mr. Rathika De Silva, Executive Director, UNGC - Sri Lanka participated as the Guests of Honor. Mr. Mark Surgenor, CEO, HSBC Sri Lanka and Maldives delivered the Strategic Partner address of the forum. The forum featured over twenty prominent speakers and panellists from both Sri Lanka and overseas sourced from leading local and global institutions including the International Finance Corporation (IFC), UNDP, UNGC, HSBC and Aavishkaar Capital.







Forum Committee

Vidushan Premathiratne (Chair)

Suraj Radampola (Deputy Chair)

Committee Members

Prabath Kaushalya
Ranga Ratnayake
Dr.Nishani Ekanayake
Kulendran Sivaram
Kumudumalie Alwis
Pavithra Samarasekera

Upali Ratnayake
Anusha Wijegunaratne
Hilary Fernando
Chamila Cooray
Prasad Jayasuriya
Pubudu De Zoysa

Strategic Partner



Knowledge Partners





ENGAGEMENT WITH UNIVERSITY

FUTURE CAREERS BRIDGE PROGRAM

MBA Alumni Association, University of Colombo together with Sri Lanka Association of Software & Services Companies (SLASSCOM) and the Vice Chancellor's Office of University of Colombo signed a tripartite agreement to launch an undergraduate oriented initiative called the "Future Careers Bridge" program for all faculties of the University of Colombo.

This is a talent assessment platform that would benefit the students, employers, and the university. The platform has a range of relevant topics that support "Future Careers Bridge". As we all know, industries are growing and evolving at a rapid pace due to innovations and disruptive technologies. This platform will enable young graduates to be made future ready for meaningful employment when they have completed their academic education at the University.

Via this platform, graduates will be trained for IT & Soft skills, analytical and practical thinking, build confidence on public speaking, adopting disruptive technologies, English language, through confidence in its use.

This portal was developed by a set of professionals engaged at SLASSCOM and it will continuously be improved, updated and developed with modules which are useful for a future ready workforce. This platform will enable students to find the internship opportunities for graduates in all faculties leading to job opportunities once they have completed their academic programs.



The corporate organizations can register in the same platform and they can conduct head-hunting programs based on the student performances. The program offers a holistic learning platform that tracks the progress of each student, which can be connected to a talent pipeline for corporates to identify and recruit candidates based on their requirements.

Industry mentors are also connected to the grid for students to get recommendations. This is a continuous program that has been projected to run for many years, in all faculties of the University of Colombo with approximately 13,000 students benefiting.

Our long-term objective of this program is to ensure all students graduating from the University of Colombo are future ready for jobs and to be employable or develop them to be self-employed.

MBAAA Usually participates at the inauguration ceremonies of the MBA batches. This year President Boshan Dayaratne and Secretary Senaka Ekanayake participated at the Inaugurations of EMBA batch of 2022. President Boshan was the keynote speaker for both

inauguration ceremonies MBA and EMBA batches respectively. The University invited the Associated for the sustainability forum and the Opening of the Girls Hostel.



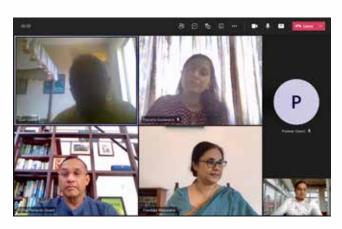


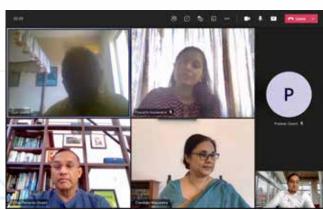


ENGAGEMENT WITH UNIVERSITY (CONTD)

IMPORTANCE OF SUSTAINABILITY IN ACADEMIC PROGRAMMES

The MBAAA organized a webinar with the Vice Chancellor, Dean, unit coordinator and the other academic staff with Dr. Ravi Fernanado to discuss the importance of sustainability in the academic programmes of UOC. This program was facilitated by our own Exco member Mr. Upali Rathnayake.







CHIEF GUEST / KEY NOTE AT MBA, EMBA PROGRAMMES

This year President Boshan Dayaratne and Secretary Senaka Ekanayake was invited for the Inauguration of EMBA batch of 2022. President Mr. Boshan Dayaratne was the Chief guest and the key note speaker for both EMBA and MBA inauguration ceremonies. He explained how to use the knowledge in different levels at corporate world and the importance of the knowledge of diverse cultures in the university.







NEW WOMEN'S HOSTEL

The discussion of moving to a new women's hostel took place during our Past president Mr. Ranga Ratnayake's period.
MBAAA supported the VC and the Management staff of the University to secure the premises and moving in to newly build hostel at Kalinga Mawatha from Muttiah place. Mr Ranga Ratnayake and Boshan Dayaratne was invited to the opening ceremony.





Our Exco member Prashan Costa was invited to deliver a lecture on "Punctuality is the Soul of Business" by the Career Guidance Unit for all the undergraduates of University of Colombo.



WORKING CULTURE



The Executive committee (Exco) meetings are held every Thursday, on the second week of each month. The activities of the MBA Alumni Association of University of Colombo are planned, evaluated and implemented at each meeting.

The Executive committee comprises MBA Alumni members with a diverse range of industry expertise and experience, in both public and private sectors.

The main purpose of the Exco is to serve the interest of the membership and their stakeholders. They do so by contributing to the growth and development of the Colombo University MBA program, partnering in the country's economic & social development and contributing to the national education initiatives. The Exco also aims to build and promote businesses, and cultural relations with other Associations having a similar purpose here and overseas. Many initiatives are also implemented to improve the professional and personal life of the membership.

A strong relationship is established with the faculty, to ensure that the University of Colombo MBA program continues to preserve its supremacy as a leading MBA program in Sri Lanka.

The monthly meetings were held at the Board room - College House of the University Colombo while a few meetings were online with the guidance of the Vice Chancellor and the Registrar. Twelve Exco meetings were held during the year 2021/22 and the minutes were circulated by the Secretary after each meeting.

The Exco meeting is structured in accordance with a preplanned agenda that commences with the President's Welcome address. Monthly finances are presented by the Treasurer to assess the financial position of the Association. All projects and activities of the Association are also assessed. The project chairs present the progress of each of their committee activities to the Exco. After careful evaluation, the project report and the budget are approved by the Exco prior to execution.

All Exco members are treated equally and have equal rights in decision making. All resolutions at the Exco would be passed either unanimously or by majority preference. The decisions taken by the Exco would be treated as final.











MEMBERSHIP DEVELOPMENT AND COMMUNICATION



Presenting of first student Associate Membership

The Membership Development Committee focused on creating awareness about the Association by driving a broader engagement among the membership. The focus was also directed at enhancing the membership of the Association by the enrolment of new members from the graduating batches and passed out batches during the year.

The membership development team was working on digital platforms creating awareness. The team created an E flyer and introduced a Google registration form shifting from the manual format. The E-flyer on membership, was circulated among the MBA Passed out batches and the student batches.

The first ever student associate memberships obtained by the MBA students this year which was great success and they have actively participated in many events. A total 31 new members have joined the Association during the financial year with 4 student association memberships.

The member induction day was hosted to formally welcome the new members enrolled within the year 2021/22 and integrate them into the MBA Alumni fraternity. A new membership card was introduced to the new members during the year. The non-Sri Lankan nationals were are given the membership with approval of the Exco. Two Chinese nationals are among them from the EMBA batch.

The membership development team participated at the inauguration and graduation ceremonies of both the weekday and weekend groups.





Forum Committee Senaka Ekanayake (Chair) Hema Mayadunne (Deputy Chair) Committee Members Suraj Radampola Hiruni Withanage Chethana Liyanage Senaka Ekanayake Shanaka Wijesinghe

PARTNERED EVENTS

MBAAA partnered with international chamber of commerce to conduct highly important and timely sessions during the tenure. There were many local and international participating in this webinar series. These are well attended webinar series and live broadcasted in many online channels.







MEDIA AND PUBLICITY





























MEDIA AND PUBLICITY (CONTD)































INDEPENDENT AUDITOR'S REPORT



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PNS/HPT

TO THE MEMBERS OF MBA ALUMNI ASSOCIATION, UNIVERSITY OF COLOMBO

Report on Audit of the Financial Statements

Opinion

We have audited the Financial Statements of MBA Alumni Association, University of Colombo ("Association") which comprise the statement of financial position as at 31 March 2022, and the statement of income & expenditure, and the statement of changes in accumulated fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 March 2022 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs).

Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Executive Committee and those charged with governance of the financial statements

Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

INDEPENDENT AUDITOR'S REPORT (CONTD)



As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Committee.
- Conclude on the appropriateness of Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to

- continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emst & yang

09 June 2022 Matara

STATEMENT OF INCOME & EXPENDITURE

For the year ended 31 March	Notes	2022	2021
		Rs.	Rs.
INCOME			
Income from Membership	3	280,000	147,000
Surplus/(Loss) from Activities	4	2,101,233	551,192
Other Income	5	560,620	628,250
		2,941,854	1,326,442
EXPENDITURE			
Administrative Expenses	6	(850,962)	(884,895)
Finance Expenses	7	(19,918)	(14,159)
Income over Expenditure Before Taxation		2,070,974	427,387
Income Tax Expenses	8	(296,836)	(24,105)
Income over Expenditure After Taxation		1,774,138	403,283

The accounting policies and notes form an integral part of the Financial Statements.

STATEMENT OF FINANCIAL POSITION

As at 31 March	Notes	2022	2021
		Rs.	Rs.
ASSETS			
Non-current Assets			
Intangible Assets	9	53,333	106,667
		53,333	106,667
Current Assets			
Inventory	11	3,300	49,280
Accounts Receivable	12	2,909,311	733
Investments	10	9,220,920	9,804,810
Cash and Cash Equivalents	13.1	4,276,063	225,540
		16,409,594	10,080,364
Total Assets		16,462,927	10,187,031
EQUITY AND LIABILITIES			
Accumulated Funds	14	11,764,379	9,990,242
Total Equity		11,764,379	9,990,242
Current Liabilities			
Accounts Payables	15	3,652,441	146,789
Accrued Expenses	16	65,000	50,000
Income Tax Payable	8.1	296,836	
Interest Bearing Loans and Borrowings	13.2	684,271	
		4,698,548	196,789
Total Equity and Liabilities		16,462,927	10,187,031

The Executive Committee of MBA Alumni Association, University of Colombo is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Executive Committee by:

Boshan Dayaratne

President

Chamila Cooray

Treasurer

The accounting policies and notes form an integral part of the Financial Statements.

06 June 2022 Matara

STATEMENT OF CHANGES IN ACCUMULATED FUND

For the year ended 31 March	Accumulated	Total
	Fund	
	Rs.	Rs.
Balance as at 01.04.2019	9,950,612	9,950,612
Net Income over Expenditure for the year	(363,653)	(363,653)
Balance as at 31.03.2020	9,586,959	9,586,959
Balance as at 01.04.2020	9,586,959	9,586,959
Net Income over Expenditure for the year	403,283	403,283
Balance as at 31.03.2021	9,990,242	9,990,242
Balance as at 01.04.2021	9,990,242	9,990,242
Net Income over Expenditure for the year	1,774,138	1,774,138
Balance as at 31.03.2022	11,764,380	11,764,380

The accounting policies and notes form an integral part of the Financial Statements.

STATEMENT OF CASH FLOWS

For the year ended 31 March	2022	2021
	Rs.	Rs.
Cash Flows From / (Used in) Operating Activities		
Income over Expenditure Before Taxation	2,070,974	427,387
Adjustments for;		
Other Income	(560,620)	(628,250)
Depreciation	53,333	53,333
Finance Expenses	19,918	14,159
Operating Surplus/(Deficit) Before Working Capital Changes	1,583,605	(133,370)
(Increase)/ Decrease in Inventories	45,980	2,000
(Increase)/ Decrease in Trade and Accounts Receivables	(2,908,578)	229,955
Increase/ (Decrease) in Trade and Accounts Payables	3,505,652	(128,308)
Increase/ (Decrease) in Trade and Accrued Expenses	15,000	(14,000)
Cash Generated from Operations	2,241,659	(43,723)
Finance Expenses	(19,918)	(14,159)
Income Taxes	-	(56,912)
Net Cash From/(Used in) Operating Activities	2,221,741	(114,794)
Cash Flows From / (Used in) Investing Activities		
Interest Income from Fixed Deposits	560,620	628,250
Invested in Fixed Deposit	583,891	(384,248)
Net Cash Flows From/(Used in) Investing Activities	1,144,511	244,001
Cash Flows From (Used in) Financing Activities		
Net Cash Flows From/(Used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	3,366,252	129,207
Cash and Cash Equivalents at the beginning of the year	225,540	96,333
Cash and Cash Equivalents at the end of the year (Note 13.3)	3,591,792	225,540

The accounting policies and notes form an integral part of the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1 General

MBA Alumni Association – University of Colombo is a growing professional body of the MBA Graduates of the University of Colombo with 700 plus membership. It is an independent body affiliated to the University of Colombo and it has been fruitful existence since 1997.

1.2 Principal Activities and Nature of Operations

During the year, the principle activities of the Association were developing management and knowledge skills of its members.

1.3 Date of Authorization for Issue

The Financial Statements of MBA Alumni Association for the year ended 31 March 2022 were authorized for issue by the Executive Committee on 06 June 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. General Accounting Policies

2.1.1. Basis of Preparation

The Financial Statements of the Association which comprise Statement of financial position, Statement of income & expenditure, Statement of changes in accumulated fund and Statement of cash flows for the year then ended, and a summary of significant accounting policies and notes have been prepared in

accordance with Sri Lanka Accounting Standards.

These Financial Statements are presented in Sri Lankan Rupees. The preparation and presentation of these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007

2.1.2. Going Concern

The Executive Committee has made an assessment of its ability to continue as a going concern and is satisfied that it has the resource to continue in its functions for the foreseeable future. Furthermore, Executive Committee is not aware of any material uncertainties that may cast significant doubt upon the Association's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the Association. Therefore, the financial statements continue to be prepared on the going concern basis.

2.2 Summary of significant Accounting Policies.

2.2.1 Statement of Income & Expenditure

For the purpose of presentation of the Income Statement, the function of expenses method is adopted, as it represents fairly the elements of Association's performance.

INCOME

Income represents the amounts derived from the related projects/

functions which fall within the Association's ordinary activities.

Membership Income

Membership Income represents the membership fee taken from new members when they are joining with the Association as one-time payment.

Surplus/Loss from Activities

This income represents the amounts derived from the related projects/ functions which fall within the Association's ordinary activities.

Investment Income

Investment income comprises income derived from fixed deposits which recognized on accrual basis.

Interest income is recognized as interest accrues, taking into account the effective yield of the asset.

EXPENSES

Administration Expenses

Administration expenses include all the expenses that the Association bears when carrying out its day to day functions. All expenditure incurred in the running of the Association and in maintaining the Property, Plant and Equipment in a state of efficiency has been charged to revenue in arriving at the Operational results for the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

Finance Expenses

Finance expenses include interest expense on short-term & long-term borrowings.

2.2.2 Taxation

Income tax expense represents the sum of the tax currently payable.

a) Current Tax

This is a non-profit making organisation & the requirements of taxation pertaining to such categories of organisations have been followed in deriving the tax liability.

Current income tax assets and liabilities for the current and prior periods are measured at the amounts expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the date of statement of financial position.

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No: 24 of 2017 and the amendments there to.

2.2.3 Property Plant & Equipment

a) Cost/ Valuation

Property, Plant and Equipment are recorded at cost (or valuation) less

accumulated depreciation, which is provided for on the bases specified below. The cost of Property, Plant and Equipment is the cost of purchase or construction together with any incidental expenses thereon. Expenditure incurred for the purpose of acquiring, extending or improving assets of a permanent nature by means of which to carry on the business or to increase the earning capacity of the business has been treated as capital expenditure.

b) Depreciation

The provision for depreciation is calculated on the cost or valuation of all Property, Plant and Equipment other than freehold land, in order to write off such amounts over the estimated useful lives by equal instalments as follows:

Assets	Period
Furniture & Fittings	05 years
Air Conditioner	04 years
Mobile Phone	04 years

2.2.4 Intangible assets

Intangible assets are stated at cost less accumulated amortization and any accumulated impairment losses. Intangible assets are amortized over its estimated life of 3 years using the straight-line method. If there is an indication that there has been a significant change in amortization rate, useful life or residual value of an intangible asset, the amortization is revised prospectively to reflect the new expectations.

2.2.5 Financial Instruments

Financial assets and liabilities are initially measured at their fair value plus transaction cost, except in the case of financial assets and liabilities recorded at fair value through profit or loss. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are dealt with in the Statement of Income & Expenditure.

Subsequent to the initial recognition all assets and liabilities within the scope of SLFRS 9 are measured at

- Amortised cost;
- Fair value through other comprehensive income (FVTOCI); or
- Fair value through profit or loss (FVTPL).

2.2.6 Accounts Receivable

Receivables are stated at the amounts they are estimated to realize inclusive of provision for bad and doubtful debts.

2.2.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

2.2.8 Liabilities and Provisions

Liabilities classified as current liabilities on the statement of financial position are those which fall due for payment on demand or within one year from the reporting date. Noncurrent liabilities are those balances that fall due for payment later than one year from the reporting date.

All known liabilities will be accounted for in preparing the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 March	2022	20
	Rs.	F
INCOME FROM MEMBERSHIP		
Life Membership Income	280,000	147,00
	280,000	147,00
SURPLUS/(LOSS) ACTIVITIES		
Evening Forum 2	-	5,5
Economics of Covid 19 Webinar	-	(1,48
Budget Seminar	1,572,778	832,0
ESG Summit	891,620	
Write back - Post Budget Seminar (2020)	3,800	
Member Engagement - Fun Friday with Naleen	(10,000)	
News Letter	(10,000)	20,00
Brainstorming Session	(195,850)	(204,94
MBA Night	(560,558)	
UOC Student Help Collection Fund - Association Contribution	-	(100,00
Knock Knock Conference	720,845	
Career Bridge Progaramme	(2,880)	
Paduru Party	(307,522)	
Face to Face with CEO Project	(1,000)	
	2,101,233	551,1
OTHER INCOME		
Interest Income	534,995	628,2
Miscellaneous income	5,625	
Student Associate Fees	20,000	
		628,2
	560,620	
	560,620	
ADMINISTRATIVE EXPENSES		
ADMINISTRATIVE EXPENSES Annual Report Expenses	218,700	
ADMINISTRATIVE EXPENSES	218,700 290,380	
ADMINISTRATIVE EXPENSES Annual Report Expenses	218,700 290,380 65,000	429,9
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses	218,700 290,380	429,9 50,0
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax	218,700 290,380 65,000	429,9 50,0 43,2
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting	218,700 290,380 65,000 45,795	429,9 50,0 43,2 115,0
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting Promotional and Communication	218,700 290,380 65,000 45,795 25,481	429,9 50,00 43,2 115,00 29,7
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting Promotional and Communication Other Operating Expenses	218,700 290,380 65,000 45,795 25,481 20,000	429,9 50,00 43,2 115,00 29,7
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting Promotional and Communication Other Operating Expenses Logo Amortization Expenses	218,700 290,380 65,000 45,795 25,481 20,000 53,333	429,9 50,00 43,2 115,00 29,7 53,3
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting Promotional and Communication Other Operating Expenses Logo Amortization Expenses MBA Member Orientation	218,700 290,380 65,000 45,795 25,481 20,000 53,333 45,800	63,00 429,9 50,00 43,2 115,00 29,7 53,3 59,9
ADMINISTRATIVE EXPENSES Annual Report Expenses AGM Expenses Professional Fee - Audit & Tax Exco Meeting Promotional and Communication Other Operating Expenses Logo Amortization Expenses MBA Member Orientation Website Expenses	218,700 290,380 65,000 45,795 25,481 20,000 53,333 45,800	429, 50,0 43, 115,0 29, 53,

2021

2022

				Rs.	Rs
	NANCE EXPENSES			0.746	
	ank Charges			9,342	1415
Int	terest OD			10,576	14,159
				19,918	14,159
IN	ICOME TAX EXPENSE				
Cu	urrent Tax (8.1)			296,836	24,10
				296,836	24,10
	econciliation between Currer Accounting Profit.	nt Tax Expense and t	the product		
	ccounting Profit (Profit Before Tax)		2,070,974	427,38
	ggregate Allowable Expenses	•		(53,333)	(53,33
	ggregate Disallowed Items			(432,381)	(534,22
	atutory Income from Trade			1,585,259	(160,17
Int	terest Income			534,995	628,25
Al	lowable Loss			-	(456,07
Та	xable Income			2,120,254	172,17
Ta	x Rate			14%	149
Та	x Expense @ 14%			296,836	24,10
(-)) Tax Credits			-	(24,10
Ta	x Payable for the period			296,836	
Fo	or the year ended 31 March	Balance as at	Additions	Disposals	Balance as a
		01.04.2021	during the	during the	31.03.202
			year	year	
		Rs.	Rs.	Rs.	R
IN	ITENGIBLE ASSETS				
At	t cost				
Lo	ogo Development	160,000	-	_	160,00
		160,000	-	-	160,00
		Balance as at	Charge for	Disposals	Balance as a
		01.04.2021	the year	during the	31.03.202
		01.04.2021	trie year	year	31.03.202
		Rs.	Rs.	Rs.	R
A	mortization				
	ogo Development	53,333	53,333	-	106,66
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	<u> </u>		

For the year ended 31 March

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 March	2022	202
	Rs.	Rs
Net Book Value		
Logo Development	53,333	106,66
	53,333	106,66
INVESTMENT		
Investment : FD 115300032870	1,752,823	1,684,79
Investment : FD 115031087422	1,000,000	1,000,00
Investment : FD 115301055789	3,458,394	3,278,09
Investment : FD 115300037189	1,002,123	954,40
Investment : FD 115300033082	1,754,807	1,686,69
Investment : FD 108252826087	-	1,000,00
Accrued Interest	252,774	200,82
	9,220,920	9,804,81
INVENTORY		
Stocks Tokens	3,300	49,28
	3,300	49,28

Due to logo change in the last year the ties became obsolete as it carry the previous logo. Hence the exco Committee decided to write-off the stock value of the ties.

For the year ended 31 March	2022	2021
	Rs.	Rs.
ACCOUNTS RECEIVABLES		
Withholding Tax Receivable	-	733
MBA Night 2021 Receivable	415,000	-
Post Budget ticket sales receivable	12,311	-
Receivable	2,482,000	-
	2,909,311	733
CASH AND CASH EQUIVALENTS		
Favorable Cash and Cash Equivalents Balances		
HNB Current Account	-	27,147
Sampath Bank Savings Account	-	5,701
HNB Savings Account	3,064,972	191,692
NDB Savings Account	1,209,091	1,000
Cash in Hand	2,000	-
	4,276,063	225,540

For the year ended 31 March	2022	202
	Rs.	Rs
Unfavorable Cash and Cash Equivalents Balances		
HNB Current Account	(684,271)	
	(684,271)	
Total Cash & Cash Equivalents for he purpose of Cash Flow Statement		
Favorable Cash and Cash Equivalents Balances (Note 13.1)	4,276,063	225,54
Unfavorable Cash and Cash Equivalents Balances (Note 13.2)	(684,271)	
	3,591,792	225,54
ACCUMULATED FUND		
Accumulated Fund As at March 31, at the beginning of the year	9,990,241	9,586,95
Current Year Income over Expenditure	1,774,138	403,28
	11,764,379	9,990,24
ACCOUNTS PAYABLES		
Budget Seminar	-	53,80
Other Payables	2,075,394	23,06
Life Member Advances	20,000	10,00
Website Payable	-	59,92
Post Budget Seminar Payable	50,000	
MBA Night 2022 Payable	61,972	
ESG Payables	1,445,075	
	3,652,441	146,78
ACCRUED EXPENSES		
ACCRUED EXPENSES Professional Fee Payable (Audit & Tax Fee)	65,000	50,00

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

17 FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

Financial Instruments not carried at Fair Value

Given below is a comparison, by class, of the carrying amounts and fair values of the Association's financial instruments that are not carried at fair value in the financial statements. This table does not include the fair values of non-financial assets and non-financial liabilities.

Financial assets	cial assets 2022		2021		
	Carrying Value	Fair Value	Carrying Value	Fair Value	
	LKR	LKR	LKR	LKR	
Cash and cash equivalents	4,276,063	4,276,063	225,540	225,540	
Fixed Deposits	9,220,920	9,220,920	9,804,810	9,804,810	
Accounts Receivables	2,909,311	2,909,311	733	733	
	16,406,294	16,406,294	10,031,083	10,031,083	
Accounts Payables	3,652,441	3,652,441	146.789	146.789	
Interest Bearing Loans and Borrowings	684,271	684,271	-	-	
	4,336,712	4,336,712	146,789	146,789	

The following describes the methodologies and assumptions used to determine fair values for those financial instruments which are not recorded at fair value in the financial statements:

Accounts Receivables, Accounts Payables and Fixed Deposits

For the above, instruments with maturities of less than 12 months, the carrying value closely approximates with its fair values.

18 EVENTS AFTER THE REPORTING PERIOD

All material events occurring after the Statement of Financial Position date are considered and where necessary, adjustments made in these Financial Statements.

NOTICE OF THE AGM

To: All Members

Notice is hereby given that the 25th Annual General Meeting of the MBA Alumni Association of University of Colombo will be held on 23rd June 2022 at the Union Ballroom, Hilton Colombo Residence commencing at 6.00 pm onwards.

The agenda will be as follows.

- Registration 6:00 pm onwards
- Lighting of the traditional oil lamp
- National Anthem
- Reading of the Notice convening the meeting by the Secretary -Mr. Senaka Ekanayake
- Welcome address by the President 2021/22 - Mr. Boshan Dayaratne
- Reading the Minutes of the Last Annual General Meeting and its adoption - Mr. Senaka Ekanayake
- Presenting the Annual Report of the Executive Committee of 2020/21
- Tabling of Financial Report and Audited Accounts by the Treasurer and its adoption - Ms Chamila Cooray.
- Appointment of a Pro-tem Chairman
- Election of the Executive Committee for the year 2022/23
- Appointment of Auditors for the year 2022/23

- Address by the President 2022/23
- Introduction of the Chief Guest
- Address by the Chief Guest
- Address by the Guest of Honour
- Vote of thanks by the Secretary 2022/23
- Close of the official session of the Annual General Meeting.

If you have any nominations for the new committee, please fill in the attached form and send it together with the nominee's brief profile (professional/ business) to the Secretary on or before June 15, 2022

Further, we would appreciate if you could confirm your participation to the Secretary by,

E-mail: secretary@colombomba. net or colombomba@gmail.com, on or before June 22, 2022, in order to proceed with the necessary logistical arrangements.

By order of the Executive Committee

Senaka Ekanayake Secretary 2021/22

LIST OF MEMBERS

ID	Full Name
L0001	Shirley Jayakody
	Rohantha Senevirathne
L0003	Ranjith Noel Bopearatchy
	Chris Corea
L0005	Frank Fernando
L0006	Shanthikumar Sadanandan
L0007	K .U Pushpakumara
L0008	Anuradha Tennakoon
L0009	Keren Stephen
L0010	Chanaka Ellawala
L0011	Zeeniya Rasheed
L0012	Sarath Kumarasinghe
L0013	Dedigama Dharmadasa
L0014	Mangalasiri De Mel
L0015	Mahanama Ralapanawa
L0016	Athula Nanayakkara
L0017	Dileeni Achala Dias
L0018	Stuart Anthony Chapman
L0019	Naveen Sooriyarachchi
L0020	W . M Jayawardhane
L0021	Ranil I Senaratna
L0022	Alex Vincent Samararathne
L0023	Tuan Roshan Cassim
L0024	Upali Ratnayake
L0025	R. Nadarajah
L0026	Rohan I Perera
L0027	Deepthi Hewageegana
L0028	Ravi Fernando
L0029	Manoraj Navarathnarajah
L0030	Palitha Muthukuda
L0031	Rohan Weerawansa
	Chandrasena
	Lalith Perera
L0033	P Suchintha SPerera
	Dilshan Hettiarachchi
	Senake Wijesinghe
L0036	Lalindra H RoschenPerera
	E M C Sriyamal Gamage
	L. M Kumarapeli
	Rohan Senevirathne
	Geetha Selvaretnam
L0041	Kalyani Rodrigo
	Sanjaya Samararatne
	Gayathri Padmasekera
L0044	Danister Thudellage

ID	Full Name
L0045	HarshaWickramasinghe
L0046	Chandana Samarasinghe
L0047	Amalene Ranjula Nilaweera
L0048	Rajarathnam Pathmaranjan
L0049	Mahesh Vipula Jayasinghe
	Manone Perera
L0051	B. A. C Fernando
L0052	Kanthappu Elangko
	Gamunu Gunasumana
L0054	Harshitha Wannigama
	Gunaratna
L0055	Peter Gomes
L0056	Lalith Weerathunga
L0057	N Priyantha Perera
L0058	Lakshman Dissanayake
L0059	Sureshkumar Suppiah
L0060	W. M. S Kumara Wasala
L0061	Jude Fernando
L0062	Muthuramalingam
	Ramasubbu
L0063	Thanbiah Govinthadas
L0064	Thilak D Weerasinghe
L0065	Sarath S.B Hewage
L0066	Galith Subaseela
L0067	A. Hilmi Cader
L0068	Prasad Jayasuriya
L0069	Nilanthi Renuka Silva
L0070	Nishan Chandana
	Mahanama
L0071	Sumantha
	IndrajithFernando
L0072	Anusha Wijeguneratne
L0073	Tania MarianFernando
L0074	Namali Kumari Heengama
L0075	Gamunu Priyantha
1.0076	Jayasundara
L0076	Hemamala Karunasekara
L0077	Chandana Weerasooriya
L0078	Devasri Muthugala
L0079	Shalutha Athauda
L0080	
L0081	Ranjith Herman
10083	Jayawardena KanilaWalmillaga
LUU02	KapilaWelmillage

L0083 Kumudini Welmillage

ID	Full Name
	K. MPremaratne
	Nishantha Amaratunga
	Sidath Edirisinghe
-	Thilak Rathnapriya
	Gunatunga
1 0088	Noel Yahampath
	Nades Nadeswaran
_	E. Damitha Kumarasinghe
	Deepthi Neelapani Perera
	Sisirani DeepthikaSiritunga
-	N. GamageMahinda
_	Abdul Hassan
	Upali Arambewela
	Lasantha Perera Jayatilaka
	Gerard Shirantha Perera
	Darshan Gayathral Perera
	Geoffrey Fernando
	Comester
1.0100	Harshini Halangode
L0101	Lohitha Sanjeeva
	Karunasekera
L0102	Kamal Hemantha
	Muthukuda
L0103	Chaminda Abayawickrama
L0104	Chandra Bernard
	Pathberiya
L0105	Srinath Hettihamu
L0106	Nishani Eranga De Zoysa
L0107	H.A.D Wasantha Piyasiri
	Hettiarachchi
L0108	Wickum
	ChandanaWeerabahu
L0109	Damayanthi Fernando
L0110	Ruwan Hewapathirana
LO111	Malik Chamindri Perera
LO112	Shirantha Dehipitiarachchi
L0113	Kavinda Menaka De Zoysa
L0114	Razmi Marzook
L0115	Nayanajith De Silva
L0116	Prabhath Shantha
	Kaushallya
LO117	Subhash Anuruddha
	Rajapakse
L0118	M. H Zahir Mohamed
	Marzook
L0119	Nalaka ManjulaMorugama

ID	Full Name
L0120	H.H ChinthakaDe Silva
L0121	Reginold Lasantha
. 0100	Senaratne
L0122	Murale Nadarajah
L0123	Pavithra
1.010.4	SanjeewaniSiriwardhane
L0124	Nuwani Amaratunga
L0125	Champika Periyapperuma
L0126	Ananda Senaviratne
L0127	Rohitha Rajaratne
L0128	Sudath Kumar
L0129	Shirani Senanayake
L0130	Tissa Ravinda Perera
L0131	Bandage Keerthirathna
L0132	Chanaka Nalindra Liyanage
L0133	Chetiya Bopearatchy
L0134	Hemantha De Silva
L0135	Fathima Rushdha Jawzi
L0136	Thurairajah Thivakaran
L0137	Mudith Prasanna
	Somaratna
L0138	U. H. D.Pathmasiri
L0139	Janaki Siriwardana
L0140	Kaushan Jayaratne
L0141	Sumudhu Jayathilake
L0142	Dushyantha Rodrigo
L0143	Devika Gunasekara
L0144	Sandun Wickramasinghe
L0145	Ajith Dhammika Jayasekera
L0146	Nayana Prasad Peiris
L0147	Sumudu Kulasuriya
L0148	Manohari Prasadini
	Abeyesekera
L0149	Lassana Weeratunga
L0150	Navin De Croos
L0151	Anuruddha Goonawardena
L0152	Waruna Jayathilaka
L0153	Thusitha De Silva
L0154	Nirmala Ranmalie Fernando
L0155	Sandya Amaratunga
L0156	Pubudu De Zoysa
L0157	Tiran S.Gunarathna
L0158	Thusitha Gunaratne
L0159	N. E. L. W.Jayasekera
L0160	Sirimal Ranjith Fernando

ID	Full Name
L0161	Delrukshi Varuni Egodage
L0162	Chandana Ranathunga
L0163	Joseph Jeyaretnam
L0164	Upul Angammana
L0165	Chaminda Pathirana
L0166	Hemantha Wickramaratne
L0167	Indika Tennakoon
L0168	Thusith Chaminda
	Gunawarnasuriya
L0169	Pathmani Mangalika De
	Silva
L0170	P.A.Jude Palitha K. Perera
L0171	Prasad Galhena
L0172	Saneth Gamage
L0173	Chanaka Edirisooriya
L0174	Ramanth Atukorale
	Atukorale
L0175	Bimal Iroshan Silva
L0176	Chaminda
	PrabathSudasinghe
	Jayani Indika Senanayake
L0178	Dhilmini Kumeri Palipane
L0179	Jina Rashmi Daluwatta
L0180	G.D. Padman Mendis
L0181	Neville Ruwanpathirana
L0182	Udaya Senarath Gamage
L0183	Liyanage Perera
L0184	Dulith SanjeewaGurusinghe
L0185	Thusitha Perera
L0186	Chandana Hemantha
	Thebuwena
L0187	Mohamed Irzan
L0188	W .L .C Coonghe
L0189	Shamilal Aransaka
	Wijeyawardena
L0190	S. A. M.Gamage
L0191	Nishantha Jayasooriya
L0192	W. J. M.Wanigasekera
L0193	Wasantha Sooriyarachchi
L0194	T. A. C. A.Kulatilake
L0195	Gayantha Weerakoon
L0196	Chaminda Dabare
L0197	Uthpala Kumara
L0198	R.K.U. I Ranaweera

ID	Full Name
L0200	L.M .A Gunawardena
L0201	Indujeeva Keerthilal Peiris
	Ranil ShanakaSugathadasa
L0203	H M Priyantha Bandara
	Herath
L0204	Sivalingam Sritharan
L0205	Ruwan
	KrishanthaRajapakse
L0206	Rienzi KolithaSri Nissanka
L0207	Shanil GayanJayasekera
L0208	Manjula Rathnasinghe
L0209	Wasantha Nihal K.
	P.Kankanamge
L0210	Chandana Liyanage
LO211	Nilmini Dharshika
	Rajapakse
L0212	A.A.C.S.L.Aluthgama
L0213	Thushara Deepal
	Priyadarshana Aratchige
L0214	Bhoopal Mahendra
	Vithanage Dahanayake
L0215	P. G. Lalith Sumanasiri
L0216	Joseph RoshanPerera
L0217	M.D.I. S.Delgoda
L0218	N. H.Gamage
L0219	B.M.G.Jayantha Bandara
L0220	Shiromal Cooray
L0221	Himal Mahesh Weerasekara
L0222	Gajendra Liyanaarachchi
L0223	Chandrika H.Liyanage
L0224	Kumudinie
	Hewavitharanage
L0225	Rasika Sampath Berugoda
L0226	Tharaka Dadagamuwa
L0227	Gayani Swineetha Perera
L0228	Anoma Siriwardena
L0229	Ranjith Kodituwakku
L0230	Sandeepani Kodituwakku
L0231	M. Shirley Gunawardhana
L0232	Udaya Rasantha
	Chandratileka
L0233	SunethJayawardena
L0234	SupramaniamSabesan
L0235	Nishantha Kalansuriya
L0236	Kankanige Rashima
	NilminiPerera

LIST OF MEMBERS (CONTD)

ID	Full Name
L0237	Chamith Manjula Kumara
	Dheerasinghe
L0238	N M Mohamed Fazal
L0239	Lushantha Iresh
	Ranasinghe
L0240	Duminda Gunasinghe
L0241	T H Chandana De Silva
	Wimalasena
L0242	W K Surangana
	Sarathchandra
	K.M.G.Vajira Kariyawasam
	Pius Paiva
L0245	
	Kotuthenne
L0246	D.K.Priyantha Upuljith
1.00.47	Gunathilake
L0247	
	Dharani Thavalingam
L0249	Asanka Samanmali
	Gunashinhe
	Shanaka Wijeweera
L0251	Nandeeka Rajapakse
	Upamali Amarakoon
L0253	
1.005.4	Mahalingam
-	Sellam Ambalavanar
LU255	Madura Prabhashin Liyanarachchi
L0256	
	Induka Lalinda Senanayake W.A.S.Amanthi Motha
	Priyantha Ajith Gamage
	Dulani Prasanga Nissanka
L0260	Shantha Ruby Buvanendra
L0261	Indika Krishantha Perera
L0262	Sumudu Udayanga Hettiarachchi
1.0267	Prasantha De Silva
L0263	
L0264	Sujeewa Kumarapperuma
L0265	Tharuka Dinendra De Silva
L0266	Wasantha Pradeep Kolombaarchi
L0267	Niranga Anurudha Weliwita
L0267	Lasintha Ferdinando
L0269	Hemantha Hettiarachchige Melvin
LU2/U	RaphelKurukulasuriya
	napriemurukulasuriya

ID	Full Name
L0271	SenerathKiri
	Waththtuduwage
L0272	W.Chandana
	DeepthiFonseka
L0273	KumuduniMallicachchige
L0274	W.G.Kusumalatha
L0275	Amila Hendahewa
L0276	H.V.Pahan Prasanga
L0277	Nilmini Sanjeevanie
	Dasanayake
L0278	Mampege Ranjith
	Wasantha
L0279	Ruwan Manchanayake
L0280	Saranga Wijeyarathne
L0281	Rohana Ellawala
L0282	Roshan Fernando
L0283	Janaka Palinda Senarathne
L0284	Lakmini Niwanthi De Silva
L0285	Damian Amal Cabraal
L0286	Saman Piyasinghe
L0287	Chandima Samarasinghe
L0288	Jagath Nishantha
L0289	
L0290	Maithree Priyanwada
L0291	Rohan Marino
	AdrianTennakoon
L0292	Kahawe Guruge
	IsuruWijesinghe
L0293	Wattage Darshana
	UdayangaPerera
L0294	UdenieThilakaratna
L0295	Kasun Madhawa
	Balasooriya
L0296	Kulappu Thanthrige
	Supeshala
L0297	Chamara Muditha
	KalumGunasekera
	Aruna IroshSomasiri
	Gamini Bambaradeniya
L0300	Dammika Gamini
	Ekanayake
L0301	Charmarie Maalge
L0302	Mohamed Hassan Mubarak
L0303	Joseph Emilrajan
L0304	Shirley Cleetus

Mallawaarachchi

ID	Full Name
L0305	Ajith Manoj Weeraman
L0306	Jithmi Harshika Panagoda
L0307	Punitha Indumathi
	Dahanayake
L0308	Maas Irshan Niyas Jayah
L0309	Kahandawala Punya
	Chandani
L0310	Hemasiri Kumara
	Karunanayake
L0311	Niroshan Mapatuna
L0312	Sobath Wijetunge
L0313	Neranjan Panduka
1.0714	Jayatilake
LU314	Biyanwalage
L0315	ManeeshaJinadasa Anthony J ShirleyMahendra
L0316	Raneeth Suranga Jayaratne Janani Madhuka
LUSI7	Karunanayake
L0318	Ramesh Dushmantha
10010	Abeywickrama
L0319	Udunuwarage Rashmi
	Niranthi Gunawardena
L0320	Chamara Dhammika
	Wijeratne
L0321	Wijemuni Ajith Chanaka De
	Silva
L0322	Baskaran Annalingam
L0323	Heshani Menaka Alutwatte
L0324	Lalith Nandana Priyathissa
L0325	Thusitha Wickramasinghe
L0326	Winodani Dhammika
	Rangani Upasena
L0327	Balapuwaduge Judith
	SriyonieMendis
L0328	Sanjeewa Rajasinghe
L0329	Uditha Shamali
1.0770	Wijegunawardhana
L0330	
L0331	Chathura Siyambalapitiya
L0332	Udual Moteue Deepasik MaduwanthieSeneviratne
1 0777	
	RekhaM.P. Hewlaiyananage Don Gamini
LU334	WickramaKalubowila
L0335	G.K.D.D.C Bandara
LU333	O.N.D.D.C DallUald

	= "
ID	Full Name
L0336	Dilum Lasith Nanayakkara
	De Silva
L0337	Sampath Dharmarathne
L0338	Channa Ariyasena
L0339	Ihala Baruwattegedera
	Ruwan RohithaBandara
L0340	Kariyakarawanage Benston
	Peter Fernando
L0341	Joseph Laksiri
	RuwanWijeratne
L0342	Sujeewani Indima Wijeratne
L0343	Thelge Chathura
	MadushanPeiris
L0344	Thisanthi Kaluarachchi
L0345	Nishan Indika
	Abeysooriyaarachchi
L0346	Liyana Ralalage Laksiri
	AsokaLiyanage
L0347	Samitha Jayakody
	Waruna Pradeepa
200.0	Attanayaka
1 0349	Ranga Indika Ratnayake
	Ottilie Win
L0351	Indika Abeysiri
L0352	Cholitha Dharmabandu
L0352	Cholitha Dharmabandu Wijawardana
	Cholitha Dharmabandu Wijawardana Neranjan Kalinga
L0352	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi
L0352	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath
L0352 L0353 L0354	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe
L0352 L0353 L0354 L0355	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne
L0352 L0353 L0354 L0355	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan
L0352 L0353 L0354 L0355 L0356	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe
L0352 L0353 L0354 L0355 L0356	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan
L0352 L0353 L0354 L0355 L0356	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera
L0352 L0353 L0354 L0355 L0356 L0357	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy Shantha Priyanath Kithsiri
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360 L0361 L0362	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy Shantha Priyanath Kithsiri Jayakody
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy Shantha Priyanath Kithsiri Jayakody Amila Surangi
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0359 L0360 L0361 L0362	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy Shantha Priyanath Kithsiri Jayakody Amila Surangi Goonawardane
L0352 L0353 L0354 L0355 L0356 L0357 L0358 L0369 L0361 L0362 L0363 L0364	Cholitha Dharmabandu Wijawardana Neranjan Kalinga Abeysooriyaarachchi Chandika Jananath Nettasinghe Boshan Dayaratne Nemantha Neranjan Hatharasinghe Uduwanage Thilina Nuwan Perera Harsha Samaranayake Laddu SomadasaSilva Prasanna Ruwan Kariyawasam Katheeshkandasamy Shantha Priyanath Kithsiri Jayakody Amila Surangi

ID	Full Name
L0366	Manori Priadarshani
	Emmanuel
L0367	Sugunatheeran
	Thananchayan
L0368	Samantha Galagama
L0369	Magalage Samantha
	KumuduKumara Perera
L0370	Yalagamage
	ShanakaDamith Wijesinghe
L0371	Damindra Ranjan
	Dissabandara
	Lalith Withana
L0373	S. Harsha Kapilarathna
L0374	
	Rajapaksha Pathirage
L0375	Priyadarshani Premarathna
L0376	Eranda Wishanake
	Weerakoon
L0377	Sujeewa Jayasinghe
L0378	Iresha Vajiramali Kulatilaka
L0379	Suresh Kingsly Tissaaratchy
L0380	Nipul Weeraratne
L0381	Lushan Nalinda Abesekara
L0382	Susantha Mallawa Arachchi
L0383	Shyamalee Nisansala
	Kumari Paranayapa
L0384	Sarada Chandima Alutwala
L0385	Damitha Jayawardana
L0386	Imani Angeline Perera
L0387	Suren Parakrama
	Nanayakkara
L0388	Thisara Jeevana
	Hewapathirana
L0389	Mangala Abeysekara
L0390	Dimuthu Thushara Ratnasiri
	Andrahennedhy
L0391	Hiranya
	Sammandapperuma
L0392	Mahesh Nishantha
	Athukorale
L0393	H.A. LalindraTissera
L0394	Foo Haw Li
L0395	Sukith Ganendra
	Nanayakkara
L0396	Reshan Lalanga

Gunawardane

ID	Full Name
ID	Full Name
L0397	Tishan Harendranath
1.0700	Subasinghe
	D.B. Srinatha Edirisinghe
_	K.D. Nishantha Senaratne
	Palitha Sumeda Edirisuriya
L0401	A.K.M. Preethie Udayanga
	Nilmini
_	P.K.G.Harischandra
	M. Sumith SenakaPeiris
L0404	R.P. UmeshaSandarenu
L0405	A.D.T. Rohana Thilakaratne
L0406	Satchithanandam Sakisan
L0407	Janitha Dissanayake
L0408	Gamage Nirmal Prasanna
	Nanayakkara
L0409	Situge Sri
	LakmalJayasinghe
L0410	Ronali Kumudu
	Kumarasinha
L0411	Harinda Chandimal
	Wimalransi
L0412	Manjula RuwanJayamaha
L0413	Ahmed Aflal JezinIzzedeen
L0414	Don Chathura Jayath
	Liyanage
L0415	Sonal Vibeesh De Silva
L0416	Navoda Gimhani
LO417	Nalinda Fernando
L0418	Sharon AntoinetteDe Silva
L0419	Lakmali NadeekaPerera
L0420	Kulendran Sivaram
L0421	Kushan
	SumendraSamarasinghe
L0422	Malinda Samaratunga
L0423	
L0424	Meena Priyanka Koggala
	Wellala
L0425	Kavindra Gayajith
	Dassanayake
-	Thilak Dilhan Athapaththu
L0427	Hanthyge Nuwan
	Maduvirasha
	Haripriya Priyantha
L0429	Windana Pradeep
	Rajapaksha
LU430	Sumalka MahithaJayasuriya

LIST OF MEMBERS (CONTD)

ID	Full Name
	Randika Sandamal
20 101	Ranatunga
L0432	Christine Shiromi Jesudian
	Prasadi Dileka Demuni
	Wasanthika Wanigasinghe
	Banuka Lakmin Tennakoon
	Sathira Subhashana
20.00	Weerakoon
L0437	Marie DhishnaSoyza
	Eshani Lakshika Thenuwara
L0439	Buddika Awanthi Kumari
	A.W. Kapila Kumara De
	Silva
L0441	Kankani Thanthri Prabath
	Sujeewa Chandrasiri
L0442	Nishantha De Silva
L0443	Mohammed Asif Cassim
L0444	Chinthaka Udayanga
	Thuduwewaththa
L0445	Errol Ricardo Senathirajah
L0446	Anuradha Hemantha
	Kothalawala
L0447	Chaminda Upendradasa
	Silva
	Fernando
	Najith Wasana Liyanage
	Amal Eranga Rodrigo
L0451	Manjula Chanaka Yapa
1.0452	Abeytunga Rangika Riyumi
	Rangika Piyumi Sriganesha
LU455	Thanendrakumar
10454	Sriyani Kulasinghe
	Iroshini SandamaliSoysa
	Shalini Udara
L0430	Wickramanayaka
1 0457	Mekhala Lakshani Perera
L0458	
	Priyanganie Asoka
	Wijesinghe
L0460	Gihani Buddhika
	Nanayakkara
L0461	Janak Priyantha
	Hettiarachchi
L0462	Nirushanthi Hajananth
10107	Keerthirathna

ID	Full Name
	Upul Dhanuka
	Liyanagamage
L0465	Upulee Wishmika
	Gunasekara
L0466	Shehan Nandika
	Gunasinghe
L0467	Thavaratnasingam
	Yugatharan
L0468	Gnanachandran
L0469	Noel Sanjeewa
	Bandaranayake
	Indika Aruna Weerarathna
L0471	Nayantha Honduwa
	Pathirana
-	Don Chandana Wanaguru
	Nidesh Dilshan Fernando
L0474	Rohitha Padmalal
	Wickramasinghe
	Sidath Goshitha Ariyaratne
L0476	Don Dinusha
	Gunawardhana
L0477	Laksiri Randula
1 0 470	Chandraratne
LU4/8	Nalin Anuradha
1.0470	Dissanayake Saman Abeysiridera
LU4/9	Samarakoon
10480	Sharanka Imesh Perera
	W. Chandra Sriyalatha
L0401	Gunaratne
1 0482	Hasini De Silva
	Balage Arachchige
	Dammika Deepani Herath
L0484	Piyankara Jayadewa
	Gunarathna
L0485	Gayanath Dharshana
	Wijemanne
L0486	Sumeda Nandika Medawela
L0487	Uduwaka Hewagamage
	NishanArjuna
L0488	Mathisha Bhadrika Don
	Hewavitharana
L0489	Kanchana Rosanayani
	Ranasinghe

LO490 Dooratharsini Paskaran

L0491 Gajani Baskaran

ID	Full Name
L0492	Athauda Archchige Upul
	Sapath SriWijerathna
L0493	H.T. Udana R.Siriwardana
L0494	Singakkuli Arachchige
	Amal Prasad
	Lalin Dinesh Haren Mendis
L0496	Kumar Wijendra
L0497	Ashanthi Chamila Kumari
	Medagama
L0498	Dumindu Dhananjaya
	Premaratna
	Janitha Jeevani Herath
L0500	Edirisooriya Appuhamilage
	Janaka Edirisooriya
L0501	Koku Hanivedige Pushpa
	Virajith
L0502	·
1.0507	Ranathunga
L0503	Wannakuwatta Waduge
1.0504	Dilshan Hemaka Perera
LU504	Dodawaththa Gamaralage Wimali Wasana
L0505	Kalugalage Nishan Indika
LU3U3	Wimaladasa
L0506	Thushara Dimuth
	Liyanagama
L0507	Nuwan Malinda Diwakara
	Diliep Seneviratne
L0509	Lakmal Perera
L0510	Induruwe Wadumestrige
20010	Sameera Panduka Indatissa
L0511	Sundarlingam Manopriya
L0512	Chamath Lasantha
20012	Indrapala
L0513	Mahapatabendige Dinusha
	Chathuranga Perera
L0514	Senara Ekanayake
L0515	Niranthari Thirunavukarasu
L0516	Gowri Medhawanie Perera
L0517	Dimunguvarige Nadeesha
	Nirmal Rohan
L0518	Daminda Prabath
	Ekanayake
L0519	Hemantha Sooriyabandara
L0520	Shaisutha Logeshwaran
L0521	Kalahe Hewage Prathibha
	Nisansala

ID	Full Name
ID	
L0522	Wijesekara Mahavidanelage
	Dilan Sanjaya Perera
L0523	Mathugamage Don
	Dimuthu Indunil
L0524	Herath Mudiyanselage Vipul
	Bandara
L0525	Nadeesha Eranjaya Perera
L0526	TharinduAtapattu
L0527	Sundaravel Jebewathani
L0528	Dishmi Sharmila
	Weerasekara
L0529	Hewathanthrige Rangika
	Iroshani Peiris
L0530	Neelanganie Priyadarshini
	Hidellarachchi
L0531	Chandraprabha
	Wijayasinghe
L0532	Iromi Nisansala Yahampath
L0533	Sandika Damith
	Hinguruwana
L0534	Dimuthu Sanja Wijeyaratne
	Samaratunga
L0535	Balagalla Ralalage Rohana
	Kumara
L0536	Warnakulage Chanaka
	Madushanka Kumarasiri
L0537	Mangalage Suresh
	Jithendra Perera
L0538	Balasuriyage Darshi
	Dhammika Perera
L0539	Don Chaminda
	Pushpakumara Athauda
L0540	Thanuka Roshan Kulatunga
L0541	Marakkala Mannage
	Chaminda Kumara
L0542	Chaminda Sameera
	Dharmasena
L0543	Don Kalum Anthony
	Vincent
L0544	Jayalathge Don Hasitha
	Chaminda
L0545	Wewegedaralage Nalin
	Chamara
L0546	Udaya Shanker
	Sivasubramanium
L0547	Malwattage Jagath
	Priyashantha Peiris
	, , , , , , , , , , , , , , , , , , , ,

ID	Full Name
L0548	Viranga Sajeewa Hepita
	Gamage
L0549	Avanthi Liyanage
L0550	wewalasinghe Arachchige
	Priyanjith Perera
L0551	Vidushan Mario Cherneka
	Premathiratne
	R. Nalin Malinga
L0553	Jayasinghe Arachchige
	Hasitha Gayanajith
L0554	Nandana Indunil
	Dissanayake
	W.A.U. Weerasinghe
L0556	Wickramasinghege Kithsiri
	Wickramasinghe
	Muditha Fernando
_0558	Lakmali P.A.R.
	Wickremesooriya
L0559	Geethani Champa Kumari
	Jayasinghe
L0560	W. Dineshiya Shirangani
	Liyanage
_0561	Ruwan Sanjaya
	Karunaratne
_0562	G. D. Nuwan Bandara
	Dharmasena
L0563	R.G. Pradeep Kanishka
	Gunasekera
L0564	Liyana Arachchilage
	Asanka Deepa Rajapaksa
L0565	Amila Sanjeeva Fernando
_0566	Vathsalya Weligama
_0567	Arumugam Thevarajah
L0568	Sameera Wathsala
	Wickramaratne
L0569	Muhammed Shaheed
	Muhammed Musthalie
_0570	Amila Prabath Perera
_0571	Baratha Piyadigama
_0572	Senanayake Adipathige
	Upul NishanthaPerera
L0573	T.D. Pabash Priyankara
L0574	
_00//	Kumara
_0575	Mohammed Mubarak
_00/0	Mala and Mila d

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ID	Full Name
L0576	H.M. Buddhikara Prasad
	Gunawardena
L0577	R.A. Sameera
	ThilangaPerera
L0578	S. Kelum Thamari Fernando
L0579	Don Gayan Kaushalya
	Pathirana
L0580	Jayalal Udayasiri Sirimanne
L0581	Dilanka Buddhika
	Kumaralrudeniya
L0582	K. G. JayasankaPerera
L0583	WeerappuligeJayantha Siri
L0584	I. O. K. Manula Nanayakkara
L0585	Sathya Neelaweera
L0586	W.A. Mahesh Prasanna
	Ratnayake
L0587	Shehan Amila
	Kahandagamage
L0588	H.P. Rasika Priyankara
L0589	N.P.G. Shashika
	IraniNaotunna
L0590	J. Suhan Rakshin
	Dharmasuriya
L0591	D. SumithKumara
L0592	J.P.M.Aravinda
L0593	Dinusha Lakmini
	Amarakoon
L0594	Ruwan Kumara Bandara
L0595	Nilantha Lakshman
L0596	Shehan Gerard Lakshman
	Ellankoon
L0597	Chamalie Madhubashanie
L0598	Janaka Jeewantha
	Abeysinghe
L0599	Munasinghe Arachchige
	Kelum Prasanna
L0600	Supun Pramuditha
	Jayasena
L0601	Rukshan Joseph Fernando
L0602	Aruni Samanmali Fernando
L0603	Kudage Niluka Sudarshani
L0604	Prathapa Mudiyanselage
	Gnanasiri Himantha
	JaKumara
L0605	Maliduwa Liyanage Kushan
	Sharma Dayananda
L0606	Waduge Lakshika Ashara

LIST OF MEMBERS (CONTD)

ID	Full Name
	Dhanushka Nuwan Kumara
	Wijesinghe
L0608	Dimuthu Priyanga
	Udugamasooriya
L0609	Metaramba Kanththage
	Tharanga Weeravickum
L0610	Prabhajinie
	Jayabaalasundaram
L0611	Buwaneka Dinuwan
	Thilakaratne
L0612	Nadeeka Priyangani
	Amarasinghe
L0613	Mohamed Razman Irham
	Jaldin
L0614	J.A.M. Kalani Dananja
	Karunathilaka
	Sinidu Thamara Wijayaratne
L0616	Jayamuni Piyumika
	Madushani De Zoysa
L0617	Vajira HapuhinnaJayaratne
L0618	Iddagoda Hewage Madura
1.0010	Shantha
L0619	S.K.
1.0620	SanjeewaPushpakumara
L0620	Mohamed Mirshad Muzamil
LU621	Deegoda Gamage UdikaChamara
1.0622	Sanjaya Udayanga
L0022	Samarasekara
1.0623	Emil Chaminda
20025	Ranasinghege
L0624	Kalya Heshani Baptist
	Dona Jinendra Kumari
	Abeygunasekara
L0626	Weerasooriyage Namal
	Sanjaya Wegiriya
L0627	Tony Bernard Susantha
	Ukwattage
L0628	Abeywickrama Liyanage
	Seelaka
L0629	Mohamed Thoufeek
	Mohamed Sithas
L0630	Induruwage Rasika
	AsangaTheswa
L0631	Sujeewa Prithi Kumara
	Gamage

ID	Full Name
	Eeshani Fernando
	Daluwatte
L0633	Harsha RangikaWeeraratne
	Dumindu
	SuranjithThilakarathna
L0635	Chandana Dhammika
	Sarathchandra
L0636	Dinusha Lakmali
	Mayadunne
L0637	Shen Aiy Chang
L0638	Imanthika K.Ranaweera
L0639	Ranjana Sudeep Perera
L0640	W.A. Rakitha
	PeshanSettinayake
L0641	Upul Jayapriya Senanayake
L0642	Hapugahange Thilini Niluka
	KumariSiriwardhana
L0643	Tarindu Rukshan
	Haputhantri
L0644	Ranil Lalith De Alwis
	Edirisinghe
L0645	Pesteruwe Liyanaralalage
	Vindya Krishani Cooray
	Sinclair Nirojan Donald
	Thivanka Prashan Costa
L0648	Thanaweera Arachchige
	Thushara
	Chamila Niroshanee Cooray
	MIrani Weeraman
L0651	Kumarini Nadeesha
	Seneviratne
L0652	Radampola Gamage Suraj
	Saranaga
L0653	Wishwa Jayasri
	Wickramasinghe
L0654	Dilupa Sanjeewa
1.0055	Wickramasinghe
L0655	Rajitha Sagara Kodikara
L0656	Niwanthika Umayangani Silva
L0657	Packiyaratnam Solomon
_000/	Romesh
L0658	Padmal Mahesh De Silva
L0659	Benthara Udara
	Lakshi Jayawila
L0661	Samarakoonge Niroshan
_0001	Samarakoonge Miloshall

L0662 Manjula Wijayawardena

ID	Full Name
	Priyantha Egodage
	Mohamed Eenaz Salie
	Samantha Matharaarachchi
	Kanchana Uditha
L0000	Malalasekera
1.0667	Bonali Perera
	Buddini Chathurani Perera
	Senaka Ekanayake
L06/0	Lakshika Niroshini
1.0071	Kalubowila
L0671	Kumudumalie Alwis
L0672	
L0673	Pradeep Chanaka
	Hapuarachchilage
L0674	Amila Chathuranga
	Rajapaksa
	Fathima Rifka Ziyard
L0676	Nalaka Viduranga
	Kuruwitaarachchige
L0677	
	HiranthaJayakody
L0678	Dulanjie De Silva
L0679	Chamara Mahesh
	Karunanayake
L0680	Doraisamy Prabu
L0681	Madhuri Balasunderam
L0682	Nadeera Kavinga
	Karunasekara
L0683	R.M.K.A.B Karagahawatta
L0684	Muruganathan Selliah
L0685	Siuharage Shashika
	Udayanga
L0686	Randima Dilani Marakkala
	Manage
L0687	Nilupa Nimali Gihani
	Fernado
L0688	Rasika Sandaruwan
	Katugaha
L0689	Bianca Haputhanthri
L0690	Dhanushka
	HarshanaFernando
L0691	Nadarajah Thishanthan
L0692	Kulasinghe Liyanage
	Manesh Eshanga
L0693	Bhawanujan Perinparaja
L0694	Mookan Dickshan Kumar

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ID	Full Name
L0730	Tharindu Yasasvi
	Gunathilake
L0731	Rashintha Himal
	Ferdinando
L0732	Ganeesha Chathuranga
	Weerasekara
L0733	Sannasgama Tishan
	Nayanajith
L0734	Halpage Chanka Nadishan
	Karunaratne
L0735	Hiruni Charithri Withanage
L0736	Sanjeewa Buwanekabahu
L0737	Layan Salitha De Silva
L0738	Li Wang
	Iroshan Damith Thuduhena
	Mishra De Silva
	Thivaharan Selvarathnam
	Nayanthi Dinesha
L0742	Kodagoda
L0743	Amila Supun Perera
	Jayamali Mahauggoda.
	Suran Udana
L0743	Pereyapperuma
1 0746	Nishani Ekanayake
	Benthota Arachchige Ajith
L0747	Kumara
1 0748	Andy Zang
	M.G.T Priyadarshani
	Handunnetthi Gayan
L0750	Mendis Wickremeratne
LO751	Samantha kumara
	Pradeep Gunasekara
	Kanchana Munasinghe
	Dilip Kumar Fernando
	Mohomed Liyabdeen
	Manjula Vitharana
	Sampath Weerakoone
	A.G.P.U.Gunawardhana
LO759	C.Rajasooriyar
	Kapila Priyantha
L0761	Sunari Gnanathilaka
LO762	A.P. Wimalasekara
L0762	Harshani Lashika
	Liyanarachchi
LO763	Nuradhi Kalpani Jayasiri

NOTES

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